

IMD World Competitiveness Booklet 2026



IMD / World Competitiveness
Center



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IMD – International Institute for Management Development
23, Ch. de Bellerive
P.O. Box 915
CH-1001 Lausanne
Switzerland

e-mail: wccinfo@imd.org
Internet: www.imd.org/wcc
Database: <https://worldcompetitiveness.imd.org/>

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This booklet is just a summary.
The complete Yearbook with full profiles and all the
statistics is available digitally and in print.



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Preface

Welcome to the 38th edition of the IMD World Competitiveness Yearbook.

It can have escaped few people's attention that the global economy in 2026 comes with a very Trump-like look and feel. Sometimes it's just his rhetoric; other times, his jack-in-the-box policies set and re-set the scene. But one constant since January 2026 is protectionism.

For corporate leaders, now is not just a huge political moment in time but also a major business inflection point, and it calls for nothing less than a complete overhaul of corporate strategy including, but not limited to, sizeable investments in geopolitical scenario planning.

And yet both public and private policymakers must remember that it's not all about Trump. For some time now, leadership hasn't come from organizational charts but from influencers. Plus, we do work on a global basis where location is less and less important, and the focus is increasingly on skills and tools. Then there's AI, which cannot be ignored and indeed should be embraced as a way to enhance everything from e-governance to education to workplace skills.

What emerges clearly from the 2026 IMD World Competitiveness Ranking results is that traditional determinants of competitiveness – macroeconomic stability, business-friendly environments, and quality infrastructure – remain necessary but insufficient. Today's leaders are adding digital readiness, green transition management, and sophisticated approaches to resilience to the mix.

We are at a point where competitiveness must be "re-earned", with wise policy and strategic agility being good places to start. The 2026 IMD World Competitiveness Ranking results reflect how nations are responding to such pressures, but also the opportunities inherent in doing so.

The 2026 results also reveal interesting regional patterns. Several Asian economies continue their upward trajectory through strategic industrial policies and digital investments. The Gulf states are making remarkable progress in economic diversification; building knowledge-strong economies while maintaining their traditional strengths. Small, agile European economies – including those outside of the EU – are demonstrating that size is not the be-all and end-all of competitiveness if governance is effective and policy is coherent.

In a world of fragments, those who can build bridges without sacrificing security will ultimately prevail. The fragmented world economy is not a temporary detour but a new context for competition. Currency misalignments, trade fragmentation, inflationary cycles, and protectionist instincts are the contours of this evolving landscape.

Within these challenges lie opportunities for renewal. Countries and companies that recognize and adapt to the new normal will outperform by being more agile, strategic, and collaborative.



Professor Arturo Bris
Director
IMD World Competitiveness Center

The IMD World competitiveness Center

For over 37 years, the IMD World Competitiveness Center has pioneered research on how countries and companies compete to lay the foundations for sustainable value creation. The competitiveness of nations is probably one of the most significant developments in modern management and IMD is committed to leading the field. The World Competitiveness Center conducts its mission in cooperation with a network of 73 Partner Institutes in 70 countries to provide the government, business and academic communities with the following services:

Competitiveness Special Reports

Competitiveness Prognostic Reports

Workshops/Mega Dives on competitiveness

IMD World Competitiveness Yearbook

IMD World Digital Competitiveness Ranking

IMD World Talent Ranking

Hinrich-IMD Sustainable Trade Index

Smart City Index

The IMD World Competitiveness Center Team

Professor Arturo Bris
Director

José Caballero
Chief Economist

Fabian Grimm
Economist

Odete Madureira
WCC Coordinator

William Milner
Associate Director & Head of Operations

Chinar Sharma
Projects Analyst

Yu-Ying Tosca
Graphic Designer

Alice Tozer
Content Manager

We also have the privilege of collaborating with a unique network of Partner Institutes, and other organizations, which guarantees the relevance of the data gathered.

Contact

e-mail: wccinfo@imd.org
Internet: www.imd.org/wcc

Database:
<https://worldcompetitiveness.imd.org>

Partner Institutes

We would like to express our deep appreciation for the contribution of our Partner Institutes, enabling an extensive coverage of competitiveness in their home countries. The following Institutes and people supplied data from national sources and helped distribute the survey questionnaires:

Argentina

Instituto Shaw de Estudios Empresariales,
Universidad Católica Argentina
<http://www.uca.edu.ar>
Dr. Carlos Newland, Dean
Dr. Marcelo Resico, Director, Senior Economist
Patrick Gabriel Poepsel V., Research Assistant

Australia

CEDA – Committee for Economic Development
of Australia
<http://www.ceda.com.au>
Julie Toth, Principal Economist
Daniel Beadle, Economist

Austria

Federation of Austrian Industries, Vienna
<http://www.iv.at>
Dr. Christian Helmenstein, Chief Economist
Mag. Michael Oliver, Economist

Bahrain

Ministry of Finance and National Economy
<http://www.mofne.gov.bh>
Dr. Faisal Hammad, Assistant Undersecretary
for Competitiveness & Economic Indicators

Belgium

Federation of Enterprises in Belgium
<http://www.feb.be>
Dries Vantomme, Attaché Economics
& Business Cycle

Botswana

Botswana National Productivity Centre
(BNPC), Botswana
<http://www.bnpc.bw>
Babuya S. Siku, General Manager (Acting)
Letsogile Batsetswe, Experienced Research
Consultant

Brazil

Fundação Dom Cabral Innovation,
AI and Digital Technologies Center
<http://www.fdc.org.br>
Hugo Tadeu, Director and Professor
Jersone Tasso Moreira Silva, Associate
Professor

Bulgaria

Bulgarian Chamber of Commerce
and Industry
<http://www.bcci.bg>
Boryana Abadzhieva, Head of Economic
Analysis and Policy Department
Magdalena Koshulyanova, Junior expert,
Economic Analysis and Policy Department

Applied Research and Communications Fund,
Sofia, Center for the Study of Democracy
<http://www.csd.bg>
Ruslan G. Stefanov, Program Director and
Chief Economist, Center for the Study
of Democracy

Atanas Nedyalkov, Senior Analyst, Innovation
and Finance, Applied Research
and Communications Fund
Daniela Mineva, Senior Analyst,
Gеоeconomics Program, Center for the Study
of Democracy

Canada

Information and Communications Technology
Council (ICTC)
<http://www.ictc-ctic.ca>
Anne M. Patterson, Chief Research
and Communications Officer

Chile

Universidad de Chile, Facultad de Economía
y Negocios (FEN)
<http://www.fen.uchile.cl>
Dr. Enrique Manzur, Vice Dean
Dr. Sergio Olavarrieta, Vice President
Dr. Pedro Hidalgo, Associate Professor

China

China Institute for Development Planning,
Tsinghua University
<http://www.cidp.tsinghua.edu.cn>
Dr. Gong Pu, Assistant Professor
and Director of Research
Dr. Yang, Yongheng, Professor & Deputy Dean
Dr. Wang, Youqiang, Professor
Huang, Suyuan, Vice Director of Research
Ruijun Zhang, Postdoctoral Fellow
Chaoyang Su, Postdoctoral Fellow
Siyao Zhu, PhD Candidate
Shiyao Jin, PhD Student
Yujun Xie, PhD student
Mengshu Li, MA student
Jifeng Xu, MA student

Colombia

National Planning Department
<http://www.dnp.gov.co>
Natalia Irene Molina Posso, General Director,
Department of National Planning (DNP)
Tatiana Zambrano Sánchez, Technical
Director, Innovation and Private Sector
Development – DNP

Croatia

National Competitiveness Council
Ivan Mišetić, Acting President
Biserka Sladović, Advisor
Hrvoje Stojić, Chief Economist

Croatian Employers' Association
<https://www.hup.hr/en/>
Iva Tomic, PhD, Chief Economist

Cyprus

Cyprus Employers and Industrialists Federation
<http://www.oeb.org.cy>
Antonis Frangoudis

Economics Research Centre, University of Cyprus
<http://ucy.ac.cy/erc/en>
Sofronis Clerides, Professor of Economics
Nicoletta Pashourtidou, Assistant Director

Denmark

Confederation of Danish Industry
<http://www.danskindustri.dk/english>
Allan Sørensen, Chief Economist

Estonia

Estonian Institute of Economic Research (EKI)
<http://www.ki.ee/en>
Peeter Raudsepp, Member of the Board
Bruno Pulver, Member of the Board

Enterprise Estonia (EAS)
<https://eis.ee/en>
Helery Tasane, Head of Strategy and Analysis

Finland

ETLA Economic Research
www.etla.fi
Dr. Ville Kaitila, Senior Researcher
Jenni Pääkkönen, Chief Economist
Aki Kangasharju, Managing Director

Ghana

Management Development and Productivity Institute
<http://www.mdpi.gov.gh>
Professor Elijah Yendaw, Ag. Director General
Ethel Ansah-Antwi, Ag. Director, Consultancy Unit
Stephen Asirifi Essel, Consultancy Unit

Greece

Federation of Industries of Greece (SBE), Thessaloniki
<https://sbe.org.gr/>
Dr. Christos Georgiou, Director Research & Documentation Dept.
Constantinos Styliaras, Economist, Research and Documentation Department

Foundation for Economic and Industrial Research (FEIR/IOBE), Athens
http://iobe.gr/default_en.asp
Sophia Stavraki, Research Associate

Hong Kong SAR

Hong Kong Trade Development Council
<http://www.hktdc.com>
Wing Chu, Principal Economist
Cherry Yeung, Senior Economist
Cathy Kwan, Senior Research Executive

Hungary

ICEG European Center, Budapest
<http://icegec.org>
Renata Jaksa, Director
Oliver Kovacs, Senior Research Fellow

National University of Public Service
<https://www.uni-nke.hu/>
Dr. Magdolna Csath, Private Professor

Iceland

Icelandic Chamber of Commerce, Reykjavik
<http://www.chamber.is>
Björn Brynjúlfur Björnsson, Managing Director
Gunnar Úlfarsson, Chief Economist

India

National Productivity Council, New Delhi
<http://www.npcindia.gov.in>
Rajesh Sund, Director & Group Head (Economic Services)

Indonesia

Lembaga Management, Faculty of Economics and Business, Universitas Indonesia (LM FEB UI), Jakarta
<https://www.lmfebui.com/>
Prof. Dr. Ir. T. Ezni Balqiah, M.E., M.H., Director of Research and Consulting
Dr. Nurdin Sobari, Senior Researcher
Dr. Willem A. Makaliwe, Senior Researcher
Bayuadi Wibowo, Senior Researcher
AA Dwi Mustia Dewi, Researcher
Annisa Pratiwi, Researcher

NuPMK Consulting, Jakarta
<http://nupmk.co.id>
Tini Moeis, Managing Director
Devi Ria Dinanti, Chief Marketing Officer

Ireland

IDA Ireland, Investment and Development Agency
<http://www.idaireland.com>
Malgorzata Ferraz, Planning Manager

Japan

Keizai Doyukai, Japan Association of Corporate Executives
<https://www.doyukai.or.jp/en>
Katsumi Miyazaki

Mitsubishi Research Institute, Inc., Tokyo Research Centre for Policy and Economy
<https://www.mri.co.jp/en/index.html>
Dr. Hirotsugu Sakai, Research Director

Jordan

Ministry of Planning and International Cooperation
<http://www.mop.gov.jo>
Omar Fanek, National Policies Support Department Director
Mira Mango, Head of the Competitiveness and International Indices Division

Kazakhstan

Economic Research Institute, JSC of the Ministry of National Economy of the Republic of Kazakhstan, Astana
<https://economy.kz>
Aidana Terlikbayeva, Leading Expert, Center for Strategic Analysis
Aimira Sabugaliyeva, Senior Expert, Center for Strategic Analysis

Kenya

National Productivity and Competitiveness Centre
<https://saraka.info/ministries/labour-and-social-protection/labour-and-skill-development/npcc/>
George E. G. Njiru, Principal Productivity Officer
Dr. Nahashon Moitaleel, Director

Korea

Korea Chamber of Commerce and Industry (KCCI)
<http://english.korcham.net/>
Ethan Cho, Deputy Director

Korea Institute for International Economic Policy (KIEP)

<https://www.kiep.go.kr/eng/>
Jiyun Lee, Researcher, International Macroeconomics Team
Dr. Hayun Song, Associate Research Fellow, International Macroeconomics Team

Kuwait

Kuwait Anti Corruption Authority (Nazahaa)
<https://www.nazaha.gov.kw>
Dhari Buyabes, Head of International Organizations and Conferences, International Cooperation Department

Latvia

University of Latvia, Faculty of Economic and Social Sciences, Centre for European and Transition Studies - CETS
<http://www.lu.lv/cets>
Dr. Zane Zeibote, Director
Prof. Dr. Tatjana Muravska, Honorary Director

Lithuania

Innovation Agency Lithuania
<https://innovationagency.lt>
Kotryna Tamoševičienė, Head of Research and Analysis Unit
Indrė Žebrauskaitė, Senior Analyst

Luxembourg

Luxembourg Chamber of Commerce
<https://www.cc.lu/en>
Sidonie Paris, Senior Economist
Anthony Villeneuve, Senior Economist
Christel Chatelain

Malaysia

Malaysia Productivity Corporation
<http://www.mpc.gov.my>
Zahid Ismail, Director General
Dr. Mazrina Mohamed Ibramsah, Deputy Director General
Dr. Mohamad Norjayadi Tamam, Deputy Director General
Wan Fazlin Nadia Wan Osman, Director
Mohammed Alamin Rehan, Director
Shanthini Tamadoram

Mexico

Center for Strategic Studies for Competitiveness
<http://www.ceec.edu.mx>
Carlos Maroto Espinosa, General Manager

Mongolia

Economic Policy and Competitiveness Research Center
<http://www.ecrc.mn>
Tsagaan Puntsag, Founder and Chairman of Board
Dr. Otgochuluu Chuluuntseren, Executive Director
Odonchimeg Ikhbayar, Deputy Director
Ganbat Chuluun, Research Economist
Mungunjiguur Battsolmon, Research Economist

Namibia

Namibia Investment Promotion and Development Board
<https://www.nipdb.com>
Dr. Nangula Nelulu Uaandja, Chief Executive Officer
Margareth Gustavo, Executive: Competitiveness & Branding

Netherlands

Confederation of Netherlands Industry and Employers
<https://www.vno-ncw.nl/about-us>
Thomas Grosfeld
Tim Zandbergen

New Zealand

Auckland Business Chamber
<https://aucklandchamber.co.nz>
Simon Bridges, Chief Executive Officer

Nigeria

National Productivity Centre, Nigeria
<https://productivity.gov.ng>
Dr. Baffa Babba Dan Agundi, Director-General
Dr. Adejoh David Onuche, Director, Productivity Measurement & Index

Oman

National Competitiveness Office, Oman
<https://www.nco.om>
Dr. Fahad Rashid Saif Al Jahwari, Director
Abdulrahman Al Hinaai, Head of National Account Indicators Department, National Centre for Statistics and Information
Jawaher Al Habsi, Statistical Data Analyst

Peru

Centrum PUCP
<https://centrum.pucp.edu.pe>
Percy Marquina, General Director
Dr. Luis Del Carpio, Director of Programs
Beatrice Avolio, General Director
Victor Fajardo, Researcher
José Calsina, Research Assistant

Philippines

Asian Institute of Management R.S.N. Policy Center for Competitiveness (AIM RSN PCC)
<https://aim.edu/research-centers/rizalino-s-navarro-policy-center-competitiveness>
Prof. Jamil Paolo S. Francisco, Executive Director
Christopher Caboverde, Research Manager
Hauvre Somova, Economist

Poland

SGH Warsaw School of Economics
<https://www.sgh.waw.pl/en>
Prof. Marzenna Weresa, Dean
Dr. Anna Dzienis, Adjunct Professor

Portugal

Porto Business School, University of Porto, Porto
<https://www.pbs.up.pt>
José Esteves, Dean
Cátia Santana, Project Officer
Prof. Álvaro Almeida
Prof. Daniel Bessa
Prof. Filipe Grilo
Prof. José Luís Alvim
Prof. João Loureiro
Prof. Patrícia Teixeira Lopes

Puerto Rico

Puerto Rico Department of Economic Development and Commerce
<https://www.desarrollo.pr.gov/>
Hon. Sebastián Negrón Reichard, Secretary for Economic Development & Commerce
José L. Rivera Rivera, Economist-Director for Economic Analysis & Business Intelligence

Invest Puerto Rico

<https://www.investpr.org>
John Bozek, Chief Strategy and Research Officer

Puerto Rico International Competitiveness Center

<https://www.uagm.edu/es/division-de-negocios-turismo-y-emprendimiento>
Francisco Montalvo Fiol, Adjunct Professor, Doctoral Program

Qatar

National Planning Council
<http://www.npc.qa>
Ahmed Alsumaiti, Director of International indicator & International Cooperation Dep.
Hissa AL-Assiry, Project Manager

Romania

CIT-IRECSON Center of Technological Information
<https://cit.irecson.ro>
Dr. Bogdan Ciocanel, Phd, Director
Dan Grigore, Economist

Saudi Arabia

NCC, National Competitiveness Center
<https://www.ncc.gov.sa/en/Pages/default.aspx>
H.E. Dr Eiman AlMutairi, CEO of National Competitiveness Center
Waleed AlRudaian, Vice President
Salman M. ALTukhaifi, General Manager of Analytics & Business Intelligence

Singapore

Ministry of Trade and Industry
<http://www.mti.gov.sg>

Singapore Business Federation

<https://www.sbf.org.sg>
Edwin Heng, Director, Research and publishing
Lim Kai Yun

Ministry of Manpower

<http://www.mom.gov.sg>
Corrine Wang
Jeryl Ong

Slovak Republic

Institute of Freedom and Enterprise
Ján Oravec, Chairman

Slovenia

Institute for Economic Research
<https://www.ier.si/en>
Peter Stanovnik, President
Sonja Uršič

University of Ljubljana, School of Economics and Business

<http://www.ef.uni-lj.si/en>
Mateja Drnovsek, Full Professor

South Africa

Productivity SA
www.productivitysa.co.za
Amelia Naidoo, Acting Chief Executive Officer
Sebolelo Juliet Mashabela, Acting Chief Economist

Spain

Spanish Confederation of Employers
<https://www.ceoe.es/es>
Edita Pereira, Head of Economic Research Unit
Paloma Blanco, Economic Research Unit

Taiwan (Chinese Taipei)

National Development Council
<http://www.ndc.gov.tw>
Kao, Shien-Quey, Deputy Minister
Chiu-Ying Chiu, Director of Economic Development Department
Wang, Chen-Ya, Executive Officer

Thailand

Thailand Management Association
<http://www.tma.or.th>
Wanweera Rachdawong, Chief Executive Officer
Pornkanok Wipusanawan, Director, TMA Center for Competitiveness
Tossanun Preratipoomsret, Manager, TMA Center for Competitiveness

Türkiye

TUSIAD Turkish Industry and Business Association, Economic Research Department
<http://www.tusiad.org>
Gizem Öztok Altınışaç, Chief Economist
Yiğit Başat Şimşek, Director
İsmet Tosunoğlu, Senior Economist
Özüm Çelik, Expert

United Arab Emirates

Federal Competitiveness and Statistics Centre (FCSC)
<http://fcsc.gov.ae/>

Venezuela

National Council to Investment Promotion (CONAPRI)
<http://www.conapri.org>
Dr. Juan Cabral, Executive Director
Jennyn Osorio, Economics Affairs Manager
Lilian Zambrano, Manager of Legal Affairs

Vietnam

TBD
<http://TBD>
TBD

Ranking in a Nutshell

This booklet is just a summary.
The complete Yearbook with full profiles and all the
statistics is available digitally and in print.



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The 2026 IMD World Competitiveness Ranking

2026 COMPETITIVENESS RANKING

		Score	
01	Singapore	100.00	↗ 1
02	Hong Kong SAR	95.55	↗ 1
03	Switzerland	95.31	↘ 2
04	Taiwan (Chinese Taipei)	94.33	↗ 2
05	UAE	94.09	-
06	Denmark	94.08	↘ 2
07	Ireland	94.06	-
08	Netherlands	90.13	↗ 2
09	Sweden	88.52	↘ 1
10	USA	86.82	↗ 3
11	Qatar	85.93	↘ 2
12	China	84.43	↗ 4
13	Saudi Arabia	84.02	↗ 4
14	Luxembourg	82.08	↗ 6
15	Malaysia	81.91	↗ 8
16	Canada	80.99	↘ 5
17	Australia	79.21	↗ 1
18	Norway	78.12	↘ 6
19	Finland	76.81	↘ 5
20	Bahrain	76.28	↗ 2
21	Korea Rep.	75.59	↗ 6
22	Iceland	75.09	↘ 7
23	Germany	73.64	↘ 4
24	United Kingdom	72.50	↗ 5
25	Oman	71.73	↗ 3
26	Thailand	71.11	↗ 4
27	Vietnam	70.63	-
28	Estonia	70.50	↗ 5
29	Austria	70.35	↘ 3
30	Japan	70.13	↗ 5

The IMD World Competitiveness Ranking presents the 2026 overall ranking for the 70 economies covered by the WCY. The economies are ranked from the most to the least competitive. The Scores shown to the right are actually indices (0 to 100) generated for the unique purpose of constructing charts and graphics. The final column shows the improvement or decline from the previous year.

31	Kuwait	70.13	↗ 5
32	Belgium	68.98	↘ 8
33	Czech Republic	67.35	↘ 8
34	Lithuania	67.26	↘ 13
35	Latvia	67.21	↗ 3
36	France	66.75	↘ 4
37	New Zealand	66.71	↘ 6
38	Kazakhstan	65.42	↘ 4
39	Spain	64.98	-
40	Portugal	64.77	↘ 3
41	Poland	64.06	↗ 11
42	Cyprus	63.21	↗ 2
43	Chile	63.07	↘ 1
44	India	62.00	↘ 3
45	Italy	61.68	↘ 2
46	Jordan	59.28	↗ 1
47	Philippines	59.07	↗ 4
48	Indonesia	57.57	↘ 8
49	Slovenia	55.16	↘ 3
50	Greece	53.28	-
51	Hungary	51.34	↘ 3
52	Puerto Rico	51.12	↘ 7
53	Croatia	50.97	-
54	South Africa	50.16	↗ 10
55	Kenya	49.96	↗ 1
56	Bulgaria	47.60	↗ 1
57	Türkiye	47.24	↗ 9
58	Argentina	46.90	↗ 4
59	Colombia	45.94	↘ 5
60	Peru	43.33	-
61	Romania	43.15	↘ 12
62	Mexico	42.85	↘ 7
63	Slovak Republic	42.55	-
64	Ghana	41.55	↘ 3
65	Brazil	40.15	↘ 7
66	Botswana	39.88	↘ 7
67	Mongolia	39.02	↘ 2
68	Nigeria	38.80	↘ 1
69	Namibia	28.48	↘ 1
70	Venezuela	22.45	↘ 1

Methodology in a Nutshell

The IMD World Competitiveness Ranking analyzes and ranks the capacity of countries to create and maintain an environment that sustains the competitiveness of enterprises.

It means that we assume that wealth creation takes place primarily at an enterprise level level (whether private or state-owned). This field of research is called “competitiveness of enterprises”.

However, enterprises operate in a national environment which enhances or hinders their ability to compete domestically or internationally. This field of research is called “competitiveness of countries” and is covered by the World Competitiveness Ranking.

Based on analyses made by leading scholars and by our own research and experience, the methodology of the World Competitiveness Ranking thus divides the national environment into four main factors:

Economic Performance

Government Efficiency

Business Efficiency

Infrastructure

In turn, each of these factors is divided into 5 sub-factors which highlight every facet of the areas analyzed. Altogether, the World Competitiveness Ranking features 20 such sub-factors.

These 20 sub-factors comprise 341 criteria, although each sub-factor does not necessarily have the same number of criteria (for example, it takes more criteria to assess Education than to evaluate Prices).

Each sub-factor, independently of the number of criteria it contains, has the same weight in the overall consolidation of results, that is 5% (20x5 =100).

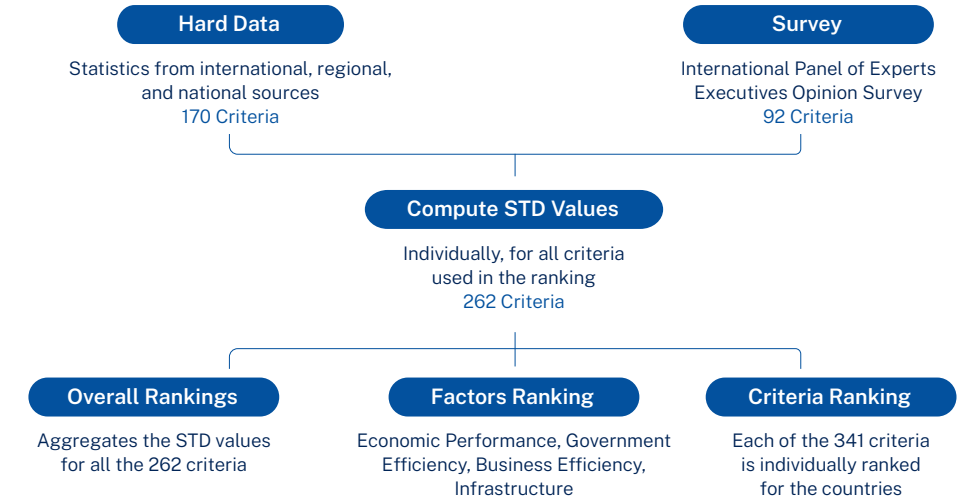
Criteria can be hard data, which analyzes competitiveness as it can be measured (e.g. GDP), or soft data, which analyzes competitiveness as it is perceived (e.g. availability of competent managers). Hard criteria represent a weight of 2/3 in the overall ranking whereas the survey data represent a weight of 1/3.

In addition, some criteria are for background information only, which means that they are not used in calculating the overall competitiveness ranking (e.g. population under 15).

Finally, aggregating the results of the 20 sub-factors makes the total consolidation, which leads to the overall ranking of the IMD World Competitiveness Ranking.

What is the IMD World Competitiveness Ranking?

Computing the Rankings



Competitiveness Factors and Sub-factors

Economic Performance

Macro-economic evaluation of the domestic economy, employment trends, and price.

- Domestic Economy
- International Trade
- International Investment
- Employment
- Prices

Government Efficiency

Extent to which government policies are conducive to competitiveness.

- Public Finance
- Tax Policy
- Institutional Framework
- Business Legislation
- Social Framework

Business Efficiency

Extent to which the national environment encourages enterprises to perform in an innovative, profitable, and responsible manner.

- Productivity
- Labor Market
- Finance
- Management Practices
- Attitudes and Values

Infrastructure

Extent to which basic, technological, scientific, and human resources meet the needs of the business.

- Basic Infrastructure
- Technological Infrastructure
- Scientific Infrastructure
- Health and Environment
- Education

The 2026 IMD World Competitiveness Ranking

Selected Breakdowns

Europe - Middle East - Africa

		Score
01	Switzerland	95.31
02	UAE	94.09
03	Denmark	94.08
04	Ireland	94.06
05	Netherlands	90.13
06	Sweden	88.52
07	Qatar	85.93
08	Saudi Arabia	84.02
09	Luxembourg	82.08
10	Norway	78.12
11	Finland	76.81
12	Bahrain	76.28
13	Iceland	75.09
14	Germany	73.64
15	United Kingdom	72.50
16	Oman	71.73
17	Estonia	70.50
18	Austria	70.35
19	Kuwait	70.13
20	Belgium	68.98
21	Czech Republic	67.35
22	Lithuania	67.26
23	Latvia	67.21
24	France	66.75
25	Kazakhstan	65.42
26	Spain	64.98
27	Portugal	64.77
28	Poland	64.06
29	Cyprus	63.21
30	Italy	61.68
31	Jordan	59.28
32	Slovenia	55.16
33	Greece	53.28
34	Hungary	51.34
35	Croatia	50.97
36	South Africa	50.16
37	Kenya	49.96
38	Bulgaria	47.60
39	Türkiye	47.24
40	Romania	43.15
41	Slovak Republic	42.55
42	Ghana	41.55
43	Botswana	39.88
44	Nigeria	38.80
45	Namibia	28.48

Asia - Pacific

		Score
01	Singapore	100.00
02	Hong Kong SAR	95.55
03	Taiwan (Chinese Taipei)	94.33
04	China	84.43
05	Malaysia	81.91
06	Australia	79.21
07	Korea Rep.	75.59
08	Thailand	71.11
09	Vietnam	70.63
10	Japan	70.13
11	New Zealand	66.71
12	India	62.00
13	Philippines	59.07
14	Indonesia	57.57
15	Mongolia	39.02

The Americas

		Score
01	USA	86.82
02	Canada	80.99
03	Chile	63.07
04	Puerto Rico	51.12
05	Argentina	46.90
06	Colombia	45.94
07	Peru	43.33
08	Mexico	42.85
09	Brazil	40.15
10	Venezuela	22.45

GDP per capita greater than \$20,000

		Score
01	Singapore	100.00
02	Hong Kong SAR	95.55
03	Switzerland	95.31
04	Taiwan (Chinese Taipei)	94.33
05	UAE	94.09
06	Denmark	94.08
07	Ireland	94.06
08	Netherlands	90.13
09	Sweden	88.52
10	USA	86.82
11	Qatar	85.93
12	Saudi Arabia	84.02
13	Luxembourg	82.08
14	Canada	80.99
15	Australia	79.21
16	Norway	78.12
17	Finland	76.81
18	Bahrain	76.28
19	Korea Rep.	75.59
20	Iceland	75.09
21	Germany	73.64
22	United Kingdom	72.50
23	Estonia	70.50
24	Austria	70.35
25	Japan	70.13
26	Kuwait	70.13
27	Belgium	68.98
28	Czech Republic	67.35
29	Lithuania	67.26
30	Latvia	67.21
31	France	66.75
32	New Zealand	66.71
33	Spain	64.98
34	Portugal	64.77
35	Poland	64.06
36	Cyprus	63.21
37	Italy	61.68
38	Slovenia	55.16
39	Greece	53.28
40	Hungary	51.34
41	Puerto Rico	51.12
42	Croatia	50.97
43	Bulgaria	47.60
44	Romania	43.15
45	Slovak Republic	42.55

GDP per capita less than \$20,000

		Score
01	China	84.43
02	Malaysia	81.91
03	Oman	71.73
04	Thailand	71.11
05	Vietnam	70.63
06	Kazakhstan	65.42
07	Chile	63.07
08	India	62.00
09	Jordan	59.28
10	Philippines	59.07
11	Indonesia	57.57
12	South Africa	50.16
13	Kenya	49.96
14	Türkiye	47.24
15	Argentina	46.90
16	Colombia	45.94
17	Peru	43.33
18	Mexico	42.85
19	Ghana	41.55
20	Brazil	40.15
21	Botswana	39.88
22	Mongolia	39.02
23	Nigeria	38.80
24	Namibia	28.48
25	Venezuela	22.45

Population over 20 million

		Score
01	Taiwan (Chinese Taipei)	94.33
02	USA	86.82
03	China	84.43
04	Saudi Arabia	84.02
05	Malaysia	81.91
06	Canada	80.99
07	Australia	79.21
08	Korea Rep.	75.59
09	Germany	73.64
10	United Kingdom	72.50
11	Thailand	71.11
12	Vietnam	70.63
13	Japan	70.13
14	France	66.75
15	Kazakhstan	65.42
16	Spain	64.98
17	Poland	64.06
18	India	62.00
19	Italy	61.68
20	Philippines	59.07
21	Indonesia	57.57
22	South Africa	50.16
23	Kenya	49.96
24	Türkiye	47.24
25	Argentina	46.90
26	Colombia	45.94
27	Peru	43.33
28	Mexico	42.85
29	Ghana	41.55
30	Brazil	40.15
31	Nigeria	38.80
32	Venezuela	22.45

Population under 20 million

		Score
01	Singapore	100.00
02	Hong Kong SAR	95.55
03	Switzerland	95.31
04	UAE	94.09
05	Denmark	94.08
06	Ireland	94.06
07	Netherlands	90.13
08	Sweden	88.52
09	Qatar	85.93
10	Luxembourg	82.08
11	Norway	78.12
12	Finland	76.81
13	Bahrain	76.28
14	Iceland	75.09
15	Oman	71.73
16	Estonia	70.50
17	Austria	70.35
18	Kuwait	70.13
19	Belgium	68.98
20	Czech Republic	67.35
21	Lithuania	67.26
22	Latvia	67.21
23	New Zealand	66.71
24	Portugal	64.77
25	Cyprus	63.21
26	Chile	63.07
27	Jordan	59.28
28	Slovenia	55.16
29	Greece	53.28
30	Hungary	51.34
31	Puerto Rico	51.12
32	Croatia	50.97
33	Bulgaria	47.60
34	Romania	43.15
35	Slovak Republic	42.55
36	Botswana	39.88
37	Mongolia	39.02
38	Namibia	28.48

The 2026 IMD World Competitiveness Factor Rankings

ECONOMIC PERFORMANCE

Macro-economic evaluation of the domestic economy

		Score	
01	UAE	85.18	↗
02	Ireland	81.47	↗
03	Singapore	81.35	↘
04	Malaysia	78.41	↘
05	Taiwan (Chinese Taipei)	75.57	↗
06	Luxembourg	75.47	↗
07	China	73.72	↘
08	USA	72.60	↘
09	Netherlands	71.31	↗
10	Thailand	70.40	↘
11	Hong Kong SAR	68.85	↘
12	Saudi Arabia	68.18	↗
13	Qatar	66.72	↘
14	Korea Rep.	66.49	↘
15	India	66.29	↗
16	Germany	64.58	↘
17	Bahrain	64.22	↗
18	Canada	63.47	↘
19	Vietnam	63.35	↘
20	Australia	63.20	↘
21	Sweden	62.20	↘
22	Spain	61.97	↘
23	Japan	60.35	↘
24	Indonesia	59.89	↘
25	Denmark	59.77	↘
26	France	59.07	↘
27	Czech Republic	58.85	↗
28	Italy	57.62	↗
29	Belgium	57.59	↘
30	Cyprus	57.50	↗
31	Kuwait	56.93	↗
32	Croatia	56.85	↗
33	Poland	56.21	↘
34	Norway	55.65	↘
35	Portugal	55.65	↗

36	Brazil	55.21	↘
37	Switzerland	54.86	↘
38	Philippines	54.74	↘
39	Austria	53.20	↗
40	United Kingdom	53.12	↘
41	Mexico	52.71	↘
42	Slovenia	52.63	↘
43	Hungary	52.15	↘
44	Peru	51.72	↗
45	Chile	51.22	↘
46	Türkiye	50.49	↘
47	Oman	49.78	↗
48	Finland	49.62	↘
49	Lithuania	49.46	↘
50	Bulgaria	49.34	↘
51	Greece	48.87	↗
52	Estonia	47.92	↘
53	Colombia	47.59	↘
54	Latvia	45.84	↗
55	Nigeria	45.20	↗
56	Argentina	45.14	↗
57	Kazakhstan	43.46	↘
58	Slovak Republic	42.47	↗
59	Mongolia	42.29	↘
60	New Zealand	42.22	↘
61	Iceland	40.84	↘
62	Romania	40.63	↘
63	Puerto Rico	37.98	↘
64	South Africa	36.27	↘
65	Ghana	34.60	↗
66	Kenya	33.19	↘
67	Jordan	32.64	↘
68	Namibia	22.30	↘
69	Botswana	18.25	↘
70	Venezuela	14.77	↘

GOVERNMENT EFFICIENCY

Extent to which government policies are conducive to competitiveness

		Score
01	Switzerland	98.14
02	Hong Kong SAR	92.90
03	Singapore	91.58
04	UAE	90.82
05	Ireland	86.54
06	Taiwan (Chinese Taipei)	84.49 ↗
07	Qatar	83.89
08	Denmark	83.13 ↘
09	Netherlands	75.64 ↗
10	Norway	75.50
11	Sweden	75.19 ↘
12	Saudi Arabia	74.66 ↗
13	Luxembourg	73.27 ↗
14	Malaysia	71.58 ↗
15	Oman	71.01 ↗
16	Australia	70.97 ↘
17	Kuwait	70.84 ↗
18	Estonia	69.37 ↗
19	Canada	68.99 ↘
20	Finland	66.49 ↘
21	New Zealand	65.51 ↘
22	Iceland	64.24 ↘
23	Kazakhstan	62.98 ↘
24	Chile	61.32 ↗
25	Lithuania	61.12 ↘
26	Vietnam	60.91
27	USA	60.79 ↗
28	Czech Republic	60.76 ↘
29	Latvia	59.96
30	Cyprus	59.78 ↘
31	Korea Rep.	59.74
32	Thailand	58.79
33	United Kingdom	58.73 ↗
34	Bahrain	58.73 ↘
35	Japan	57.66 ↗

36	China	56.49 ↗
37	Germany	55.96 ↘
38	Indonesia	55.06 ↘
39	Poland	54.12 ↗
40	Jordan	53.64 ↘
41	Portugal	53.27 ↘
42	Belgium	51.06
43	Austria	49.91 ↘
44	Botswana	48.05 ↘
45	Philippines	47.33 ↗
46	India	44.79 ↘
47	Ghana	44.05 ↗
48	Puerto Rico	43.80 ↘
49	Bulgaria	43.73 ↗
50	Croatia	42.62 ↗
51	Hungary	42.46 ↘
52	France	42.28 ↘
53	Nigeria	40.64 ↗
54	South Africa	40.00 ↗
55	Slovenia	39.79 ↘
56	Kenya	39.41 ↗
57	Italy	39.40 ↘
58	Spain	39.19 ↘
59	Greece	38.26 ↘
60	Peru	36.48 ↘
61	Romania	35.00 ↘
62	Namibia	33.44 ↘
63	Mongolia	33.39 ↘
64	Türkiye	30.32 ↗
65	Argentina	27.04 ↗
66	Slovak Republic	25.83 ↘
67	Mexico	25.69 ↘
68	Colombia	20.25 ↘
69	Brazil	13.68 ↘
70	Venezuela	0.00 ↘

BUSINESS EFFICIENCY

Extent to which enterprises are performing in an innovative, profitable and responsible manner

		Score	
01	Singapore	100.00	↗
02	Denmark	99.97	✓
03	Hong Kong SAR	95.65	✓
04	Taiwan (Chinese Taipei)	93.17	✓
05	Ireland	91.70	↗
06	Switzerland	91.14	✓
07	Netherlands	88.39	✓
08	Sweden	88.12	↗
09	Saudi Arabia	87.83	↗
10	Qatar	86.87	✓
11	UAE	86.45	✓
12	USA	84.46	↗
13	China	82.71	↗
14	Bahrain	81.07	✓
15	Iceland	77.18	✓
16	Malaysia	75.38	↗
17	Canada	72.06	✓
18	Oman	70.60	↗
19	Vietnam	70.58	✓
20	Luxembourg	69.68	↗
21	Thailand	67.33	↗
22	Australia	67.27	↗
23	Kazakhstan	66.50	✓
24	Finland	65.54	✓
25	Jordan	65.40	↗
26	Kuwait	62.99	↗
27	United Kingdom	61.81	↗
28	Estonia	61.27	✓
29	Norway	60.69	✓
30	Philippines	60.49	↗
31	Kenya	60.20	↗
32	Latvia	59.92	↗
33	Austria	58.41	✓
34	Korea Rep.	57.61	↗
35	Lithuania	57.28	✓

36	Belgium	56.32	✓
37	India	55.98	✓
38	Chile	52.91	↗
39	Germany	52.32	✓
40	Spain	52.15	↗
41	New Zealand	51.36	✓
42	South Africa	50.60	↗
43	Italy	49.07	↗
44	France	48.74	✓
45	Portugal	46.94	✓
46	Cyprus	46.52	↗
47	Poland	46.11	↗
48	Czech Republic	45.22	✓
49	Japan	44.23	↗
50	Indonesia	40.91	✓
51	Colombia	39.31	✓
52	Puerto Rico	38.49	✓
53	Greece	37.53	✓
54	Ghana	34.26	✓
55	Argentina	33.38	↗
56	Slovenia	31.06	✓
57	Mexico	29.68	✓
58	Botswana	27.85	✓
59	Peru	25.02	↗
60	Venezuela	24.00	↗
61	Türkiye	23.47	↗
62	Mongolia	22.03	↗
63	Nigeria	21.63	✓
64	Bulgaria	19.71	↗
65	Croatia	19.44	↗
66	Slovak Republic	19.02	↗
67	Brazil	18.86	✓
68	Hungary	18.72	✓
69	Romania	18.27	✓
70	Namibia	6.43	✓

INFRASTRUCTURE

Extent to which basic, technological, scientific and human resources meet the needs of business

		Score
01	Switzerland	94.58
02	Denmark	90.94
03	USA	86.92 ↗
04	Sweden	86.08 ↙
05	Singapore	84.57 ↗
06	Finland	83.08 ↙
07	Netherlands	82.68 ↗
08	Hong Kong SAR	82.30 ↙
09	China	82.30 ↗
10	Taiwan (Chinese Taipei)	81.59
11	Germany	79.19 ↗
12	Norway	78.15 ↙
13	Austria	77.38 ↙
14	Canada	76.93 ↙
15	Korea Rep.	76.00 ↗
16	Japan	75.76 ↗
17	Iceland	75.60 ↙
18	France	74.39
19	Ireland	74.01 ↙
20	United Kingdom	73.83
21	Australia	72.89 ↗
22	UAE	71.40 ↗
23	Belgium	68.46 ↙
24	Luxembourg	67.39
25	New Zealand	65.24 ↗
26	Spain	64.09 ↗
27	Qatar	63.71 ↗
28	Saudi Arabia	62.90 ↗
29	Czech Republic	62.06
30	Estonia	60.93 ↗
31	Portugal	60.73 ↙
32	Latvia	60.62 ↗
33	Malaysia	59.76 ↗
34	Lithuania	58.68 ↙
35	Bahrain	58.58 ↗

36	Italy	58.13 ↙
37	Poland	57.29 ↗
38	Slovenia	54.66 ↗
39	Oman	53.04 ↙
40	Hungary	49.53 ↙
41	Kuwait	47.25 ↗
42	Cyprus	46.52 ↗
43	Kazakhstan	46.25 ↗
44	Greece	45.96 ↙
45	Thailand	45.43 ↗
46	Vietnam	45.15
47	Chile	44.31 ↗
48	Jordan	42.93 ↗
49	Croatia	42.44 ↙
50	Türkiye	42.17 ↗
51	Puerto Rico	41.70 ↙
52	Slovak Republic	40.36 ↙
53	Argentina	39.53 ↗
54	India	38.42 ↙
55	Romania	36.18 ↙
56	Bulgaria	35.10 ↙
57	Colombia	34.09 ↙
58	Indonesia	31.92 ↙
59	South Africa	31.26 ↗
60	Philippines	31.20
61	Brazil	30.34 ↙
62	Kenya	24.53 ↗
63	Botswana	22.88 ↙
64	Mexico	20.80 ↙
65	Peru	17.57 ↙
66	Mongolia	15.85 ↙
67	Ghana	10.76 ↙
68	Namibia	9.25 ↙
69	Venezuela	8.51 ↙
70	Nigeria	5.21 ↙

Factor Rankings: Five-year Overview

	OVERALL					ECONOMIC PERFORMANCE					GOVERNMENT EFFICIENCY					BUSINESS EFFICIENCY					INFRASTRUCTURE					
	2022	2023	2024	2025	2026	2022	2023	2024	2025	2026	2022	2023	2024	2025	2026	2022	2023	2024	2025	2026	2022	2023	2024	2025	2026	
Argentina	62	63	66	62	58	57	59	62	64	56	63	64	67	67	65	63	63	66	58	55	54	56	56	54	53	Argentina
Australia	19	19	13	18	17	16	10	07	16	20	16	18	13	13	16	26	30	22	37	22	19	20	18	22	21	Australia
Austria	20	24	26	26	29	24	22	33	40	39	34	36	40	40	43	18	26	29	27	33	10	15	14	14	13	Austria
Bahrain	30	25	21	22	20	39	23	18	18	17	20	20	21	28	34	24	22	16	14	14	39	37	39	36	35	Bahrain
Belgium	21	13	18	24	32	14	13	17	29	29	23	22	35	42	42	19	05	17	22	36	20	10	19	16	23	Belgium
Botswana	58	59	55	59	66	60	62	64	69	69	41	37	38	41	44	57	50	47	48	58	61	61	57	59	63	Botswana
Brazil	59	60	62	58	65	48	41	38	30	36	61	62	65	68	69	52	61	61	56	67	53	55	58	58	61	Brazil
Bulgaria	53	57	58	57	56	49	48	45	50	50	59	55	56	50	49	59	62	65	67	64	51	54	59	53	56	Bulgaria
Canada	14	15	19	11	16	10	09	14	14	18	18	16	19	11	19	13	17	27	13	17	11	11	16	05	14	Canada
Chile	45	44	44	42	43	50	52	55	44	45	41	45	41	43	38	47	46	45	48	47	47	46	45	48	47	Chile
China	17	21	14	16	12	04	08	06	05	07	29	35	27	37	36	15	21	15	18	13	21	21	15	15	09	China
Colombia	57	58	57	54	59	45	37	58	49	53	59	61	64	65	68	60	59	50	47	51	56	57	54	56	57	Colombia
Croatia	46	50	51	53	53	32	46	49	34	32	45	49	47	52	50	49	56	59	66	65	45	45	44	49	49	Croatia
Cyprus	40	45	43	44	42	38	47	28	36	30	44	55	55	52	46	40	42	42	46	42	40	42	42	46	42	Cyprus
Czech Republic	26	18	29	25	33	18	27	35	28	27	22	17	25	21	28	29	15	30	30	48	28	24	28	29	29	Czech Republic
Denmark	01	01	03	04	06	13	15	22	15	25	06	05	05	06	08	01	01	01	01	02	02	02	02	02	02	Denmark
Estonia	22	26	33	33	28	33	54	54	57	52	15	15	20	24	18	22	25	31	28	28	27	29	32	32	30	Estonia
Finland	08	11	15	14	19	44	39	50	46	48	10	13	16	15	20	05	09	18	16	24	04	03	06	04	06	Finland
France	28	33	31	32	36	17	24	29	21	26	40	47	43	47	52	35	39	32	40	44	15	17	21	18	18	France
Germany	15	22	24	19	23	05	12	13	12	16	21	27	32	27	37	21	29	35	29	39	09	14	20	13	11	Germany
Ghana	-	-	65	61	64	-	-	65	66	65	-	-	59	49	47	-	-	56	49	54	-	-	65	67	67	Ghana
Greece	47	49	47	50	50	51	58	52	53	51	55	53	52	53	59	46	48	44	53	53	41	40	40	40	44	Greece
Hong Kong SAR	05	07	05	03	02	15	36	11	06	11	02	02	03	02	02	07	11	07	02	03	14	13	09	07	08	Hong Kong SAR
Hungary	39	46	54	48	51	08	21	36	41	43	37	40	51	46	51	48	58	67	61	68	36	38	41	37	40	Hungary
Iceland	16	16	17	15	22	56	45	53	52	61	14	19	17	18	22	08	10	13	10	15	08	07	12	12	17	Iceland
India	37	40	39	41	44	28	33	20	27	15	45	44	45	45	46	23	28	25	25	37	49	52	53	51	54	India
Indonesia	44	34	27	40	48	42	29	24	24	34	35	31	23	34	38	52	51	52	57	58	52	51	52	57	58	Indonesia
Ireland	11	02	04	07	07	07	01	10	09	02	11	03	06	05	05	11	03	03	11	05	23	19	17	17	19	Ireland
Italy	41	41	42	43	45	41	44	44	31	28	54	56	57	54	57	34	38	37	45	43	31	30	30	34	36	Italy
Japan	34	35	38	35	30	20	26	21	23	23	59	42	42	38	35	51	47	51	51	49	22	23	23	19	16	Japan
Jordan	56	54	48	47	46	62	63	63	65	67	44	41	37	39	40	45	36	34	33	25	55	53	55	52	48	Jordan
Kazakhstan	43	37	35	34	38	58	57	43	51	57	25	23	18	22	23	32	31	28	20	23	46	47	49	44	43	Kazakhstan
Kenya	-	-	-	56	55	-	-	-	62	66	-	-	-	60	56	-	-	-	38	31	-	-	-	64	62	Kenya
Korea Rep.	27	28	20	27	21	22	14	16	11	14	36	38	39	31	31	33	33	23	44	34	16	16	11	21	15	Korea Rep.
Kuwait	-	38	37	36	31	-	19	31	43	31	-	26	22	19	17	-	42	36	31	26	-	49	46	43	41	Kuwait
Latvia	35	51	45	38	35	54	55	59	59	54	28	39	36	29	29	37	57	49	34	32	35	41	36	33	32	Latvia
Lithuania	29	32	30	21	34	43	49	48	38	49	23	33	26	23	25	25	27	24	17	35	32	31	29	26	34	Lithuania
Luxembourg	13	20	23	20	14	01	38	57	35	06	13	10	11	14	13	20	19	26	23	20	24	25	24	24	24	Luxembourg
Malaysia	32	27	34	23	15	12	07	08	04	04	38	29	33	25	14	38	32	40	32	16	37	35	35	35	33	Malaysia
Mexico	55	56	56	55	62	27	30	25	39	41	60	60	60	62	67	47	51	53	54	57	58	59	62	61	64	Mexico
Mongolia	61	62	61	65	67	61	60	42	55	59	57	58	53	61	63	61	64	62	65	62	62	63	64	66	66	Mongolia
Namibia	-	-	-	68	69	-	-	-	67	68	-	-	-	55	62	-	-	-	63	70	-	-	-	65	68	Namibia
Netherlands	06	05	09	10	08	19	11	09	19	09	12	12	14	12	09	03	02	08	07	07	05	05	08	09	07	Netherlands
New Zealand	31	31	32	31	37	47	50	46	54	60	36	35	42	39	41	29	28	31	28	25	29	28	31	28	25	New Zealand
Nigeria	-	-	64	67	68	-	-	67	61	55	-	-	54	57	53	-	-	58	59	63	-	-	66	68	70	Nigeria
Norway	09	14	10	12	18	25	17	30	26	34	05	09	09	10	10	10	18	09	15	29	06	08	05	08	12	Norway
Oman	-	-	-	28	25	-	-	-	48	47	-	-	-	16	15	-	-	-	21	18	-	-	-	38	39	Oman
Peru	54	55	63	60	60	40	53	60	47	44	52	50	55	59	60	53	53	60	60	59	59	60	63	63	65	Peru
Philippines	48	52	52	51	47	53	40	40	33	38	48	52	49	51	45	39	40	43	46	30	57	58	61	60	60	Philippines
Poland	50	43	41	52	41	29	25	19	25	33	56	54	44	58	39	58	43	46	64	47	43	39	38	41	37	Poland
Portugal	42	39	36	37	40	46	42	39	42	35	43	43	41	35	41	42	41	39	42	45	30	32	26	25	31	Portugal
Puerto Rico	-	-	49	45	52	-	-	51	58	63	-	-	50	43	48	-	-	45	35	52	-	-	48	42	51	Puerto Rico
Qatar	18	12	11	09	11	09	05	04	07	13	07	04	07	07	07	14	12	11	05	10	38	33	33	30	27	Qatar
Romania	51	48	50	49	61	55	51	47	56	62	48	46	48	44	61	50	49	54	50	69	48	50	51	45	55	Romania
Saudi Arabia	24	17	16	17	13	31	06	15	17	12	19	11	12	17	12	16	13	12	12	09	34	34	34	31	28	Saudi Arabia
Singapore	03	04	01	02	01	02	03	03	01	03	04	07	02	03	03	09	08	02	08	01	12	09	04	06	05	Singapore
Slovak Republic	49	53	59	63	63	52	56	56	60	58	51	48	62	64	66	54	52	64	68	66	42	44	50	50	52	Slovak Republic
Slovenia	38	42	46	46	49	26	34	37	37	42	42	45	46	48	55	43	46	57	55	56	33	36	37	39	38	Slovenia
South Africa	60	61	60	64	54	59	61	61	63	64	53	59	61	63	54	56	54	48	57	42	60	62	60	62	59	South Africa
Spain	36	36	40	39	39	35	32	27	22	22	50	51	58	56	58	40	37	38	41	40	25	27	27	27	26	Spain
Sweden	04	08	06	08	09	21	28	23	20	21	09	14	10	09	11	02	06	04	09	08	03	04	03	03	04	Sweden
Switzerland	02	03	02	01	03	30	18	12	13	37	01	01	01	01	01	04	07	05	06	06	01	01	01	01	01	Switzerland
Taiwan (Chinese Taipei)	07	06	08	06	04	11	20	26	10	05	06	06	08	06	06	06	04	06	04	04						

2026 Sub-factor Rankings

ECONOMIC PERFORMANCE

GOVERNMENT EFFICIENCY

BUSINESS EFFICIENCY

INFRASTRUCTURE

	Domestic Economy	International Trade	International Investment	Employment	Prices
Argentina	45	62	51	17	57
Australia	27	48	10	15	45
Austria	35	28	32	44	52
Bahrain	36	11	36	35	03
Belgium	29	16	27	50	39
Botswana	67	69	69	70	01
Brazil	41	53	22	20	37
Bulgaria	48	47	56	49	13
Canada	19	52	05	51	25
Chile	50	55	26	55	15
China	03	32	08	27	46
Colombia	55	59	35	56	20
Croatia	39	22	38	37	23
Cyprus	52	39	31	33	06
Czech Republic	34	31	29	25	33
Denmark	12	15	17	39	59
Estonia	61	21	45	59	31
Finland	40	42	28	62	43
France	20	29	09	43	62
Germany	18	12	16	16	54
Ghana	69	27	65	64	41
Greece	54	37	43	54	30
Hong Kong SAR	15	03	03	32	70
Hungary	59	26	39	38	27
Iceland	32	61	62	23	65
India	06	36	33	14	28
Indonesia	24	50	37	28	10
Ireland	01	10	07	19	61
Italy	28	23	15	47	55
Japan	08	49	42	05	50
Jordan	66	40	59	67	18
Kazakhstan	33	66	67	26	44
Kenya	60	68	66	63	36
Korea Rep.	10	33	20	07	40
Kuwait	62	44	34	09	14
Latvia	53	34	55	57	38
Lithuania	46	19	60	60	21
Luxembourg	30	07	01	34	63
Malaysia	11	05	19	10	02
Mexico	42	58	30	12	53
Mongolia	64	67	61	52	05
Namibia	70	51	57	69	08
Netherlands	14	04	06	08	64
New Zealand	57	60	52	61	26
Nigeria	51	64	64	03	58
Norway	23	38	25	29	56
Oman	47	63	40	48	09
Peru	44	54	49	36	11
Philippines	37	57	46	13	24
Poland	31	24	54	24	29
Portugal	49	25	21	31	48
Puerto Rico	65	65	70	41	04
Qatar	25	56	44	02	17
Romania	43	45	63	65	32
Saudi Arabia	09	20	18	22	16
Singapore	04	02	04	06	69
Slovak Republic	58	46	68	45	35
Slovenia	56	08	58	40	22
South Africa	63	43	50	68	07
Spain	22	17	12	46	49
Sweden	17	18	11	53	47
Switzerland	07	14	41	30	66
Taiwan (Chinese Taipei)	02	13	23	18	19
Thailand	38	09	24	04	12
Türkiye	13	35	48	58	51
UAE	21	01	13	01	42
United Kingdom	26	30	14	42	68
USA	05	41	02	21	67
Venezuela	68	70	47	66	60
Vietnam	16	06	53	11	34

	Public Finance	Tax Policy	Institutional Framework	Business Legislation	Social Framework
46	66	68	62	58	
24	36	16	15	12	
55	65	30	36	14	
67	05	42	11	55	
57	68	25	39	11	
37	14	53	50	61	
70	55	67	66	67	
30	33	52	56	60	
33	26	12	18	16	
21	32	27	28	40	
31	23	43	32	35	
56	53	62	68	70	
40	59	41	55	38	
26	21	37	37	28	
34	45	20	33	13	
06	63	03	06	01	
20	43	24	10	19	
41	60	08	12	08	
62	70	26	45	21	
38	62	23	30	17	
45	19	64	42	51	
59	58	44	52	43	
04	01	11	01	32	
63	38	47	46	47	
28	47	29	25	07	
52	40	38	51	50	
25	12	50	43	54	
08	20	10	02	03	
64	67	36	44	34	
43	35	22	34	27	
49	31	39	20	48	
19	09	56	29	33	
58	30	60	47	59	
22	22	21	53	30	
03	04	45	41	41	
35	42	32	22	23	
27	37	31	31	24	
15	49	15	13	09	
23	13	13	17	36	
65	28	63	69	62	
48	39	65	63	52	
60	29	61	65	57	
13	69	05	07	04	
32	46	07	26	20	
16	15	69	58	69	
12	48	06	24	05	
09	06	35	27	49	
36	34	57	64	63	
47	18	55	48	53	
44	41	34	38	31	
39	54	33	35	26	
18	25	59	57	65	
10	02	17	08	45	
66	50	54	54	56	
11	10	28	09	42	
05	16	02	04	10	
69	57	58	67	44	
53	56	48	61	25	
54	27	51	49	64	
61	61	40	59	29	
14	64	04	14	06	
01	11	01	03	02	
07	08	09	16	15	
29	07	46	40	39	
42	44	66	60	66	
02	03	14	05	22	
50	51	19	21	18	
51	17	18	19	46	
68	52	70	70	68	
17	24	49	23	37	

	Productivity & Efficiency	Labor Market	Finance	Management Practices	Attitudes & Values
60	33	64	52	54	
28	28	06	36	31	
16	31	24	21	60	
14	11	35	12	07	
19	59	18	33	49	
63	51	61	64	44	
68	60	55	59	67	
61	70	56	66	61	
24	26	11	16	27	
62	23	30	40	33	
10	05	19	27	09	
64	24	59	19	59	
56	65	54	69	63	
46	49	46	46	35	
30	54	39	47	55	
01	15	07	01	08	
38	43	32	26	24	
20	38	14	28	34	
23	40	27	41	64	
21	36	13	45	57	
57	30	60	60	48	
54	61	47	58	41	
07	13	02	03	10	
59	63	52	63	69	
17	48	25	05	11	
43	41	26	56	17	
53	21	51	55	53	
05	18	15	04	06	
35	56	37	43	42	
52	52	23	57	45	
31	19	50	14	22	
32	20	42	20	20	
50	12	53	22	19	
34	45	29	49	18	
33	27	33	39	21	
27	32	48	23	28	
22	39	43	25	37	
11	42	12	32	26	
26	03	21	15	23	
58	47	62	54	56	
70	58	68	65	40	
69	66	66	70	68	
09	08	10	11	12	
42	57	36	29	39	
65	22	70	62	58	
15	37	28	31	38	
40	14	34	13	15	
66	44	65	61	51	
36	16	40	34	30	
29	53	44	48	46	
48	46	45	53	32	
41	55	57	44	52	
12	02	22	18	02	
51	69	63	68	66	
13	06	17	09	04	
02	04	04	07	03	
49	68	58	51	70	
45	67	49	50	65	
55	34	38	38	36	
47	50	16	37	47	
08	17	05	06	14	
03	09	03	10	16	
04	25	09	02	05	
37	10	31	24	25	
44	62	67	67	62	
18	01	20	30	01	
25	35	08	35	43	
06	29	01	08	29	
67	64	69	42	50	
39	07	41	17	13	

	Basic Infrastructure	Technological Infrastructure	Scientific Infrastructure	Health & Environment	Education
35	55	58	46	53	Argentina
26	26	20	15	11	Australia
16	40	13	06	09	Austria
08	19	61	35	30	Bahrain
47	31	17	19	18	Belgium
51	67	67	57	51	Botswana
52	62	42	48	66	Brazil
57	58	56	49	54	Bulgaria
14	16	16	21	10	Canada
23	45	57	44	50	Chile
09	01	06	32	25	China
40	53	59	53	61	Colombia
54	54	52	41	43	Croatia
65	52	46	36	19	Cyprus
30	34	26	24	38	Czech Republic
10	03	10	01	02	Denmark
34	41	39	25	16	Estonia
17	08	12	04	14	Finland
21	20	15	17	29	France
39	17	05	08	22	Germany
64	64	66	67	68	Ghana
55	60	38	38	41	Greece
04	06	22	14	03	Hong Kong SAR
44	49	34	42	45	Hungary
05	11	36	07	05	Iceland
37	42	24	69	59	India
42	47	48	65	63	Indonesia
43	14	18	13	13	Ireland
59	43	21	28	35	Italy
41	21	07	09	34	Japan
60	30	45	50	49	Jordan
31	44	53	55	36	Kazakhstan
50	57	64	63	67	Kenya
28	27	02	29	21	Korea Rep.
38	38	62	45	42	Kuwait
13	28	51	27	24	Latvia
27	36	41	26	28	Lithuania
15	48	31	20	04	Luxembourg
12	13	30	47	44	Malaysia
66	63	55	61	65	Mexico
62	66	69	68	57	Mongolia
68	70	70	58	60	Namibia
22	05	11	11	12	Netherlands
33	33	27	10	27	New Zealand
69	68	63	70	70	Nigeria
11	18	19	05	17	Norway
24	09	54	52	40	Oman
61	65	65	62	64	Peru
56	37	60	59	62	Philippines
58	23	28			

Competitiveness Country Profiles

This booklet is just a summary.
The complete Yearbook with full profiles and all the
statistics is available digitally and in print.



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Argentina

Competitiveness Trends – Overall

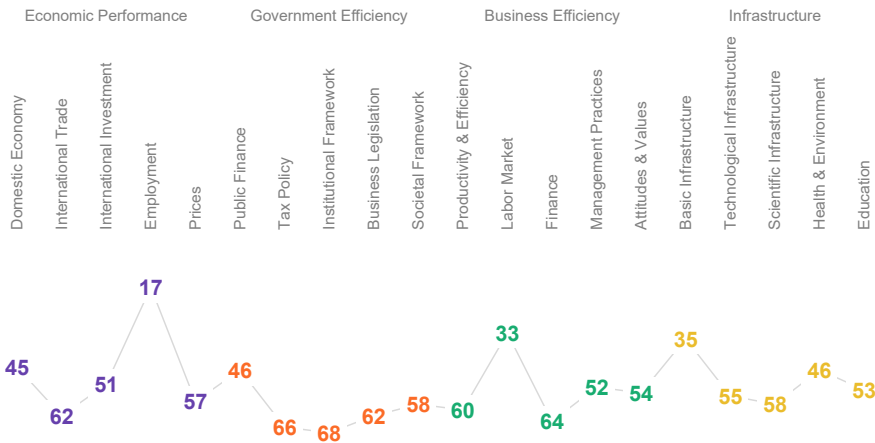
OVERALL PERFORMANCE (70 countries)



BASIC FACTS

Indicator	Value	Rank
Capital	Buenos Aires	
Land area (square km '000)	2,780	2025
Exchange rate (per \$)	1,240.851	2025
Population - market size (millions)	47.47	22
Gross Domestic Product (GDP) (US\$ billions)	683.1	24
GDP (PPP) per capita (US\$)	31,484	51
Real GDP growth (%)	4.4	15
Consumer price inflation (%)	41.92	69
Unemployment rate (%)	7.50	56
Labor force (millions)	24.38	20
Current account balance (% of GDP)	-1.11	46
Direct investment stocks inward (\$bn)	175.5	36
Direct investment flows inward (% of GDP)	1.79	36

COMPETITIVENESS LANDSCAPE



PEER GROUPS RANKINGS

THE AMERICAS (10 countries)



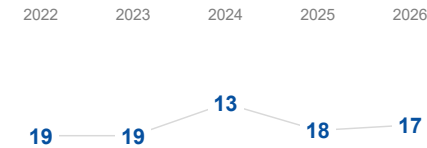
POPULATIONS > 20 MILLION (32 countries)



Australia

Competitiveness Trends – Overall

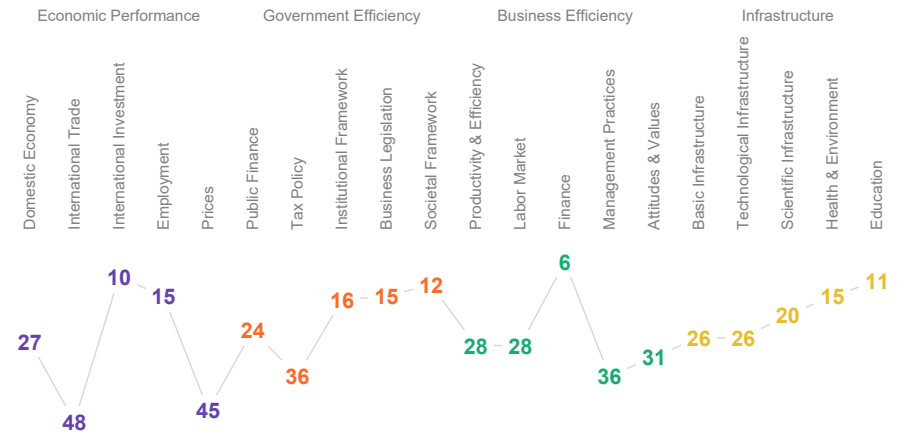
OVERALL PERFORMANCE (70 countries)



BASIC FACTS

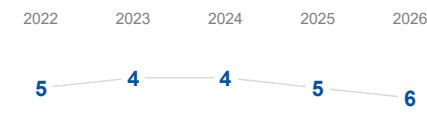
Indicator	Value	Rank
Capital	Canberra	
Land area (square km '000)	7,741	2025
Exchange rate (per \$)	1.552	2025
Population - market size (millions)	27.61	30
Gross Domestic Product (GDP) (US\$ billions)	1,839.2	14
GDP (PPP) per capita (US\$)	72,437	19
Real GDP growth (%)	2.0	41
Consumer price inflation (%)	2.86	38
Unemployment rate (%)	4.11	23
Labor force (millions)	15.30	27
Current account balance (% of GDP)	-2.63	51
Direct investment stocks inward (\$bn)	796.0	14
Direct investment flows inward (% of GDP)	2.97	17

COMPETITIVENESS LANDSCAPE

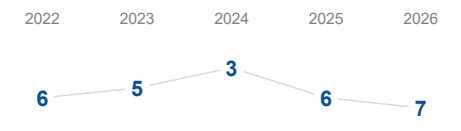


PEER GROUPS RANKINGS

ASIA - PACIFIC (15 countries)



POPULATIONS > 20 MILLION (32 countries)



Austria

Competitiveness Trends – Overall

OVERALL PERFORMANCE (70 countries)

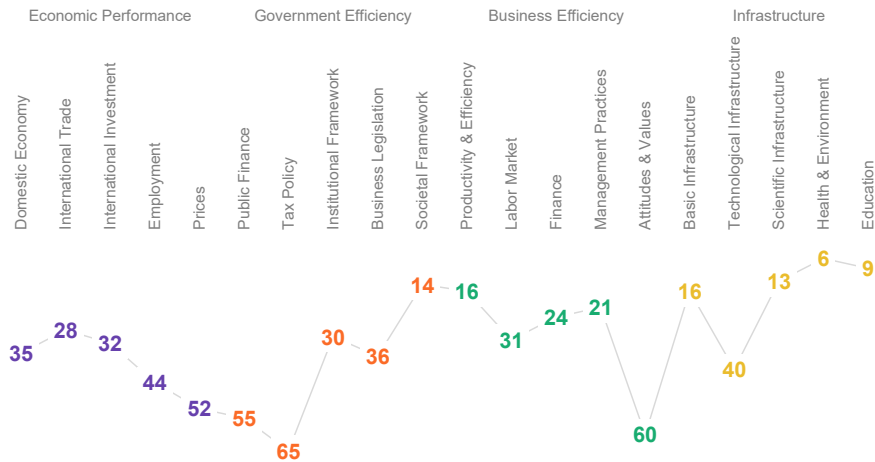


BASIC FACTS

Rank

Fact	Value	Rank
Capital	Vienna	
Land area (square km '000)	84	2025
Exchange rate (per \$)	0.885	2025
Population - market size (millions)	9.20	44
Gross Domestic Product (GDP) (US\$ billions)	579.1	28
GDP (PPP) per capita (US\$)	75,699	15
Real GDP growth (%)	0.6	58
Consumer price inflation (%)	3.58	50
Unemployment rate (%)	5.65	46
Labor force (millions)	4.77	42
Current account balance (% of GDP)	1.04	36
Direct investment stocks inward (\$bn)	220.1	31
Direct investment flows inward (% of GDP)	2.16	28

COMPETITIVENESS LANDSCAPE



PEER GROUPS RANKINGS

EUROPE - MIDDLE EAST - AFRICA (45 countries)



POPULATIONS < 20 MILLION (38 countries)



Bahrain

Competitiveness Trends – Overall

OVERALL PERFORMANCE (70 countries)

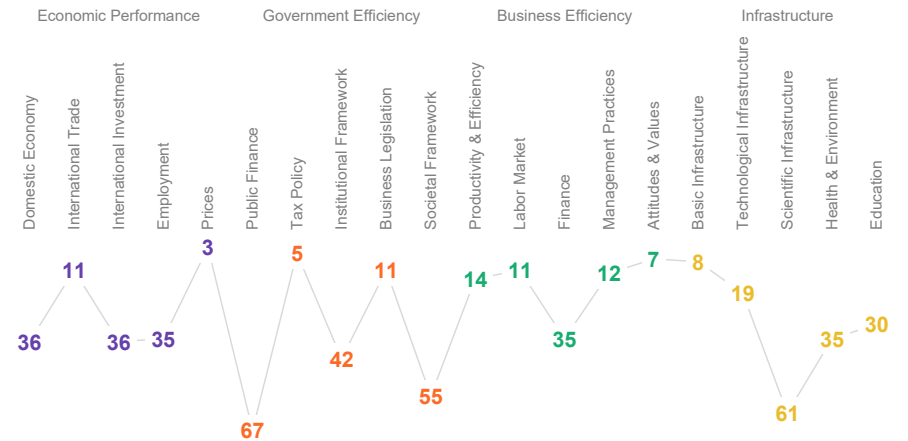


BASIC FACTS

Rank

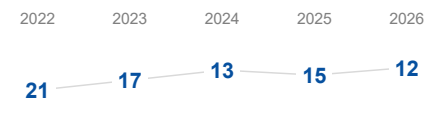
Fact	Value	Rank
Capital	Manama	
Land area (square km '000)	1	2025
Exchange rate (per \$)	0.376	2025
Population - market size (millions)	1.60	66
Gross Domestic Product (GDP) (US\$ billions)	49.0	62
GDP (PPP) per capita (US\$)	70,650	20
Real GDP growth (%)	3.5	23
Consumer price inflation (%)	-0.14	01
Unemployment rate (%)	5.60	42
Labor force (millions)	0.95	63
Current account balance (% of GDP)	5.76	17
Direct investment stocks inward (\$bn)	45.9	56
Direct investment flows inward (% of GDP)	5.25	09

COMPETITIVENESS LANDSCAPE

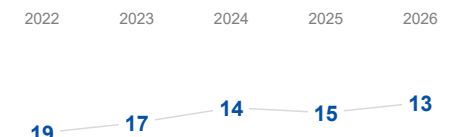


PEER GROUPS RANKINGS

EUROPE - MIDDLE EAST - AFRICA (45 countries)



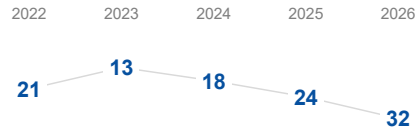
POPULATIONS < 20 MILLION (38 countries)



Belgium

Competitiveness Trends – Overall

OVERALL PERFORMANCE (70 countries)

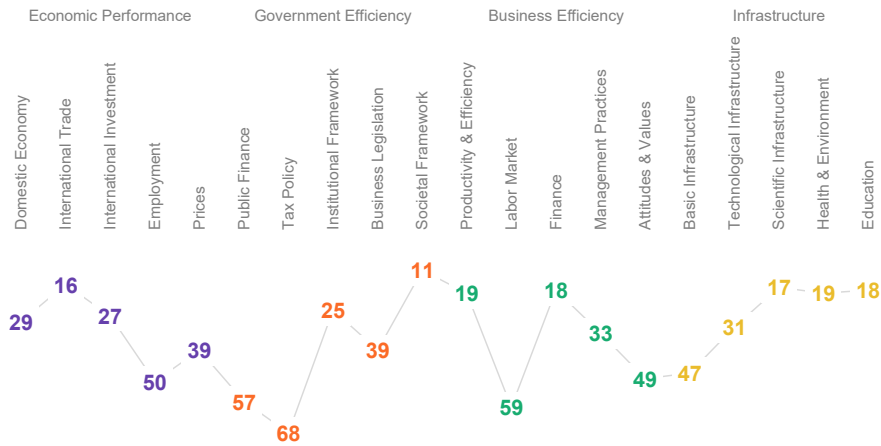


BASIC FACTS

Rank

Indicator	Value	Rank
Capital	Brussels	
Land area (square km '000)	31	2025
Exchange rate (per \$)	0.885	2025
Population - market size (millions)	11.83	38
Gross Domestic Product (GDP) (US\$ billions)	724.9	22
GDP (PPP) per capita (US\$)	76,581	14
Real GDP growth (%)	1.0	54
Consumer price inflation (%)	3.02	41
Unemployment rate (%)	6.18	50
Labor force (millions)	5.71	37
Current account balance (% of GDP)	-2.13	48
Direct investment stocks inward (\$bn)	461.7	19
Direct investment flows inward (% of GDP)	-3.98	67

COMPETITIVENESS LANDSCAPE



PEER GROUPS RANKINGS

EUROPE - MIDDLE EAST - AFRICA (45 countries)



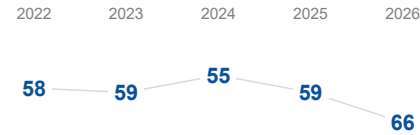
POPULATIONS < 20 MILLION (38 countries)



Botswana

Competitiveness Trends – Overall

OVERALL PERFORMANCE (70 countries)

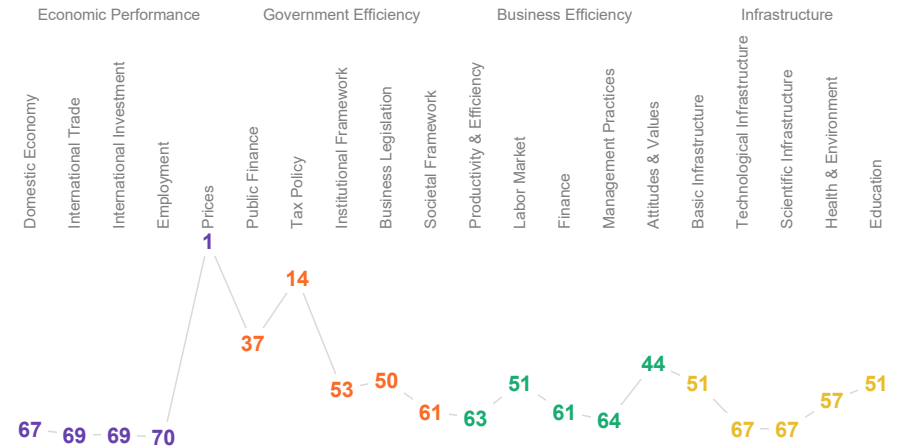


BASIC FACTS

Rank

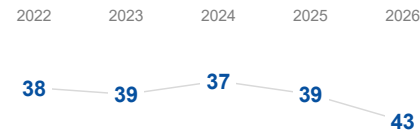
Indicator	Value	Rank
Capital	Gaborone	
Land area (square km '000)	582	2025
Exchange rate (per \$)	13.502	2025
Population - market size (millions)	2.56	63
Gross Domestic Product (GDP) (US\$ billions)	19.9	69
GDP (PPP) per capita (US\$)	20,629	58
Real GDP growth (%)	-0.7	69
Consumer price inflation (%)	2.80	36
Unemployment rate (%)	27.60	68
Labor force (millions)	1.04	61
Current account balance (% of GDP)	3.61	23
Direct investment stocks inward (\$bn)	6.6	70
Direct investment flows inward (% of GDP)	2.42	27

COMPETITIVENESS LANDSCAPE



PEER GROUPS RANKINGS

EUROPE - MIDDLE EAST - AFRICA (45 countries)



POPULATIONS < 20 MILLION (38 countries)



Brazil

Competitiveness Trends – Overall

OVERALL PERFORMANCE (70 countries)

2022 2023 2024 2025 2026

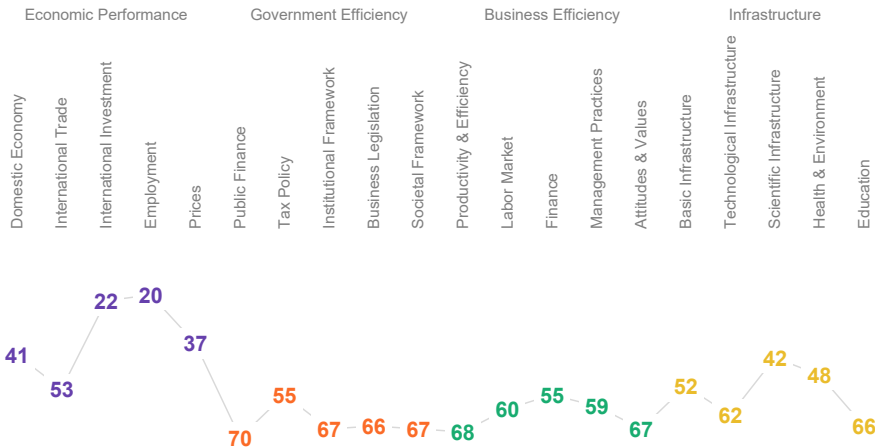


BASIC FACTS

Rank

	Brasilia
Capital	Brasilia
Land area (square km '000)	8,510 ²⁰²⁵
Exchange rate (per \$)	5.587 ²⁰²⁵
Population - market size (millions)	213.42 ²⁰²⁵ 06
Gross Domestic Product (GDP) (US\$ billions)	2,273.0 ²⁰²⁵ 10
GDP (PPP) per capita (US\$)	23,374 ²⁰²⁵ 55
Real GDP growth (%)	2.3 ²⁰²⁵ 36
Consumer price inflation (%)	5.02 ²⁰²⁵ 61
Unemployment rate (%)	5.60 ²⁰²⁵ 42
Labor force (millions)	109.72 ²⁰²⁴ 06
Current account balance (% of GDP)	-3.04 ²⁰²⁵ 54
Direct investment stocks inward (\$bn)	914.3 ²⁰²⁴ 12
Direct investment flows inward (% of GDP)	2.72 ²⁰²⁴ 24

COMPETITIVENESS LANDSCAPE



PEER GROUPS RANKINGS

THE AMERICAS (10 countries)

2022 2023 2024 2025 2026



POPULATIONS > 20 MILLION (32 countries)

2022 2023 2024 2025 2026



Bulgaria

Competitiveness Trends – Overall

OVERALL PERFORMANCE (70 countries)

2022 2023 2024 2025 2026

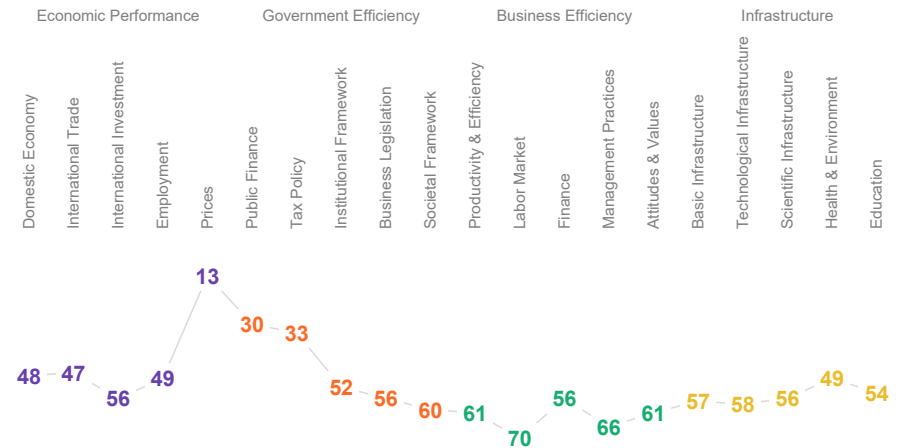


BASIC FACTS

Rank

	Sofia
Capital	Sofia
Land area (square km '000)	111 ²⁰²⁵
Exchange rate (per \$)	1.660 ²⁰²⁵
Population - market size (millions)	6.44 ²⁰²⁵ 47
Gross Domestic Product (GDP) (US\$ billions)	136.7 ²⁰²⁵ 52
GDP (PPP) per capita (US\$)	41,655 ²⁰²⁵ 49
Real GDP growth (%)	3.0 ²⁰²⁵ 26
Consumer price inflation (%)	3.54 ²⁰²⁵ 49
Unemployment rate (%)	3.60 ²⁰²⁵ 17
Labor force (millions)	3.04 ²⁰²⁵ 48
Current account balance (% of GDP)	-5.68 ²⁰²⁵ 64
Direct investment stocks inward (\$bn)	59.9 ²⁰²⁴ 53
Direct investment flows inward (% of GDP)	2.73 ²⁰²⁴ 23

COMPETITIVENESS LANDSCAPE



PEER GROUPS RANKINGS

EUROPE - MIDDLE EAST - AFRICA (45 countries)

2022 2023 2024 2025 2026



POPULATIONS < 20 MILLION (38 countries)

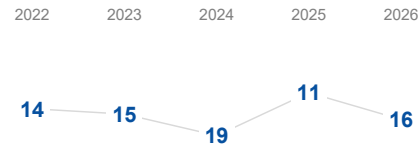
2022 2023 2024 2025 2026



Canada

Competitiveness Trends – Overall

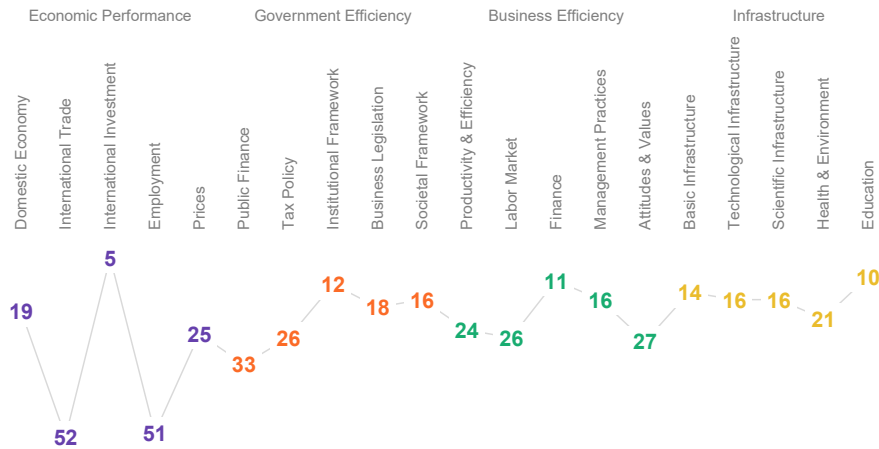
OVERALL PERFORMANCE (70 countries)



BASIC FACTS

Basic Fact	Value	Year	Rank
Capital	Ottawa		
Land area (square km '000)	15,634	2025	
Exchange rate (per \$)	1.398	2025	
Population - market size (millions)	41.57	2025	23
Gross Domestic Product (GDP) (US\$ billions)	2,319.9	2025	09
GDP (PPP) per capita (US\$)	67,061	2025	21
Real GDP growth (%)	1.7	2025	44
Consumer price inflation (%)	2.08	2025	24
Unemployment rate (%)	6.83	2025	53
Labor force (millions)	22.57	2025	22
Current account balance (% of GDP)	-0.94	2025	45
Direct investment stocks inward (\$bn)	1,818.8	2024	07
Direct investment flows inward (% of GDP)	2.82	2024	20

COMPETITIVENESS LANDSCAPE



PEER GROUPS RANKINGS

THE AMERICAS (10 countries)



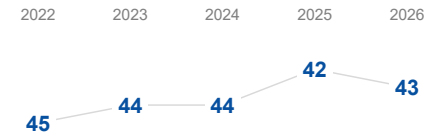
POPULATIONS > 20 MILLION (32 countries)



Chile

Competitiveness Trends – Overall

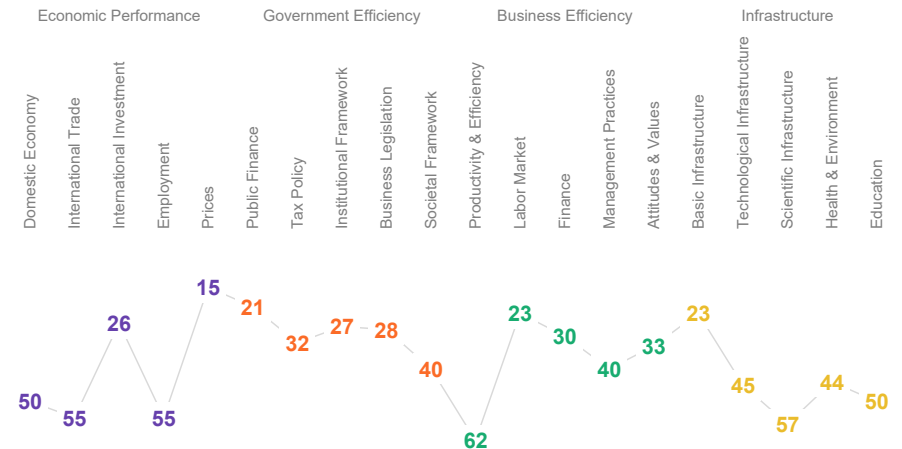
OVERALL PERFORMANCE (70 countries)



BASIC FACTS

Basic Fact	Value	Year	Rank
Capital	Santiago de Chile		
Land area (square km '000)	757	2025	
Exchange rate (per \$)	951.329	2025	
Population - market size (millions)	19.84	2025	33
Gross Domestic Product (GDP) (US\$ billions)	355.3	2025	40
GDP (PPP) per capita (US\$)	36,004	2025	50
Real GDP growth (%)	2.3	2025	37
Consumer price inflation (%)	4.21	2025	56
Unemployment rate (%)	8.54	2025	62
Labor force (millions)	10.27	2025	33
Current account balance (% of GDP)	-2.29	2025	49
Direct investment stocks inward (\$bn)	267.0	2024	27
Direct investment flows inward (% of GDP)	3.44	2024	14

COMPETITIVENESS LANDSCAPE



PEER GROUPS RANKINGS

THE AMERICAS (10 countries)



POPULATIONS < 20 MILLION (38 countries)



China

Competitiveness Trends – Overall

OVERALL PERFORMANCE (70 countries)

2022 2023 2024 2025 2026

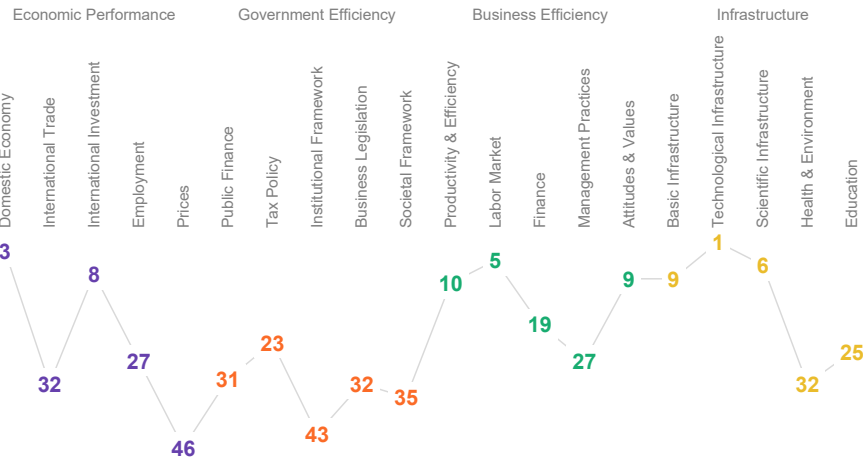


BASIC FACTS

Rank

Capital	Beijing
Land area (square km '000)	9,600 ²⁰²⁵
Exchange rate (per \$)	7.190 ²⁰²⁵
Population - market size (millions)	1,404.89 ²⁰²⁵ 02
Gross Domestic Product (GDP) (US\$ billions)	19,498.0 ²⁰²⁵ 02
GDP (PPP) per capita (US\$)	29,356 ²⁰²⁵ 52
Real GDP growth (%)	5.0 ²⁰²⁵ 11
Consumer price inflation (%)	0.05 ²⁰²⁵ 03
Unemployment rate (%)	5.10 ²⁰²⁵ 39
Labor force (millions)	766.57 ²⁰²⁴ 01
Current account balance (% of GDP)	3.74 ²⁰²⁵ 22
Direct investment stocks inward (\$bn)	3,650.3 ²⁰²⁴ 02
Direct investment flows inward (% of GDP)	0.62 ²⁰²⁴ 56

COMPETITIVENESS LANDSCAPE



PEER GROUPS RANKINGS

ASIA - PACIFIC (15 countries)

2022 2023 2024 2025 2026



POPULATIONS > 20 MILLION (32 countries)

2022 2023 2024 2025 2026



Colombia

Competitiveness Trends – Overall

OVERALL PERFORMANCE (70 countries)

2022 2023 2024 2025 2026

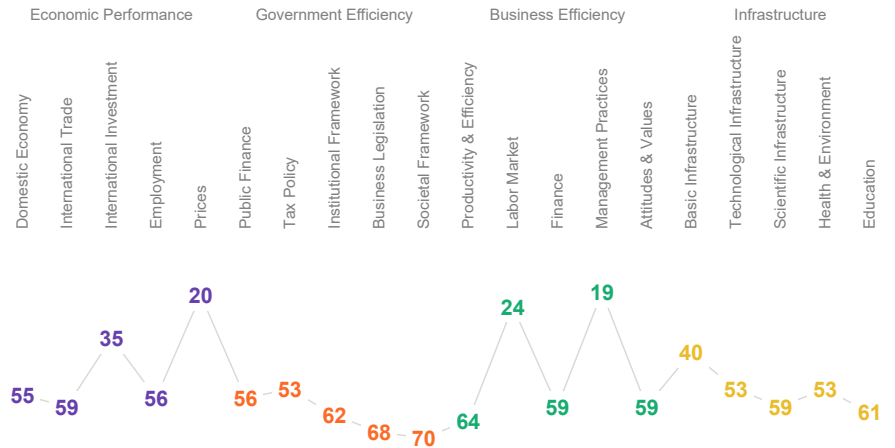


BASIC FACTS

Rank

Capital	Bogota
Land area (square km '000)	1,141 ²⁰²⁵
Exchange rate (per \$)	4,053.136 ²⁰²⁵
Population - market size (millions)	52.30 ²⁰²⁵ 19
Gross Domestic Product (GDP) (US\$ billions)	457.4 ²⁰²⁵ 35
GDP (PPP) per capita (US\$)	22,867 ²⁰²⁵ 56
Real GDP growth (%)	2.6 ²⁰²⁵ 32
Consumer price inflation (%)	5.14 ²⁰²⁵ 62
Unemployment rate (%)	8.00 ²⁰²⁵ 60
Labor force (millions)	26.32 ²⁰²⁵ 16
Current account balance (% of GDP)	-2.38 ²⁰²⁵ 50
Direct investment stocks inward (\$bn)	267.4 ²⁰²⁴ 26
Direct investment flows inward (% of GDP)	3.38 ²⁰²⁴ 15

COMPETITIVENESS LANDSCAPE



PEER GROUPS RANKINGS

THE AMERICAS (10 countries)

2022 2023 2024 2025 2026



POPULATIONS > 20 MILLION (32 countries)

2022 2023 2024 2025 2026



Croatia

Competitiveness Trends – Overall

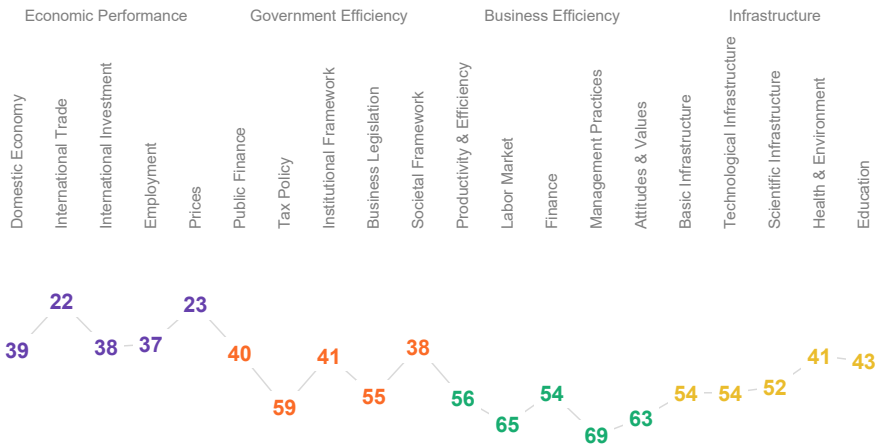
OVERALL PERFORMANCE (70 countries)



BASIC FACTS

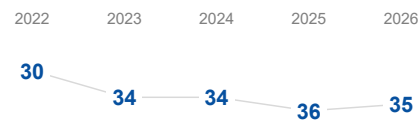
	Zagreb	Rank
Capital	Zagreb	
Land area (square km '000)	88	2025
Exchange rate (per \$)	0.885	2025
Population - market size (millions)	3.87	57
Gross Domestic Product (GDP) (US\$ billions)	106.1	57
GDP (PPP) per capita (US\$)	51,587	37
Real GDP growth (%)	3.2	25
Consumer price inflation (%)	4.38	58
Unemployment rate (%)	4.85	33
Labor force (millions)	1.77	2024
Current account balance (% of GDP)	-3.19	2025
Direct investment stocks inward (\$bn)	58.8	2024
Direct investment flows inward (% of GDP)	4.71	2024

COMPETITIVENESS LANDSCAPE



PEER GROUPS RANKINGS

EUROPE - MIDDLE EAST - AFRICA (45 countries)



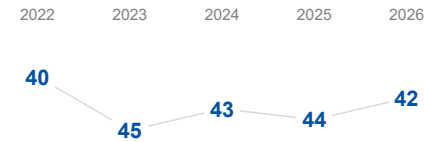
POPULATIONS < 20 MILLION (38 countries)



Cyprus

Competitiveness Trends – Overall

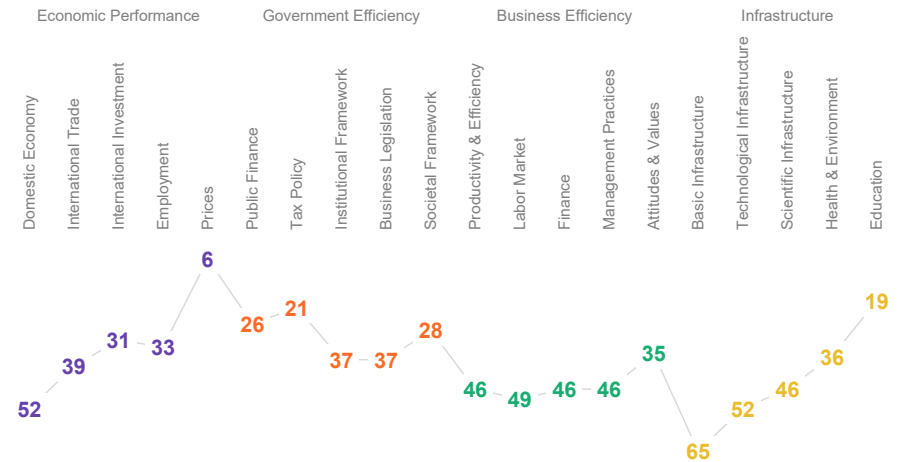
OVERALL PERFORMANCE (70 countries)



BASIC FACTS

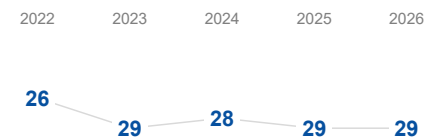
	Nicosia	Rank
Capital	Nicosia	
Land area (square km '000)	9	2025
Exchange rate (per \$)	0.885	2025
Population - market size (millions)	0.99	68
Gross Domestic Product (GDP) (US\$ billions)	41.0	66
GDP (PPP) per capita (US\$)	64,322	26
Real GDP growth (%)	3.8	19
Consumer price inflation (%)	0.83	06
Unemployment rate (%)	4.42	28
Labor force (millions)	0.53	2025
Current account balance (% of GDP)	-8.05	2025
Direct investment stocks inward (\$bn)	75.1	2024
Direct investment flows inward (% of GDP)	19.63	2024

COMPETITIVENESS LANDSCAPE



PEER GROUPS RANKINGS

EUROPE - MIDDLE EAST - AFRICA (45 countries)



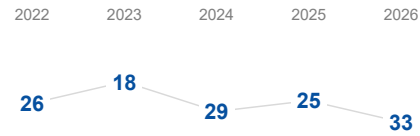
POPULATIONS < 20 MILLION (38 countries)



Czech Republic

Competitiveness Trends – Overall

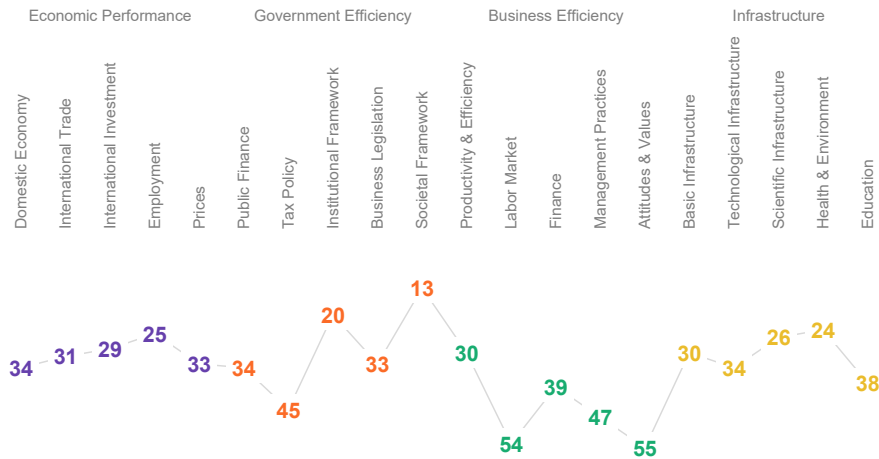
OVERALL PERFORMANCE (70 countries)



BASIC FACTS

Basic Facts	Prague	Rank
Capital	Prague	
Land area (square km '000)	79	2025
Exchange rate (per \$)	21.882	2025
Population - market size (millions)	10.91	2025 39
Gross Domestic Product (GDP) (US\$ billions)	389.0	2025 39
GDP (PPP) per capita (US\$)	60,214	2025 28
Real GDP growth (%)	2.5	2025 33
Consumer price inflation (%)	2.46	2025 30
Unemployment rate (%)	2.78	2025 09
Labor force (millions)	5.40	2025 39
Current account balance (% of GDP)	0.68	2025 37
Direct investment stocks inward (\$bn)	215.9	2024 33
Direct investment flows inward (% of GDP)	2.93	2024 18

COMPETITIVENESS LANDSCAPE



PEER GROUPS RANKINGS

EUROPE - MIDDLE EAST - AFRICA (45 countries)



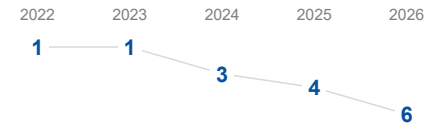
POPULATIONS < 20 MILLION (38 countries)



Denmark

Competitiveness Trends – Overall

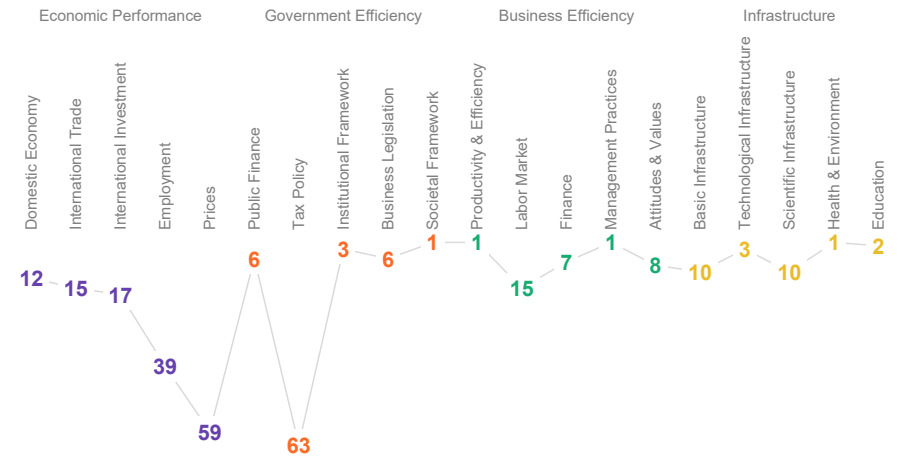
OVERALL PERFORMANCE (70 countries)



BASIC FACTS

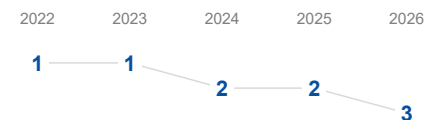
Basic Facts	Copenhagen	Rank
Capital	Copenhagen	
Land area (square km '000)	43	2025
Exchange rate (per \$)	6.622	2025
Population - market size (millions)	6.01	2025 49
Gross Domestic Product (GDP) (US\$ billions)	462.5	2025 34
GDP (PPP) per capita (US\$)	85,859	2025 09
Real GDP growth (%)	2.9	2025 27
Consumer price inflation (%)	1.82	2025 20
Unemployment rate (%)	6.52	2025 52
Labor force (millions)	3.28	2025 46
Current account balance (% of GDP)	12.48	2025 07
Direct investment stocks inward (\$bn)	173.7	2024 37
Direct investment flows inward (% of GDP)	1.62	2024 40

COMPETITIVENESS LANDSCAPE



PEER GROUPS RANKINGS

EUROPE - MIDDLE EAST - AFRICA (45 countries)



POPULATIONS < 20 MILLION (38 countries)



Estonia

Competitiveness Trends – Overall

OVERALL PERFORMANCE (70 countries)

2022 2023 2024 2025 2026

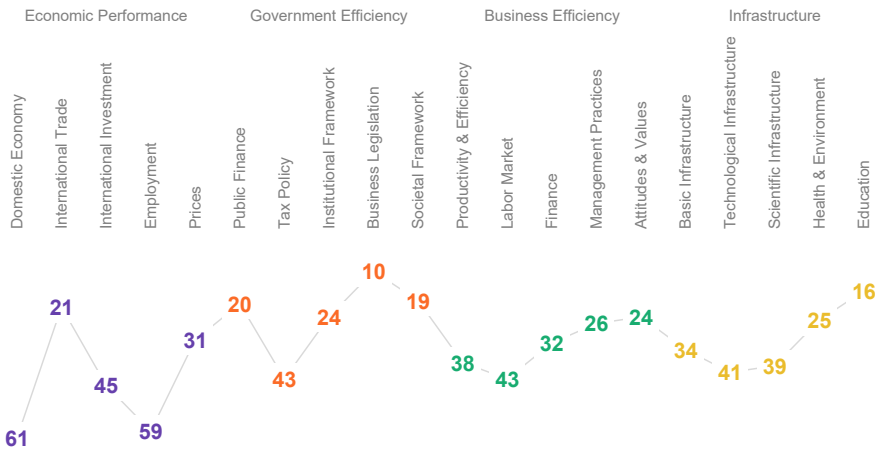


BASIC FACTS

Rank

Indicator	Value	Rank
Capital	Tallinn	
Land area (square km '000)	45	2025
Exchange rate (per \$)	0.885	2025
Population - market size (millions)	1.37	2025 67
Gross Domestic Product (GDP) (US\$ billions)	47.0	2025 64
GDP (PPP) per capita (US\$)	49,614	2025 39
Real GDP growth (%)	0.6	2025 61
Consumer price inflation (%)	4.82	2025 60
Unemployment rate (%)	7.50	2025 56
Labor force (millions)	0.75	2025 66
Current account balance (% of GDP)	-0.18	2025 39
Direct investment stocks inward (\$bn)	35.2	2024 58
Direct investment flows inward (% of GDP)	1.82	2024 35

COMPETITIVENESS LANDSCAPE



PEER GROUPS RANKINGS

EUROPE - MIDDLE EAST - AFRICA (45 countries)

2022 2023 2024 2025 2026



POPULATIONS < 20 MILLION (38 countries)

2022 2023 2024 2025 2026



Finland

Competitiveness Trends – Overall

OVERALL PERFORMANCE (70 countries)

2022 2023 2024 2025 2026

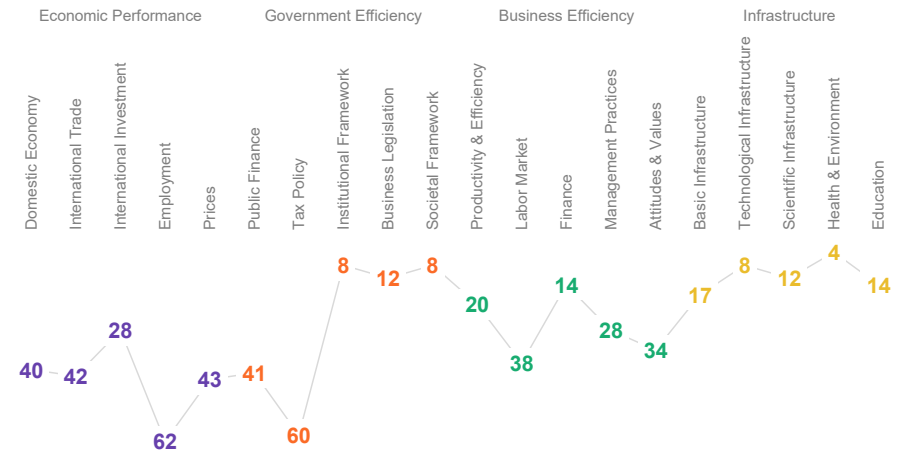


BASIC FACTS

Rank

Indicator	Value	Rank
Capital	Helsinki	
Land area (square km '000)	338	2025
Exchange rate (per \$)	0.885	2025
Population - market size (millions)	5.61	2025 51
Gross Domestic Product (GDP) (US\$ billions)	316.9	2025 43
GDP (PPP) per capita (US\$)	66,297	2025 22
Real GDP growth (%)	0.2	2025 68
Consumer price inflation (%)	1.82	2025 19
Unemployment rate (%)	9.70	2025 65
Labor force (millions)	2.87	2025 52
Current account balance (% of GDP)	1.26	2025 33
Direct investment stocks inward (\$bn)	92.0	2024 46
Direct investment flows inward (% of GDP)	0.62	2024 57

COMPETITIVENESS LANDSCAPE



PEER GROUPS RANKINGS

EUROPE - MIDDLE EAST - AFRICA (45 countries)

2022 2023 2024 2025 2026



POPULATIONS < 20 MILLION (38 countries)

2022 2023 2024 2025 2026



France

Competitiveness Trends – Overall

OVERALL PERFORMANCE (70 countries)

2022 2023 2024 2025 2026

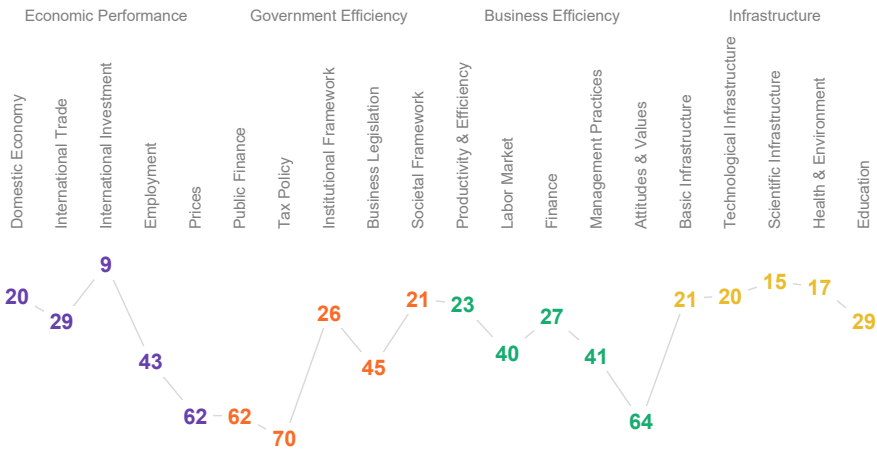


BASIC FACTS

Rank

Capital	Paris	Rank
Land area (square km '000)	606	2025
Exchange rate (per \$)	0.885	2025
Population - market size (millions)	68.85	15
Gross Domestic Product (GDP) (US\$ billions)	3,368.9	07
GDP (PPP) per capita (US\$)	66,276	23
Real GDP growth (%)	0.9	55
Consumer price inflation (%)	0.93	08
Unemployment rate (%)	7.66	58
Labor force (millions)	31.76	14
Current account balance (% of GDP)	-0.44	41
Direct investment stocks inward (\$bn)	1,049.2	11
Direct investment flows inward (% of GDP)	1.07	48

COMPETITIVENESS LANDSCAPE



PEER GROUPS RANKINGS

EUROPE - MIDDLE EAST - AFRICA (45 countries)

2022 2023 2024 2025 2026



POPULATIONS > 20 MILLION (32 countries)

2022 2023 2024 2025 2026



Germany

Competitiveness Trends – Overall

OVERALL PERFORMANCE (70 countries)

2022 2023 2024 2025 2026

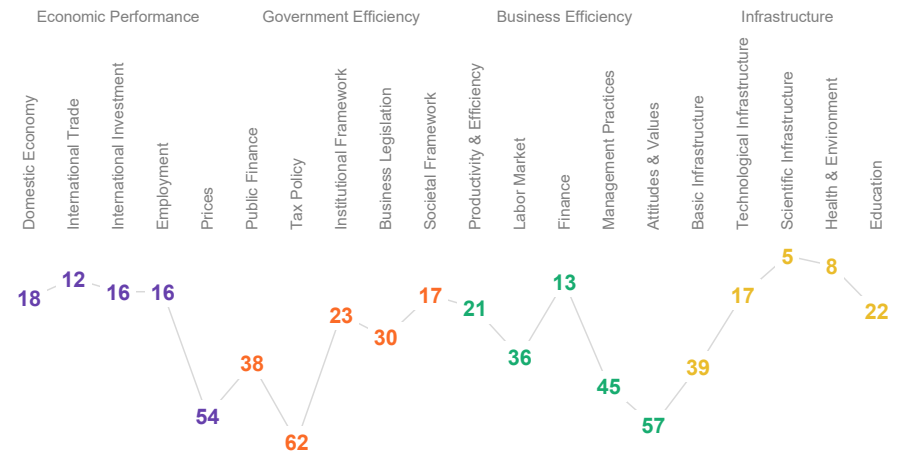


BASIC FACTS

Rank

Capital	Berlin	Rank
Land area (square km '000)	358	2025
Exchange rate (per \$)	0.885	2025
Population - market size (millions)	83.52	12
Gross Domestic Product (GDP) (US\$ billions)	5,048.1	03
GDP (PPP) per capita (US\$)	74,004	17
Real GDP growth (%)	0.2	66
Consumer price inflation (%)	2.30	28
Unemployment rate (%)	3.75	19
Labor force (millions)	44.39	10
Current account balance (% of GDP)	4.42	21
Direct investment stocks inward (\$bn)	1,209.5	08
Direct investment flows inward (% of GDP)	0.12	64

COMPETITIVENESS LANDSCAPE



PEER GROUPS RANKINGS

EUROPE - MIDDLE EAST - AFRICA (45 countries)

2022 2023 2024 2025 2026



POPULATIONS > 20 MILLION (32 countries)

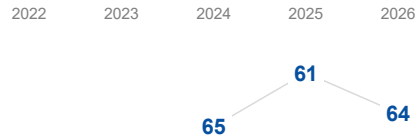
2022 2023 2024 2025 2026



Ghana

Competitiveness Trends – Overall

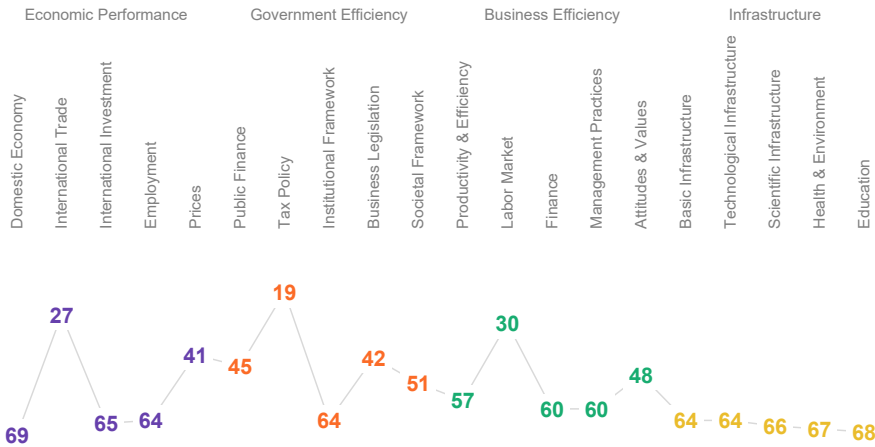
OVERALL PERFORMANCE (70 countries)



BASIC FACTS

	Accra	Rank
Capital	Accra	
Land area (square km '000)	239	2025
Exchange rate (per \$)	12.557	2025
Population - market size (millions)	35.06	2025 26
Gross Domestic Product (GDP) (US\$ billions)	114.2	2025 55
GDP (PPP) per capita (US\$)	8,613	2025 68
Real GDP growth (%)	6.0	2025 08
Consumer price inflation (%)	14.20	2025 66
Unemployment rate (%)	3.97	2024 21
Labor force (millions)	12.69	2022 29
Current account balance (% of GDP)	7.95	2025 11
Direct investment stocks inward (\$bn)	49.0	2024 55
Direct investment flows inward (% of GDP)	2.00	2024 31

COMPETITIVENESS LANDSCAPE

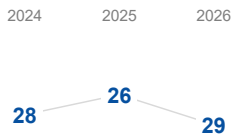


PEER GROUPS RANKINGS

EUROPE - MIDDLE EAST - AFRICA (45 countries)



POPULATIONS > 20 MILLION (32 countries)



Greece

Competitiveness Trends – Overall

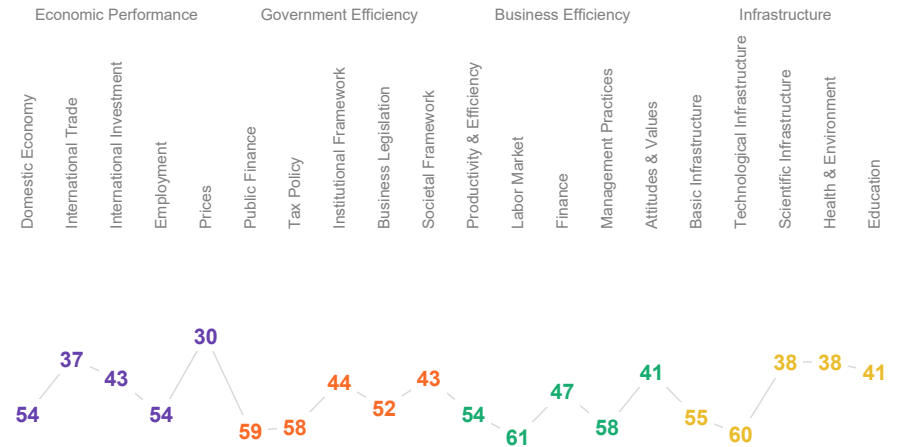
OVERALL PERFORMANCE (70 countries)



BASIC FACTS

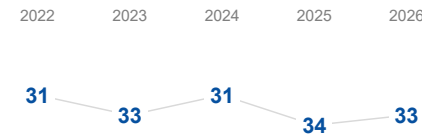
	Athens	Rank
Capital	Athens	
Land area (square km '000)	132	2025
Exchange rate (per \$)	0.885	2025
Population - market size (millions)	10.37	2025 42
Gross Domestic Product (GDP) (US\$ billions)	280.5	2025 46
GDP (PPP) per capita (US\$)	44,981	2025 44
Real GDP growth (%)	2.1	2025 40
Consumer price inflation (%)	2.89	2025 39
Unemployment rate (%)	8.90	2025 64
Labor force (millions)	4.58	2025 43
Current account balance (% of GDP)	-5.68	2025 65
Direct investment stocks inward (\$bn)	68.2	2024 50
Direct investment flows inward (% of GDP)	2.85	2024 19

COMPETITIVENESS LANDSCAPE

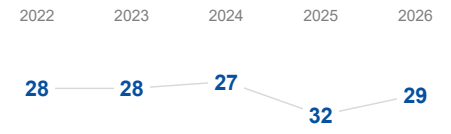


PEER GROUPS RANKINGS

EUROPE - MIDDLE EAST - AFRICA (45 countries)



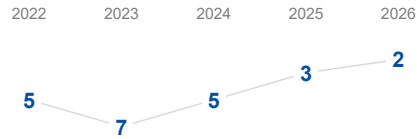
POPULATIONS < 20 MILLION (38 countries)



Hong Kong SAR

Competitiveness Trends – Overall

OVERALL PERFORMANCE (70 countries)



CHALLENGES IN 2026

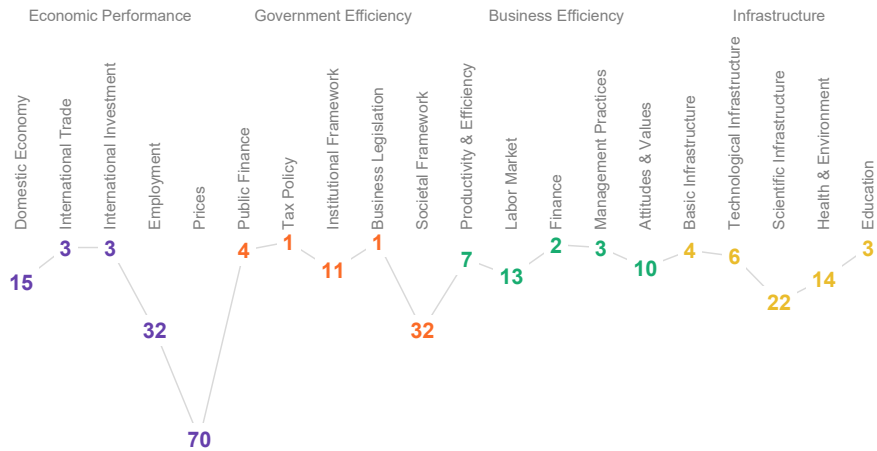
- Navigate intensifying geopolitical tensions and shifting global trade and investment flows to capture emerging opportunities.
- Leverage Hong Kong's unique role as "super connector" and "super value-adder" in contributing to the country's 15th Five-Year National Development plan.
- Harness innovation and technology to accelerate AI-driven industrial transformation and entrench it as a core driver of economic growth.
- Develop the Northern Metropolis to expand the city's economic capacity and position it as a strategic platform for deeper Greater Bay Area integration.

PROVIDED BY: Hong Kong Trade Development Council, Hong Kong SAR

BASIC FACTS

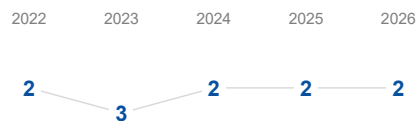
	Hong Kong	Rank
Capital		
Land area (square km '000)	1	2025
Exchange rate (per \$)	7.797	2025
Population - market size (millions)	7.50	46
Gross Domestic Product (GDP) (US\$ billions)	427.1	38
GDP (PPP) per capita (US\$)	80,449	12
Real GDP growth (%)	3.6	21
Consumer price inflation (%)	1.44	13
Unemployment rate (%)	3.70	18
Labor force (millions)	3.81	45
Current account balance (% of GDP)	12.23	08
Direct investment stocks inward (\$bn)	2,350.7	05
Direct investment flows inward (% of GDP)	30.90	02

COMPETITIVENESS LANDSCAPE

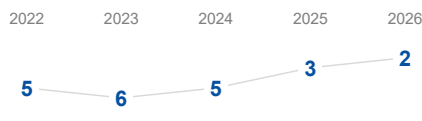


PEER GROUPS RANKINGS

ASIA - PACIFIC (15 countries)



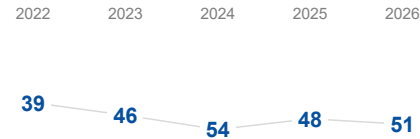
POPULATIONS < 20 MILLION (38 countries)



Hungary

Competitiveness Trends – Overall

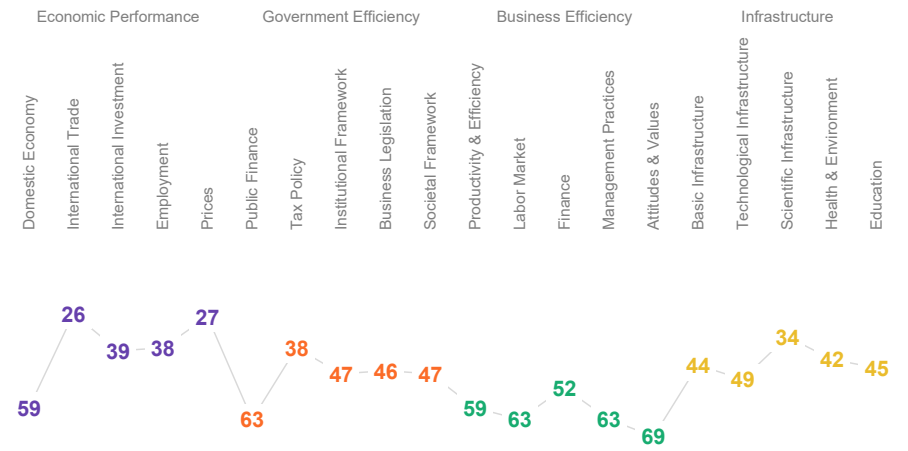
OVERALL PERFORMANCE (70 countries)



BASIC FACTS

	Budapest	Rank
Capital		
Land area (square km '000)	93	2025
Exchange rate (per \$)	353.140	2025
Population - market size (millions)	9.54	43
Gross Domestic Product (GDP) (US\$ billions)	244.8	48
GDP (PPP) per capita (US\$)	48,342	40
Real GDP growth (%)	0.4	63
Consumer price inflation (%)	4.44	59
Unemployment rate (%)	4.42	27
Labor force (millions)	4.90	41
Current account balance (% of GDP)	1.30	32
Direct investment stocks inward (\$bn)	117.2	44
Direct investment flows inward (% of GDP)	2.58	26

COMPETITIVENESS LANDSCAPE



PEER GROUPS RANKINGS

EUROPE - MIDDLE EAST - AFRICA (45 countries)



POPULATIONS < 20 MILLION (38 countries)



Iceland

Competitiveness Trends – Overall

OVERALL PERFORMANCE (70 countries)

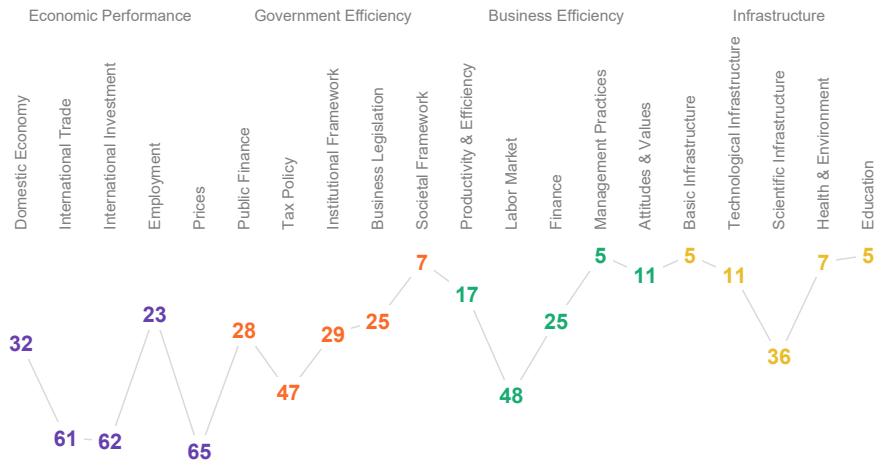


BASIC FACTS

Rank

Indicator	Value	Rank
Capital	Reykjavik	
Land area (square km '000)	103	2025
Exchange rate (per \$)	128.441	2025
Population - market size (millions)	0.39	70
Gross Domestic Product (GDP) (US\$ billions)	38.6	67
GDP (PPP) per capita (US\$)	80,547	11
Real GDP growth (%)	4.0	17
Consumer price inflation (%)	4.09	55
Unemployment rate (%)	4.50	30
Labor force (millions)	0.22	69
Current account balance (% of GDP)	-3.58	59
Direct investment stocks inward (\$bn)	10.4	69
Direct investment flows inward (% of GDP)	0.57	59

COMPETITIVENESS LANDSCAPE



PEER GROUPS RANKINGS

EUROPE - MIDDLE EAST - AFRICA (45 countries)



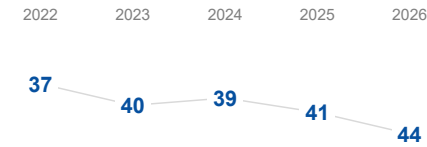
POPULATIONS < 20 MILLION (38 countries)



India

Competitiveness Trends – Overall

OVERALL PERFORMANCE (70 countries)

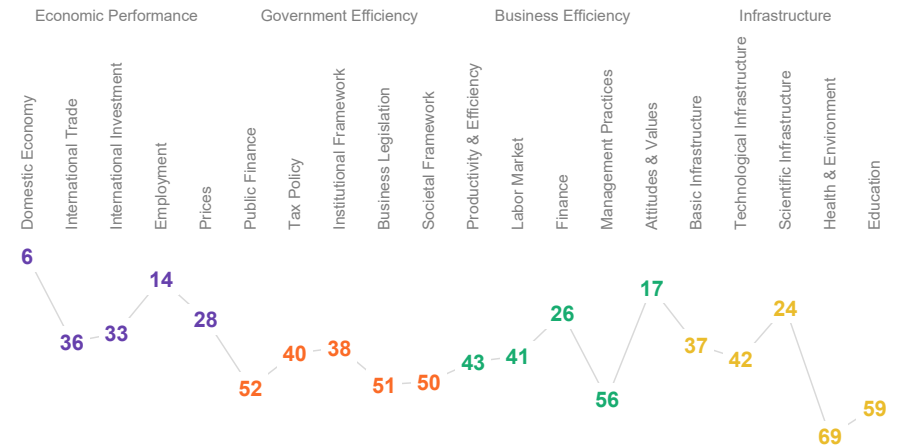


BASIC FACTS

Rank

Indicator	Value	Rank
Capital	New Delhi	
Land area (square km '000)	3,287	2025
Exchange rate (per \$)	87.158	2025
Population - market size (millions)	1,463.87	01
Gross Domestic Product (GDP) (US\$ billions)	3,963.7	06
GDP (PPP) per capita (US\$)	11,789	66
Real GDP growth (%)	7.6	04
Consumer price inflation (%)	2.09	25
Unemployment rate (%)	4.94	37
Labor force (millions)	617.63	02
Current account balance (% of GDP)	-0.91	44
Direct investment stocks inward (\$bn)	547.6	17
Direct investment flows inward (% of GDP)	0.72	54

COMPETITIVENESS LANDSCAPE



PEER GROUPS RANKINGS

ASIA - PACIFIC (15 countries)



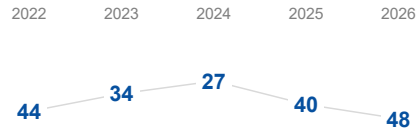
POPULATIONS > 20 MILLION (32 countries)



Indonesia

Competitiveness Trends – Overall

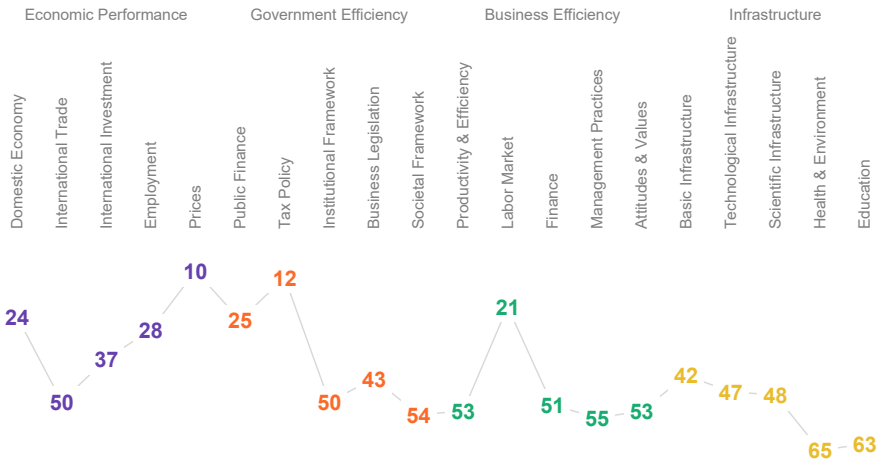
OVERALL PERFORMANCE (70 countries)



BASIC FACTS

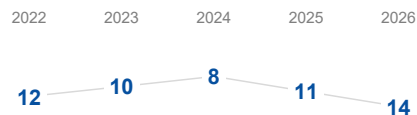
Indicator	Value	Rank
Capital	Jakarta	
Land area (square km '000)	1,917	2025
Exchange rate (per \$)	16,477.865	2025
Population - market size (millions)	284.44	04
Gross Domestic Product (GDP) (US\$ billions)	1,445.6	16
GDP (PPP) per capita (US\$)	17,746	61
Real GDP growth (%)	5.1	10
Consumer price inflation (%)	1.91	21
Unemployment rate (%)	4.85	33
Labor force (millions)	155.27	04
Current account balance (% of GDP)	-0.10	38
Direct investment stocks inward (\$bn)	305.7	23
Direct investment flows inward (% of GDP)	1.74	39

COMPETITIVENESS LANDSCAPE



PEER GROUPS RANKINGS

ASIA - PACIFIC (15 countries)



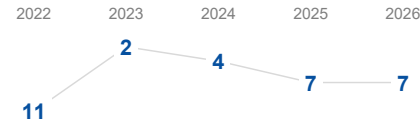
POPULATIONS > 20 MILLION (32 countries)



Ireland

Competitiveness Trends – Overall

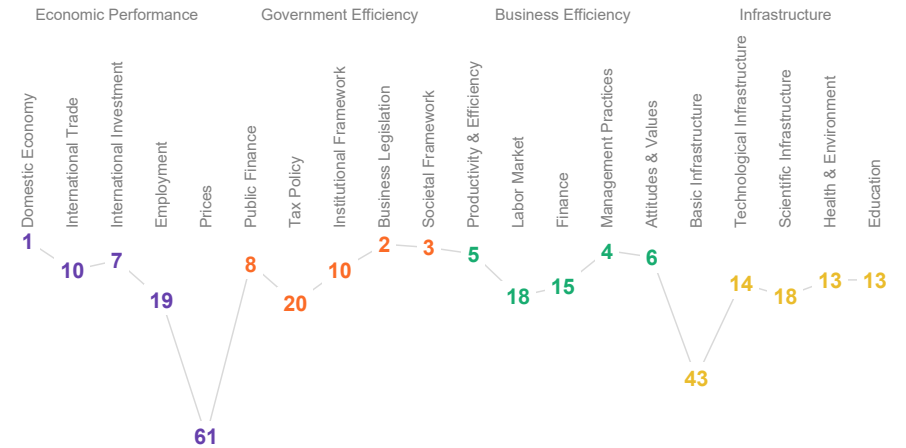
OVERALL PERFORMANCE (70 countries)



BASIC FACTS

Indicator	Value	Rank
Capital	Dublin	
Land area (square km '000)	70	2025
Exchange rate (per \$)	0.885	2025
Population - market size (millions)	5.50	52
Gross Domestic Product (GDP) (US\$ billions)	722.4	23
GDP (PPP) per capita (US\$)	152,592	03
Real GDP growth (%)	12.3	01
Consumer price inflation (%)	2.07	23
Unemployment rate (%)	4.40	26
Labor force (millions)	2.96	51
Current account balance (% of GDP)	8.14	10
Direct investment stocks inward (\$bn)	1,170.4	09
Direct investment flows inward (% of GDP)	-6.39	69

COMPETITIVENESS LANDSCAPE

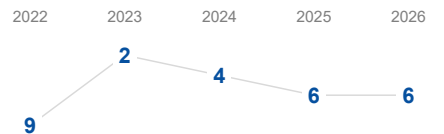


PEER GROUPS RANKINGS

EUROPE - MIDDLE EAST - AFRICA (45 countries)



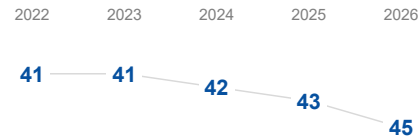
POPULATIONS < 20 MILLION (38 countries)



Italy

Competitiveness Trends – Overall

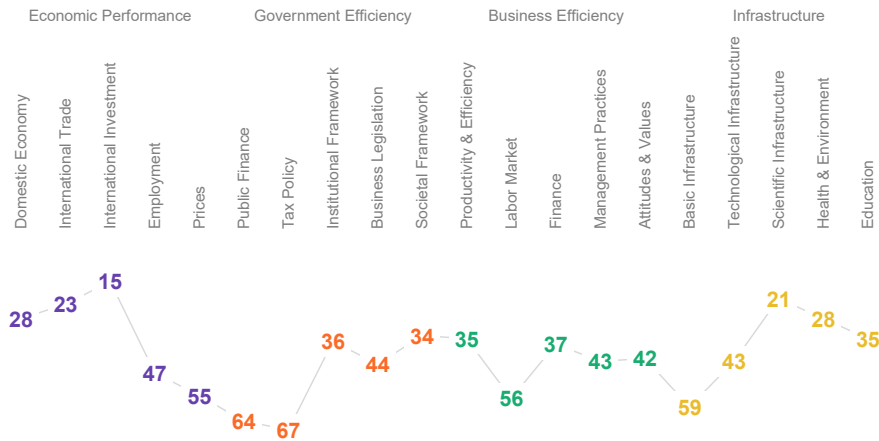
OVERALL PERFORMANCE (70 countries)



BASIC FACTS

Basic Facts	Rank
Capital	Rome
Land area (square km '000)	302 ²⁰²⁵
Exchange rate (per \$)	0.885 ²⁰²⁵
Population - market size (millions)	58.93 ²⁰²⁵ 17
Gross Domestic Product (GDP) (US\$ billions)	2,550.1 ²⁰²⁵ 08
GDP (PPP) per capita (US\$)	63,538 ²⁰²⁵ 27
Real GDP growth (%)	0.5 ²⁰²⁵ 62
Consumer price inflation (%)	1.63 ²⁰²⁵ 15
Unemployment rate (%)	6.13 ²⁰²⁵ 49
Labor force (millions)	25.69 ²⁰²⁵ 17
Current account balance (% of GDP)	1.21 ²⁰²⁵ 35
Direct investment stocks inward (\$bn)	493.5 ²⁰²⁴ 18
Direct investment flows inward (% of GDP)	1.04 ²⁰²⁴ 49

COMPETITIVENESS LANDSCAPE

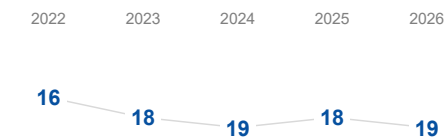


PEER GROUPS RANKINGS

EUROPE - MIDDLE EAST - AFRICA (45 countries)



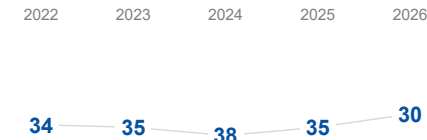
POPULATIONS > 20 MILLION (32 countries)



Japan

Competitiveness Trends – Overall

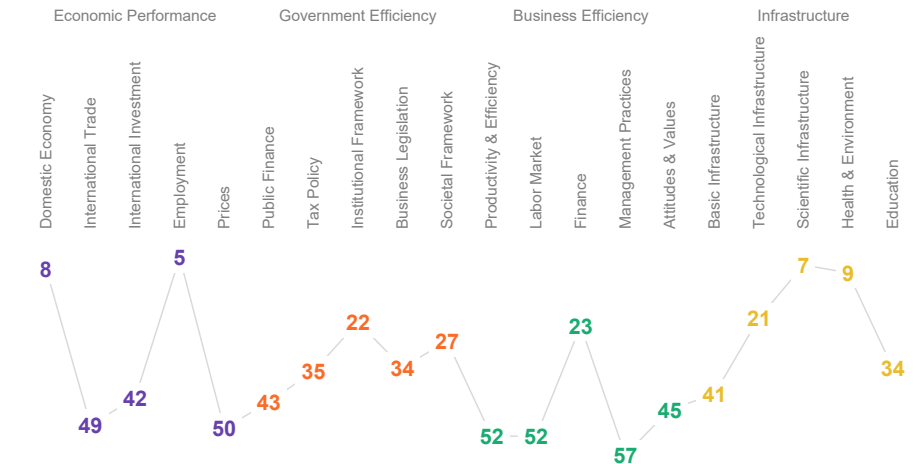
OVERALL PERFORMANCE (70 countries)



BASIC FACTS

Basic Facts	Rank
Capital	Tokyo
Land area (square km '000)	378 ²⁰²⁵
Exchange rate (per \$)	149.658 ²⁰²⁵
Population - market size (millions)	123.16 ²⁰²⁵ 08
Gross Domestic Product (GDP) (US\$ billions)	4,435.2 ²⁰²⁵ 04
GDP (PPP) per capita (US\$)	56,914 ²⁰²⁵ 32
Real GDP growth (%)	1.2 ²⁰²⁵ 49
Consumer price inflation (%)	3.17 ²⁰²⁵ 43
Unemployment rate (%)	2.50 ²⁰²⁵ 08
Labor force (millions)	70.04 ²⁰²⁵ 07
Current account balance (% of GDP)	4.83 ²⁰²⁵ 19
Direct investment stocks inward (\$bn)	219.8 ²⁰²⁴ 32
Direct investment flows inward (% of GDP)	0.32 ²⁰²⁴ 62

COMPETITIVENESS LANDSCAPE

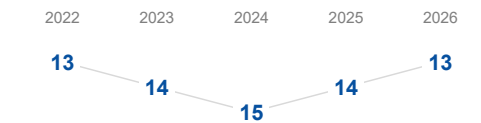


PEER GROUPS RANKINGS

ASIA - PACIFIC (15 countries)



POPULATIONS > 20 MILLION (32 countries)



Jordan

Competitiveness Trends – Overall

OVERALL PERFORMANCE (70 countries)

2022 2023 2024 2025 2026

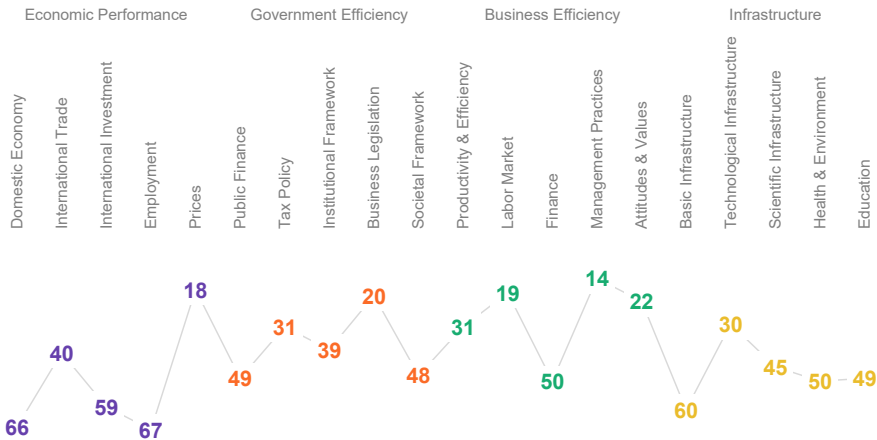


BASIC FACTS

Rank

Capital	Amman
Land area (square km '000)	89 ²⁰²⁵
Exchange rate (per \$)	0.710 ²⁰²⁵
Population - market size (millions)	11.94 ²⁰²⁵ 37
Gross Domestic Product (GDP) (US\$ billions)	45.2 ²⁰²⁵ 65
GDP (PPP) per capita (US\$)	12,178 ²⁰²⁵ 65
Real GDP growth (%)	2.8 ²⁰²⁵ 28
Consumer price inflation (%)	1.77 ²⁰²⁵ 18
Unemployment rate (%)	21.20 ²⁰²⁵ 67
Labor force (millions)	2.01 ²⁰²⁴ 56
Current account balance (% of GDP)	-7.59 ²⁰²⁵ 66
Direct investment stocks inward (\$bn)	44.0 ²⁰²⁴ 57
Direct investment flows inward (% of GDP)	2.79 ²⁰²⁴ 21

COMPETITIVENESS LANDSCAPE



PEER GROUPS RANKINGS

EUROPE - MIDDLE EAST - AFRICA (45 countries)

2022 2023 2024 2025 2026



POPULATIONS < 20 MILLION (38 countries)

2022 2023 2024 2025 2026



Kazakhstan

Competitiveness Trends – Overall

OVERALL PERFORMANCE (70 countries)

2022 2023 2024 2025 2026

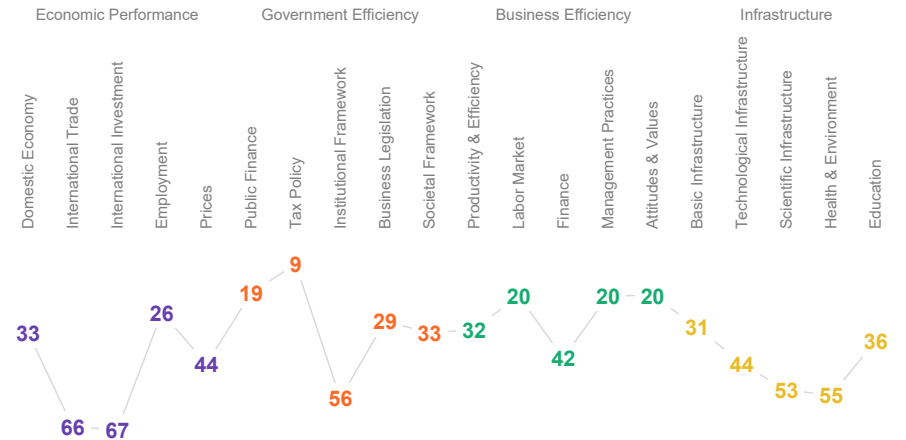


BASIC FACTS

Rank

Capital	Astana
Land area (square km '000)	2,725 ²⁰²⁵
Exchange rate (per \$)	521.035 ²⁰²⁵
Population - market size (millions)	20.39 ²⁰²⁵ 32
Gross Domestic Product (GDP) (US\$ billions)	306.2 ²⁰²⁵ 44
GDP (PPP) per capita (US\$)	45,286 ²⁰²⁵ 43
Real GDP growth (%)	6.5 ²⁰²⁵ 06
Consumer price inflation (%)	11.38 ²⁰²⁵ 65
Unemployment rate (%)	4.60 ²⁰²⁵ 31
Labor force (millions)	9.77 ²⁰²⁵ 34
Current account balance (% of GDP)	-3.87 ²⁰²⁵ 63
Direct investment stocks inward (\$bn)	151.3 ²⁰²⁴ 38
Direct investment flows inward (% of GDP)	-0.87 ²⁰²⁴ 65

COMPETITIVENESS LANDSCAPE



PEER GROUPS RANKINGS

EUROPE - MIDDLE EAST - AFRICA (45 countries)

2022 2023 2024 2025 2026



POPULATIONS > 20 MILLION (32 countries)

2022 2023 2024 2025 2026



Kenya

Competitiveness Trends – Overall

OVERALL PERFORMANCE (70 countries)

2022 2023 2024 2025 2026

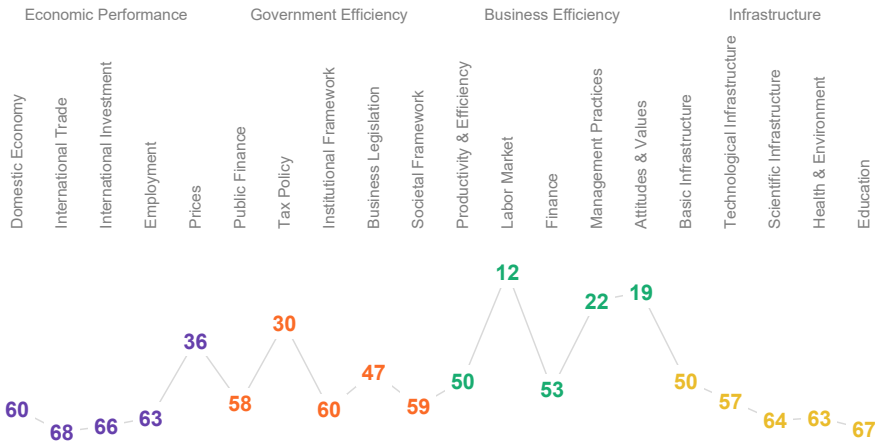


BASIC FACTS

Rank

Indicator	Value	Rank
Capital	Nairobi	
Land area (square km '000)	592	2025
Exchange rate (per \$)	129.303	2025
Population - market size (millions)	57.53	18
Gross Domestic Product (GDP) (US\$ billions)	127.2	54
GDP (PPP) per capita (US\$)	7,039	69
Real GDP growth (%)	4.5	13
Consumer price inflation (%)	4.07	54
Unemployment rate (%)	5.60	45
Labor force (millions)	22.80	21
Current account balance (% of GDP)	-2.88	52
Direct investment stocks inward (\$bn)	12.7	67
Direct investment flows inward (% of GDP)	1.25	47

COMPETITIVENESS LANDSCAPE



PEER GROUPS RANKINGS

EUROPE - MIDDLE EAST - AFRICA (45 countries)

2022 2023 2024 2025 2026



POPULATIONS > 20 MILLION (32 countries)

2022 2023 2024 2025 2026



Korea Rep.

Competitiveness Trends – Overall

OVERALL PERFORMANCE (70 countries)

2022 2023 2024 2025 2026

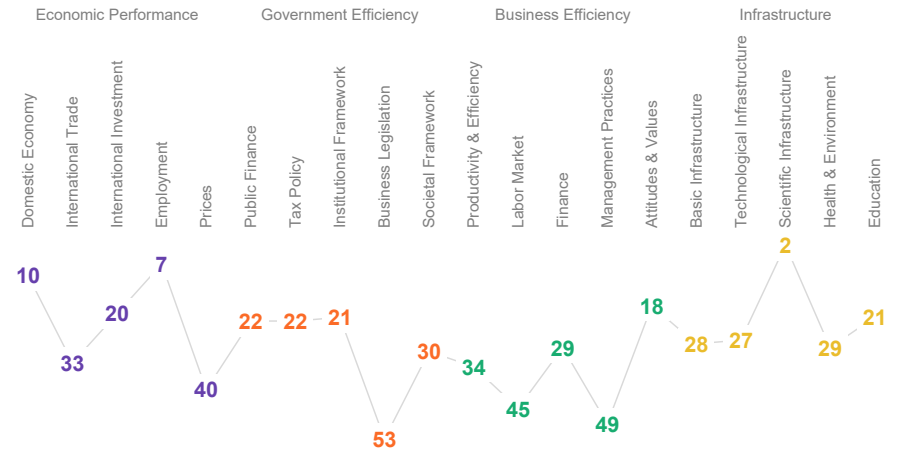


BASIC FACTS

Rank

Indicator	Value	Rank
Capital	Seoul	
Land area (square km '000)	100	2025
Exchange rate (per \$)	1,422.441	2025
Population - market size (millions)	51.68	20
Gross Domestic Product (GDP) (US\$ billions)	1,872.4	13
GDP (PPP) per capita (US\$)	65,405	25
Real GDP growth (%)	1.0	53
Consumer price inflation (%)	2.12	26
Unemployment rate (%)	2.80	10
Labor force (millions)	29.60	15
Current account balance (% of GDP)	6.57	15
Direct investment stocks inward (\$bn)	287.0	24
Direct investment flows inward (% of GDP)	0.81	51

COMPETITIVENESS LANDSCAPE



PEER GROUPS RANKINGS

ASIA - PACIFIC (15 countries)

2022 2023 2024 2025 2026



POPULATIONS > 20 MILLION (32 countries)

2022 2023 2024 2025 2026



Kuwait

Competitiveness Trends – Overall

OVERALL PERFORMANCE (70 countries)

2022 2023 2024 2025 2026

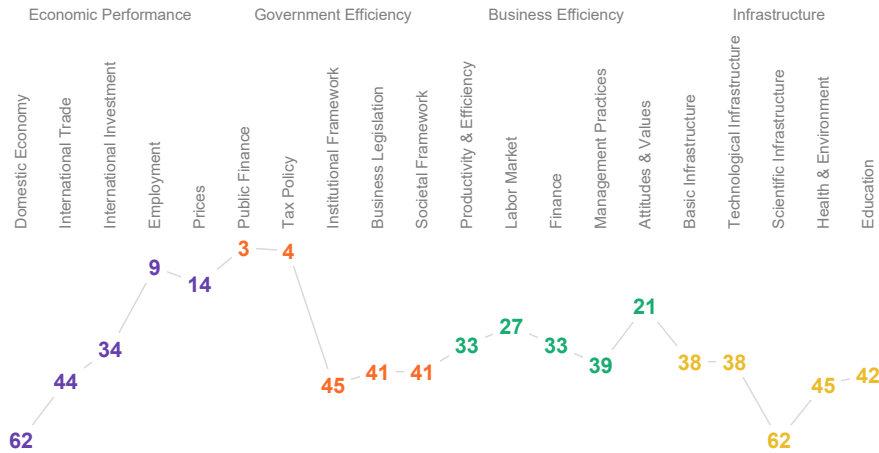


BASIC FACTS

Rank

Indicator	Value	Rank
Capital	Kuwait City	
Land area (square km '000)	18	2025
Exchange rate (per \$)	0.306	2025
Population - market size (millions)	5.11	56
Gross Domestic Product (GDP) (US\$ billions)	157.2	50
GDP (PPP) per capita (US\$)	54,150	35
Real GDP growth (%)	2.7	2025
Consumer price inflation (%)	2.36	2025
Unemployment rate (%)	1.21	2024
Labor force (millions)	3.02	2025
Current account balance (% of GDP)	23.36	2025
Direct investment stocks inward (\$bn)	16.7	2024
Direct investment flows inward (% of GDP)	0.38	2024

COMPETITIVENESS LANDSCAPE



PEER GROUPS RANKINGS

EUROPE - MIDDLE EAST - AFRICA (45 countries)

2022 2023 2024 2025 2026



POPULATIONS < 20 MILLION (38 countries)

2022 2023 2024 2025 2026



Latvia

Competitiveness Trends – Overall

OVERALL PERFORMANCE (70 countries)

2022 2023 2024 2025 2026

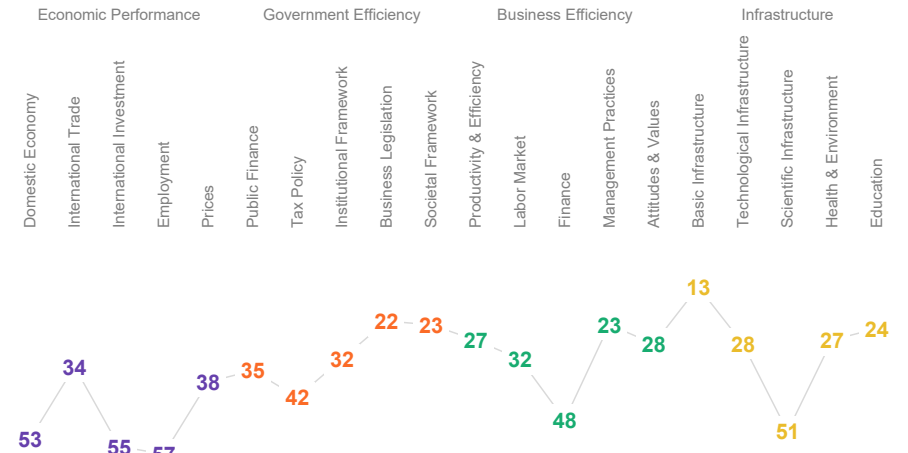


BASIC FACTS

Rank

Indicator	Value	Rank
Capital	Riga	
Land area (square km '000)	65	2025
Exchange rate (per \$)	0.885	2025
Population - market size (millions)	1.86	65
Gross Domestic Product (GDP) (US\$ billions)	48.6	2025
GDP (PPP) per capita (US\$)	43,509	2025
Real GDP growth (%)	2.1	2025
Consumer price inflation (%)	3.81	2025
Unemployment rate (%)	7.30	2025
Labor force (millions)	0.95	2025
Current account balance (% of GDP)	-3.37	2025
Direct investment stocks inward (\$bn)	27.3	2024
Direct investment flows inward (% of GDP)	2.75	2024

COMPETITIVENESS LANDSCAPE



PEER GROUPS RANKINGS

EUROPE - MIDDLE EAST - AFRICA (45 countries)

2022 2023 2024 2025 2026



POPULATIONS < 20 MILLION (38 countries)

2022 2023 2024 2025 2026



Lithuania

Competitiveness Trends – Overall

OVERALL PERFORMANCE (70 countries)

2022 2023 2024 2025 2026

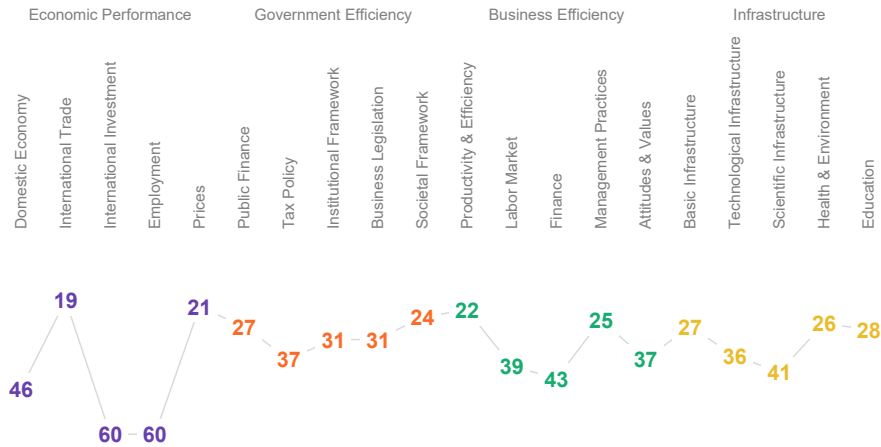


BASIC FACTS

Rank

Indicator	Value	Rank
Capital	Vilnius	
Land area (square km '000)	65	2025
Exchange rate (per \$)	0.885	2025
Population - market size (millions)	2.89	2025
Gross Domestic Product (GDP) (US\$ billions)	94.9	2025
GDP (PPP) per capita (US\$)	57,772	2025
Real GDP growth (%)	2.7	2025
Consumer price inflation (%)	3.44	2025
Unemployment rate (%)	6.87	2025
Labor force (millions)	1.56	2025
Current account balance (% of GDP)	1.34	2025
Direct investment stocks inward (\$bn)	35.0	2024
Direct investment flows inward (% of GDP)	3.83	2024

COMPETITIVENESS LANDSCAPE



PEER GROUPS RANKINGS

EUROPE - MIDDLE EAST - AFRICA (45 countries)

2022 2023 2024 2025 2026



POPULATIONS < 20 MILLION (38 countries)

2022 2023 2024 2025 2026



Luxembourg

Competitiveness Trends – Overall

OVERALL PERFORMANCE (70 countries)

2022 2023 2024 2025 2026

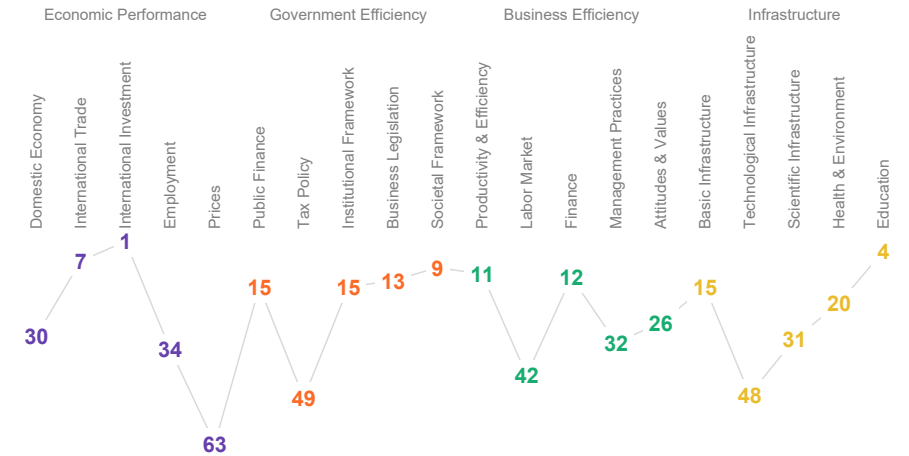


BASIC FACTS

Rank

Indicator	Value	Rank
Capital	Luxembourg	
Land area (square km '000)	3	2025
Exchange rate (per \$)	0.885	2025
Population - market size (millions)	0.68	2025
Gross Domestic Product (GDP) (US\$ billions)	101.1	2025
GDP (PPP) per capita (US\$)	152,960	2025
Real GDP growth (%)	0.6	2025
Consumer price inflation (%)	2.54	2025
Unemployment rate (%)	6.50	2025
Labor force (millions)	0.54	2025
Current account balance (% of GDP)	4.70	2025
Direct investment stocks inward (\$bn)	1,143.1	2024
Direct investment flows inward (% of GDP)	113.66	2024

COMPETITIVENESS LANDSCAPE



PEER GROUPS RANKINGS

EUROPE - MIDDLE EAST - AFRICA (45 countries)

2022 2023 2024 2025 2026



POPULATIONS < 20 MILLION (38 countries)

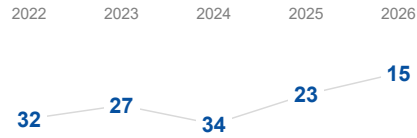
2022 2023 2024 2025 2026



Malaysia

Competitiveness Trends – Overall

OVERALL PERFORMANCE (70 countries)

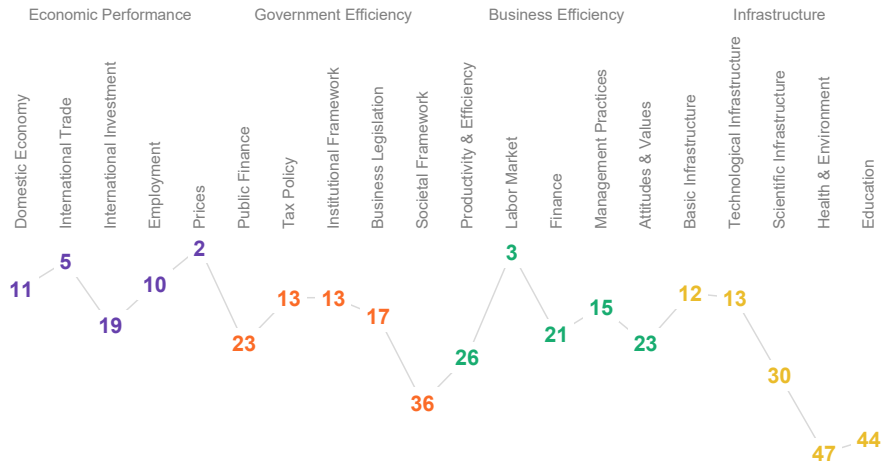


BASIC FACTS

Rank

Indicator	Value	Rank
Capital	Kuala Lumpur	
Land area (square km '000)	330	2025
Exchange rate (per \$)	4.284	2025
Population - market size (millions)	34.23	29
Gross Domestic Product (GDP) (US\$ billions)	472.2	33
GDP (PPP) per capita (US\$)	43,629	47
Real GDP growth (%)	5.2	09
Consumer price inflation (%)	1.38	12
Unemployment rate (%)	2.90	11
Labor force (millions)	17.62	26
Current account balance (% of GDP)	1.57	29
Direct investment stocks inward (\$bn)	222.7	30
Direct investment flows inward (% of GDP)	2.67	25

COMPETITIVENESS LANDSCAPE



PEER GROUPS RANKINGS

ASIA - PACIFIC (15 countries)



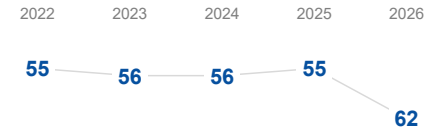
POPULATIONS > 20 MILLION (32 countries)



Mexico

Competitiveness Trends – Overall

OVERALL PERFORMANCE (70 countries)

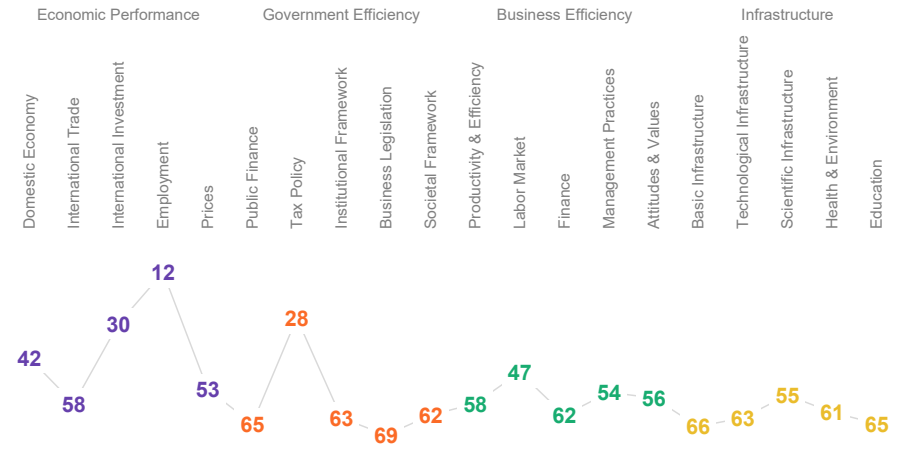


BASIC FACTS

Rank

Indicator	Value	Rank
Capital	Mexico City	
Land area (square km '000)	1,957	2025
Exchange rate (per \$)	19.238	2025
Population - market size (millions)	131.00	07
Gross Domestic Product (GDP) (US\$ billions)	1,887.5	12
GDP (PPP) per capita (US\$)	26,145	54
Real GDP growth (%)	0.6	58
Consumer price inflation (%)	3.82	53
Unemployment rate (%)	2.39	07
Labor force (millions)	61.35	08
Current account balance (% of GDP)	-0.43	40
Direct investment stocks inward (\$bn)	720.2	16
Direct investment flows inward (% of GDP)	1.94	33

COMPETITIVENESS LANDSCAPE



PEER GROUPS RANKINGS

THE AMERICAS (10 countries)



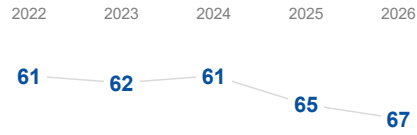
POPULATIONS > 20 MILLION (32 countries)



Mongolia

Competitiveness Trends – Overall

OVERALL PERFORMANCE (70 countries)

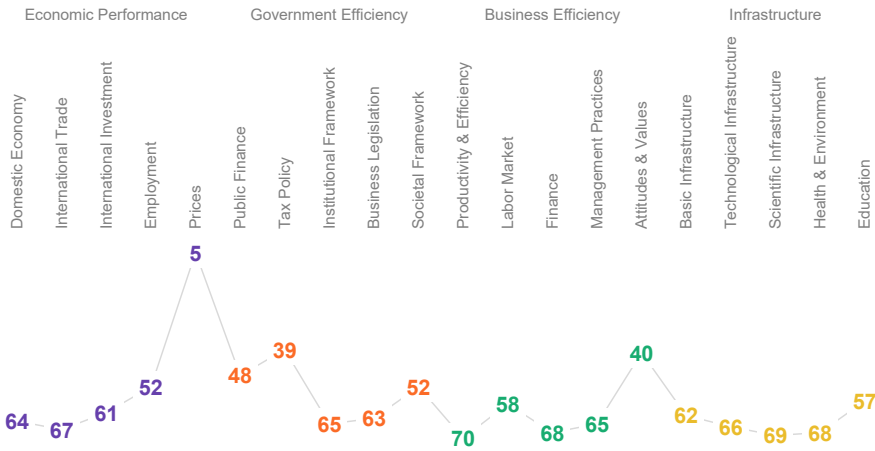


BASIC FACTS

Rank

Indicator	Value	Rank
Capital	Ulaanbaatar	
Land area (square km '000)	1,564	2025
Exchange rate (per \$)	3,545.144	2025
Population - market size (millions)	3.59	58
Gross Domestic Product (GDP) (US\$ billions)	25.4	68
GDP (PPP) per capita (US\$)	20,677	57
Real GDP growth (%)	6.8	05
Consumer price inflation (%)	8.61	64
Unemployment rate (%)	5.60	42
Labor force (millions)	1.47	59
Current account balance (% of GDP)	-8.63	69
Direct investment stocks inward (\$bn)	33.5	60
Direct investment flows inward (% of GDP)	11.80	06

COMPETITIVENESS LANDSCAPE



PEER GROUPS RANKINGS

ASIA - PACIFIC (15 countries)



POPULATIONS < 20 MILLION (38 countries)



Namibia

Competitiveness Trends – Overall

OVERALL PERFORMANCE (70 countries)

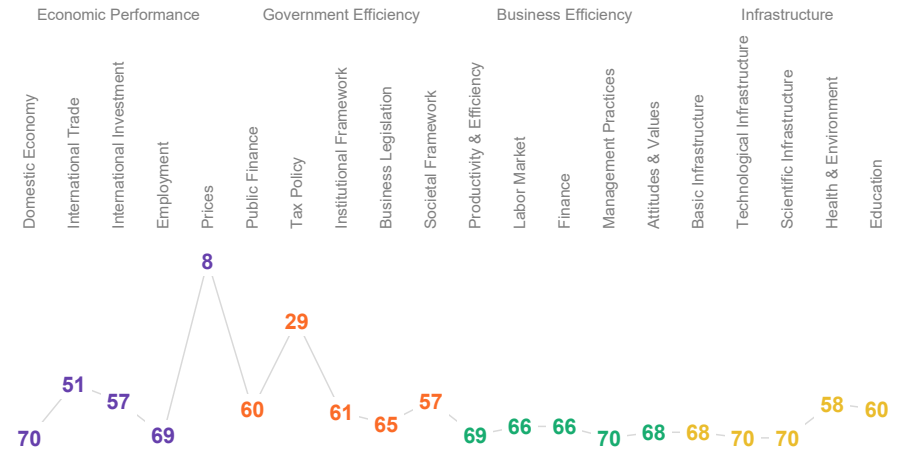


BASIC FACTS

Rank

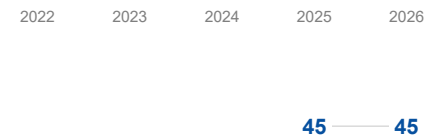
Indicator	Value	Rank
Capital	Windhoek	
Land area (square km '000)	824	2025
Exchange rate (per \$)	17.889	2025
Population - market size (millions)	3.05	61
Gross Domestic Product (GDP) (US\$ billions)	15.0	70
GDP (PPP) per capita (US\$)	12,252	64
Real GDP growth (%)	1.7	45
Consumer price inflation (%)	3.51	48
Unemployment rate (%)	0.00 ⁰	-
Labor force (millions)	0.87	65
Current account balance (% of GDP)	-13.00	70
Direct investment stocks inward (\$bn)	11.0	68
Direct investment flows inward (% of GDP)	15.43	05

COMPETITIVENESS LANDSCAPE

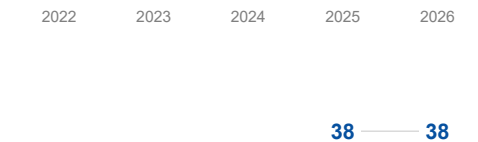


PEER GROUPS RANKINGS

EUROPE - MIDDLE EAST - AFRICA (45 countries)



POPULATIONS < 20 MILLION (38 countries)



Netherlands

Competitiveness Trends – Overall

OVERALL PERFORMANCE (70 countries)

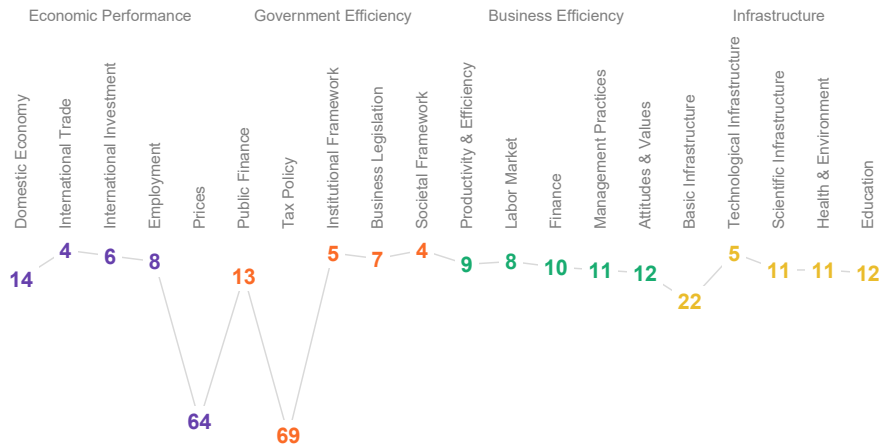


BASIC FACTS

Rank

Indicator	Value	Rank
Capital	Amsterdam	
Land area (square km '000)	42	2025
Exchange rate (per \$)	0.885	2025
Population - market size (millions)	18.04	35
Gross Domestic Product (GDP) (US\$ billions)	1,332.0	17
GDP (PPP) per capita (US\$)	84,738	10
Real GDP growth (%)	1.8	2025
Consumer price inflation (%)	2.98	2025
Unemployment rate (%)	4.00	2025
Labor force (millions)	10.75	2025
Current account balance (% of GDP)	8.77	2025
Direct investment stocks inward (\$bn)	2,699.4	2024
Direct investment flows inward (% of GDP)	0.76	2024

COMPETITIVENESS LANDSCAPE

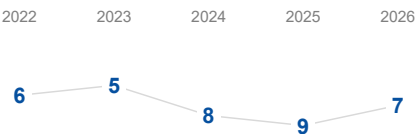


PEER GROUPS RANKINGS

EUROPE - MIDDLE EAST - AFRICA (45 countries)



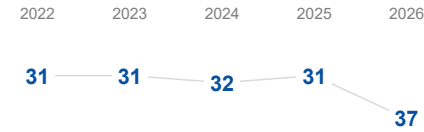
POPULATIONS < 20 MILLION (38 countries)



New Zealand

Competitiveness Trends – Overall

OVERALL PERFORMANCE (70 countries)

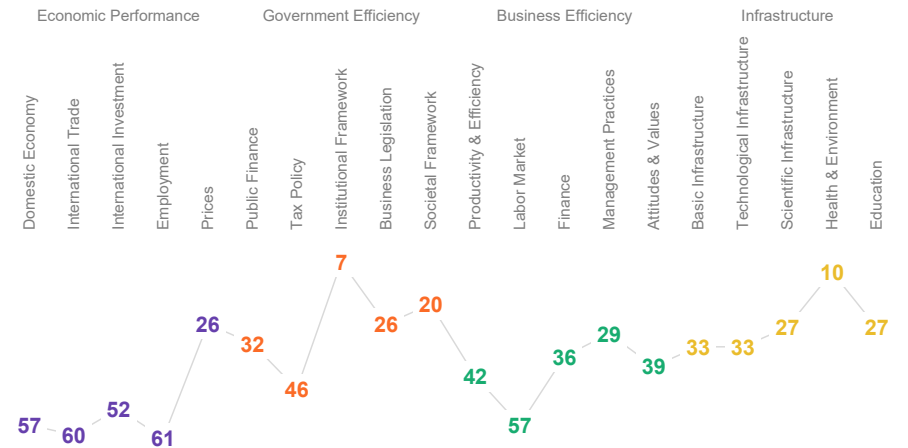


BASIC FACTS

Rank

Indicator	Value	Rank
Capital	Wellington	
Land area (square km '000)	268	2025
Exchange rate (per \$)	1.720	2025
Population - market size (millions)	5.32	2025
Gross Domestic Product (GDP) (US\$ billions)	258.7	2025
GDP (PPP) per capita (US\$)	55,840	2025
Real GDP growth (%)	0.2	2025
Consumer price inflation (%)	2.84	2025
Unemployment rate (%)	5.27	2025
Labor force (millions)	3.04	2025
Current account balance (% of GDP)	-3.68	2025
Direct investment stocks inward (\$bn)	90.5	2024
Direct investment flows inward (% of GDP)	0.64	2024

COMPETITIVENESS LANDSCAPE



PEER GROUPS RANKINGS

ASIA - PACIFIC (15 countries)



POPULATIONS < 20 MILLION (38 countries)



Nigeria

Competitiveness Trends – Overall

OVERALL PERFORMANCE (70 countries)

2022 2023 2024 2025 2026

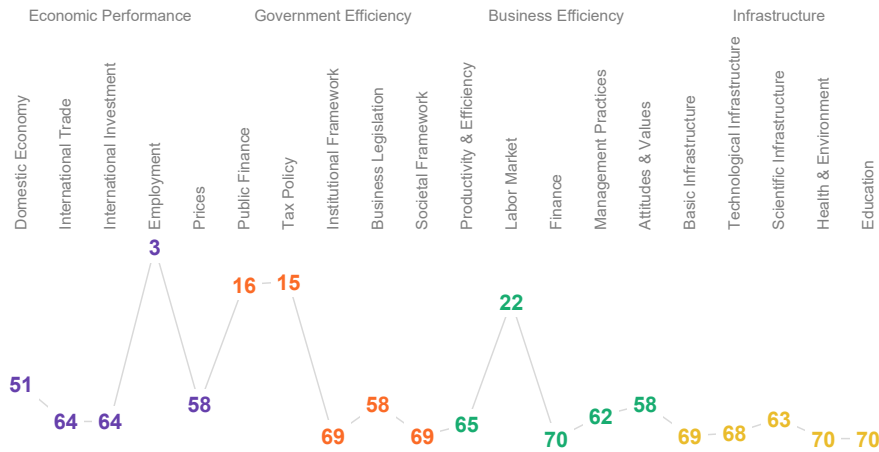


BASIC FACTS

Rank

Indicator	Value	Rank
Capital	Abuja	
Land area (square km '000)	924	2025
Exchange rate (per \$)	1,518.381	2025
Population - market size (millions)	237.58	05
Gross Domestic Product (GDP) (US\$ billions)	290.8	45
GDP (PPP) per capita (US\$)	9,533	67
Real GDP growth (%)	3.9	18
Consumer price inflation (%)	23.01	67
Unemployment rate (%)	3.02	12
Labor force (millions)	116.52	05
Current account balance (% of GDP)	5.12	18
Direct investment stocks inward (\$bn)	69.2	49
Direct investment flows inward (% of GDP)	0.43	60

COMPETITIVENESS LANDSCAPE



PEER GROUPS RANKINGS

EUROPE - MIDDLE EAST - AFRICA (45 countries)

2022 2023 2024 2025 2026



POPULATIONS > 20 MILLION (32 countries)

2022 2023 2024 2025 2026



Norway

Competitiveness Trends – Overall

OVERALL PERFORMANCE (70 countries)

2022 2023 2024 2025 2026

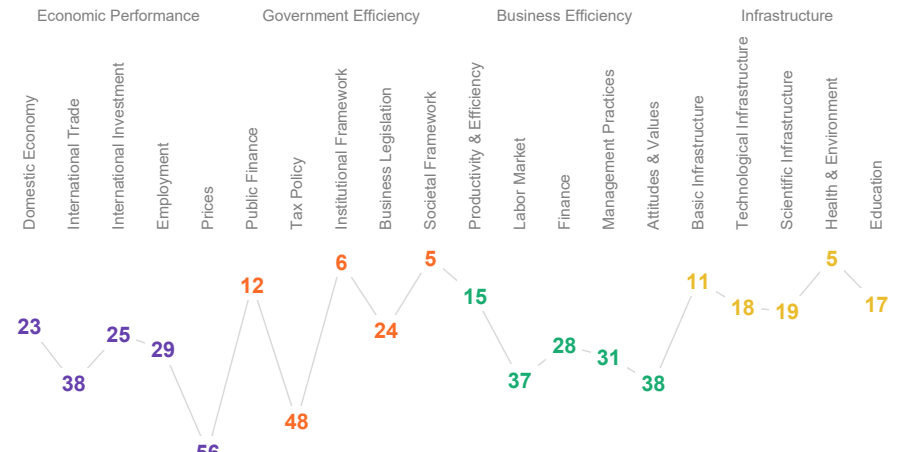


BASIC FACTS

Rank

Indicator	Value	Rank
Capital	Oslo	
Land area (square km '000)	625	2025
Exchange rate (per \$)	10.396	2025
Population - market size (millions)	5.62	50
Gross Domestic Product (GDP) (US\$ billions)	530.8	30
GDP (PPP) per capita (US\$)	111,545	05
Real GDP growth (%)	1.1	52
Consumer price inflation (%)	3.04	42
Unemployment rate (%)	4.45	29
Labor force (millions)	3.06	47
Current account balance (% of GDP)	14.07	06
Direct investment stocks inward (\$bn)	149.8	39
Direct investment flows inward (% of GDP)	2.15	29

COMPETITIVENESS LANDSCAPE



PEER GROUPS RANKINGS

EUROPE - MIDDLE EAST - AFRICA (45 countries)

2022 2023 2024 2025 2026



POPULATIONS < 20 MILLION (38 countries)

2022 2023 2024 2025 2026



Oman

Competitiveness Trends – Overall

OVERALL PERFORMANCE (70 countries)

2022 2023 2024 2025 2026

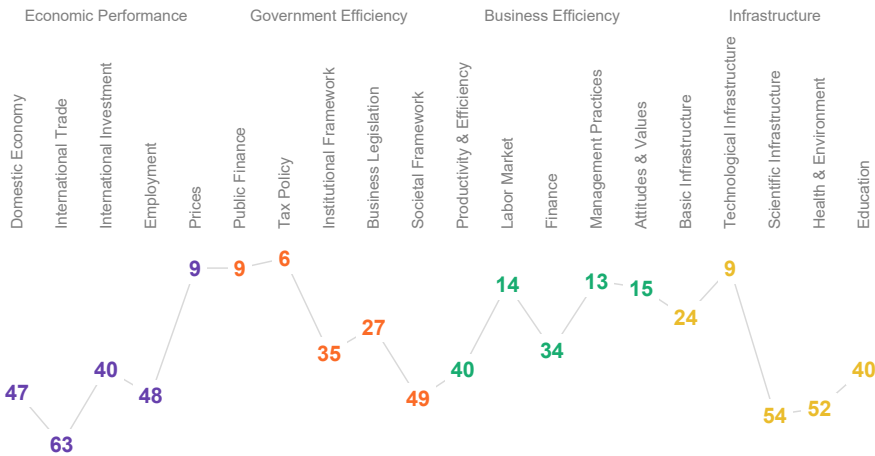


BASIC FACTS

Rank

	Muscat
Capital	Muscat
Land area (square km '000)	310 ²⁰²⁵
Exchange rate (per \$)	0.385 ²⁰²⁵
Population - market size (millions)	5.31 ²⁰²⁵ 55
Gross Domestic Product (GDP) (US\$ billions)	106.1 ²⁰²⁵ 56
GDP (PPP) per capita (US\$)	43,802 ²⁰²⁵ 46
Real GDP growth (%)	2.4 ²⁰²⁵ 35
Consumer price inflation (%)	1.00 ²⁰²⁵ 09
Unemployment rate (%)	3.10 ²⁰²⁵ 13
Labor force (millions)	2.79 ²⁰²⁵ 53
Current account balance (% of GDP)	1.32 ²⁰²⁵ 31
Direct investment stocks inward (\$bn)	64.8 ²⁰²⁴ 51
Direct investment flows inward (% of GDP)	8.11 ²⁰²⁴ 07

COMPETITIVENESS LANDSCAPE



PEER GROUPS RANKINGS

EUROPE - MIDDLE EAST - AFRICA (45 countries)

2022 2023 2024 2025 2026



POPULATIONS < 20 MILLION (38 countries)

2022 2023 2024 2025 2026



Peru

Competitiveness Trends – Overall

OVERALL PERFORMANCE (70 countries)

2022 2023 2024 2025 2026

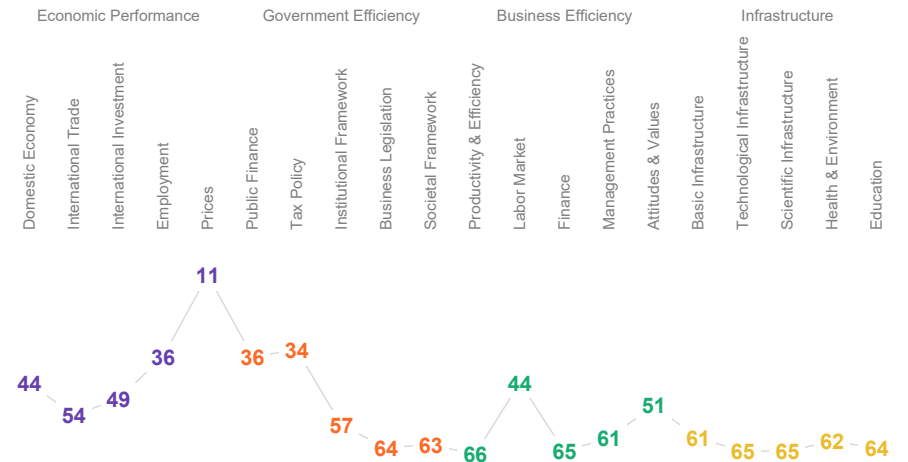


BASIC FACTS

Rank

	Lima
Capital	Lima
Land area (square km '000)	1,285 ²⁰²⁵
Exchange rate (per \$)	3.567 ²⁰²⁵
Population - market size (millions)	34.41 ²⁰²⁵ 28
Gross Domestic Product (GDP) (US\$ billions)	339.4 ²⁰²⁵ 42
GDP (PPP) per capita (US\$)	19,208 ²⁰²⁵ 59
Real GDP growth (%)	3.4 ²⁰²⁵ 24
Consumer price inflation (%)	1.50 ²⁰²⁵ 14
Unemployment rate (%)	4.90 ²⁰²⁵ 35
Labor force (millions)	18.48 ²⁰²⁵ 23
Current account balance (% of GDP)	3.16 ²⁰²⁵ 25
Direct investment stocks inward (\$bn)	138.8 ²⁰²⁴ 41
Direct investment flows inward (% of GDP)	2.04 ²⁰²⁴ 30

COMPETITIVENESS LANDSCAPE



PEER GROUPS RANKINGS

THE AMERICAS (10 countries)

2022 2023 2024 2025 2026



POPULATIONS > 20 MILLION (32 countries)

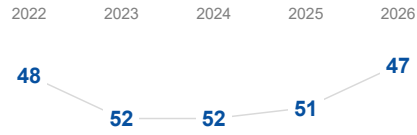
2022 2023 2024 2025 2026



Philippines

Competitiveness Trends – Overall

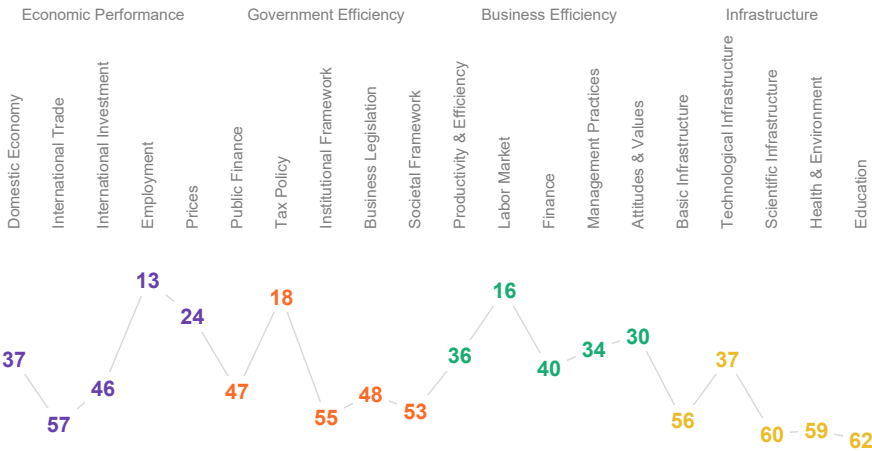
OVERALL PERFORMANCE (70 countries)



BASIC FACTS

Capital	Manila
Land area (square km '000)	300 ²⁰²⁵
Exchange rate (per \$)	57.505 ²⁰²⁵
Population - market size (millions)	115.38 ²⁰²⁵ 09
Gross Domestic Product (GDP) (US\$ billions)	487.2 ²⁰²⁵ 32
GDP (PPP) per capita (US\$)	12,732 ²⁰²⁵ 63
Real GDP growth (%)	4.4 ²⁰²⁵ 15
Consumer price inflation (%)	1.66 ²⁰²⁵ 17
Unemployment rate (%)	4.20 ²⁰²⁵ 24
Labor force (millions)	51.16 ²⁰²⁵ 09
Current account balance (% of GDP)	-3.34 ²⁰²⁵ 57
Direct investment stocks inward (\$bn)	125.5 ²⁰²⁴ 43
Direct investment flows inward (% of GDP)	1.94 ²⁰²⁴ 34

COMPETITIVENESS LANDSCAPE



PEER GROUPS RANKINGS

ASIA - PACIFIC (15 countries)



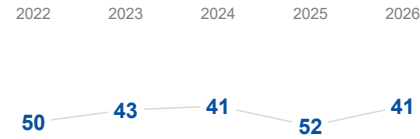
POPULATIONS > 20 MILLION (32 countries)



Poland

Competitiveness Trends – Overall

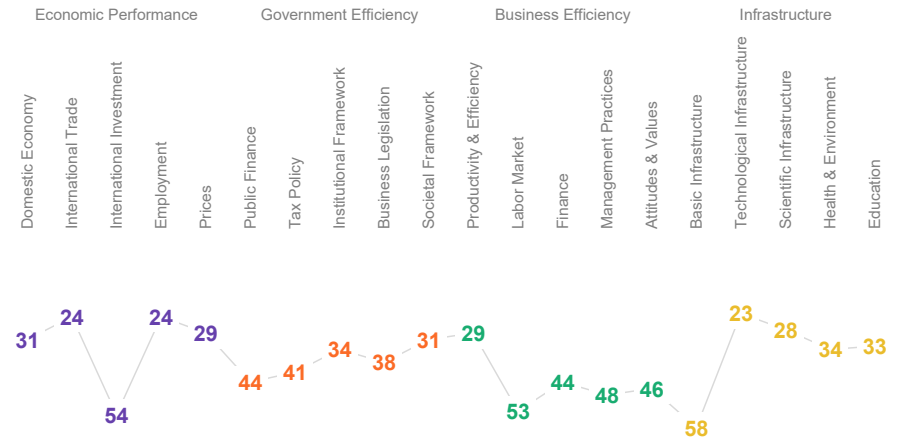
OVERALL PERFORMANCE (70 countries)



BASIC FACTS

Capital	Warsaw
Land area (square km '000)	314 ²⁰²⁵
Exchange rate (per \$)	3.761 ²⁰²⁵
Population - market size (millions)	37.33 ²⁰²⁵ 24
Gross Domestic Product (GDP) (US\$ billions)	1,035.5 ²⁰²⁵ 20
GDP (PPP) per capita (US\$)	54,545 ²⁰²⁵ 34
Real GDP growth (%)	3.6 ²⁰²⁵ 21
Consumer price inflation (%)	3.60 ²⁰²⁵ 51
Unemployment rate (%)	3.10 ²⁰²⁵ 13
Labor force (millions)	18.02 ²⁰²⁵ 24
Current account balance (% of GDP)	-0.70 ²⁰²⁵ 43
Direct investment stocks inward (\$bn)	345.2 ²⁰²⁴ 21
Direct investment flows inward (% of GDP)	1.39 ²⁰²⁴ 42

COMPETITIVENESS LANDSCAPE



PEER GROUPS RANKINGS

EUROPE - MIDDLE EAST - AFRICA (45 countries)



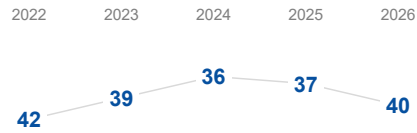
POPULATIONS > 20 MILLION (32 countries)



Portugal

Competitiveness Trends – Overall

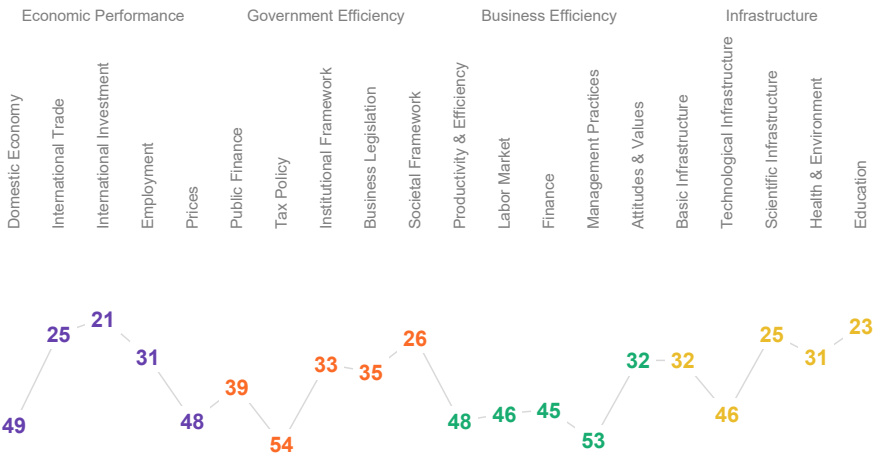
OVERALL PERFORMANCE (70 countries)



BASIC FACTS

Basic Fact	Value	Rank
Capital	Lisbon	
Land area (square km '000)	92	2025
Exchange rate (per \$)	0.885	2025
Population - market size (millions)	10.80	40
Gross Domestic Product (GDP) (US\$ billions)	346.4	41
GDP (PPP) per capita (US\$)	50,109	38
Real GDP growth (%)	1.9	42
Consumer price inflation (%)	2.19	27
Unemployment rate (%)	6.00	48
Labor force (millions)	5.61	38
Current account balance (% of GDP)	1.24	34
Direct investment stocks inward (\$bn)	203.8	34
Direct investment flows inward (% of GDP)	4.48	11

COMPETITIVENESS LANDSCAPE



PEER GROUPS RANKINGS

EUROPE - MIDDLE EAST - AFRICA (45 countries)



POPULATIONS < 20 MILLION (38 countries)



Puerto Rico

Competitiveness Trends – Overall

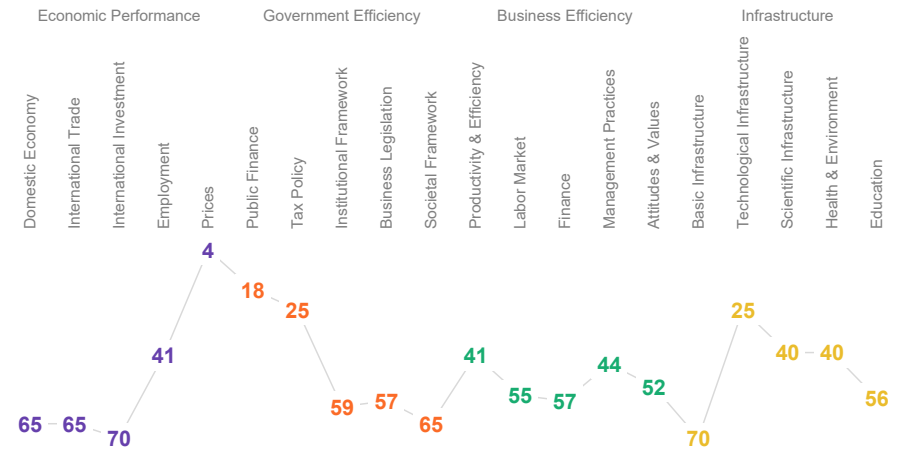
OVERALL PERFORMANCE (70 countries)



BASIC FACTS

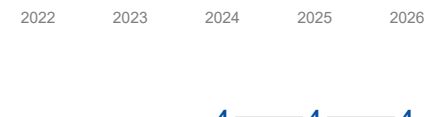
Basic Fact	Value	Rank
Capital	San Juan	
Land area (square km '000)	9	2025
Exchange rate (per \$)	1.000	2025
Population - market size (millions)	3.18	60
Gross Domestic Product (GDP) (US\$ billions)	129.4	53
GDP (PPP) per capita (US\$)	51,692	36
Real GDP growth (%)	0.4	64
Consumer price inflation (%)	1.35	11
Unemployment rate (%)	5.80	47
Labor force (millions)	1.23	60
Current account balance (% of GDP)	6.71	13
Direct investment stocks inward (\$bn)	14.9	66
Direct investment flows inward (% of GDP)	-11.81	70

COMPETITIVENESS LANDSCAPE

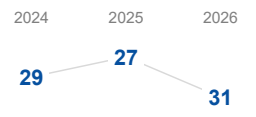


PEER GROUPS RANKINGS

THE AMERICAS (10 countries)



POPULATIONS < 20 MILLION (38 countries)



Qatar

Competitiveness Trends – Overall

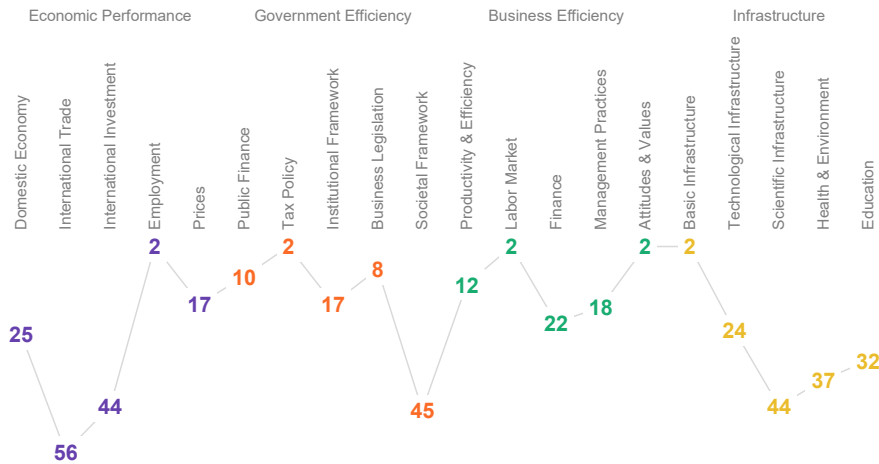
OVERALL PERFORMANCE (70 countries)



BASIC FACTS

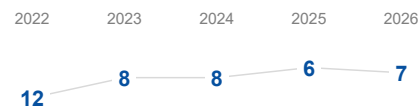
Indicator	Value	Rank
Capital	Doha	
Land area (square km '000)	11	2025
Exchange rate (per \$)	3.640	2025
Population - market size (millions)	3.32	59
Gross Domestic Product (GDP) (US\$ billions)	215.6	49
GDP (PPP) per capita (US\$)	114,855	04
Real GDP growth (%)	0.3	65
Consumer price inflation (%)	0.55	05
Unemployment rate (%)	0.13	01
Labor force (millions)	2.36	55
Current account balance (% of GDP)	14.90	04
Direct investment stocks inward (\$bn)	27.6	62
Direct investment flows inward (% of GDP)	0.21	63

COMPETITIVENESS LANDSCAPE



PEER GROUPS RANKINGS

EUROPE - MIDDLE EAST - AFRICA (45 countries)



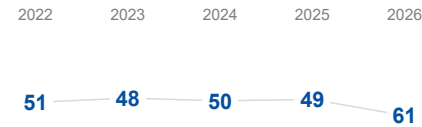
POPULATIONS < 20 MILLION (38 countries)



Romania

Competitiveness Trends – Overall

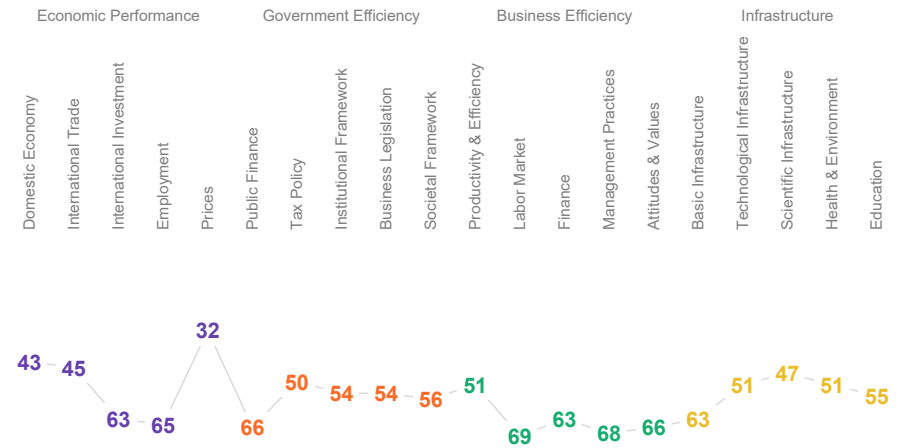
OVERALL PERFORMANCE (70 countries)



BASIC FACTS

Indicator	Value	Rank
Capital	Bucharest	
Land area (square km '000)	238	2025
Exchange rate (per \$)	4.471	2025
Population - market size (millions)	19.04	34
Gross Domestic Product (GDP) (US\$ billions)	428.7	36
GDP (PPP) per capita (US\$)	48,183	41
Real GDP growth (%)	0.7	57
Consumer price inflation (%)	7.33	63
Unemployment rate (%)	5.40	41
Labor force (millions)	8.19	35
Current account balance (% of GDP)	-7.94	67
Direct investment stocks inward (\$bn)	131.1	42
Direct investment flows inward (% of GDP)	1.62	41

COMPETITIVENESS LANDSCAPE

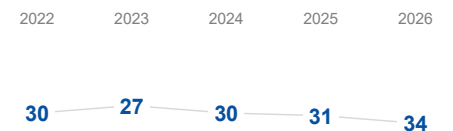


PEER GROUPS RANKINGS

EUROPE - MIDDLE EAST - AFRICA (45 countries)



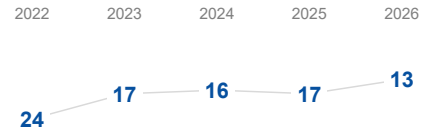
POPULATIONS < 20 MILLION (38 countries)



Saudi Arabia

Competitiveness Trends – Overall

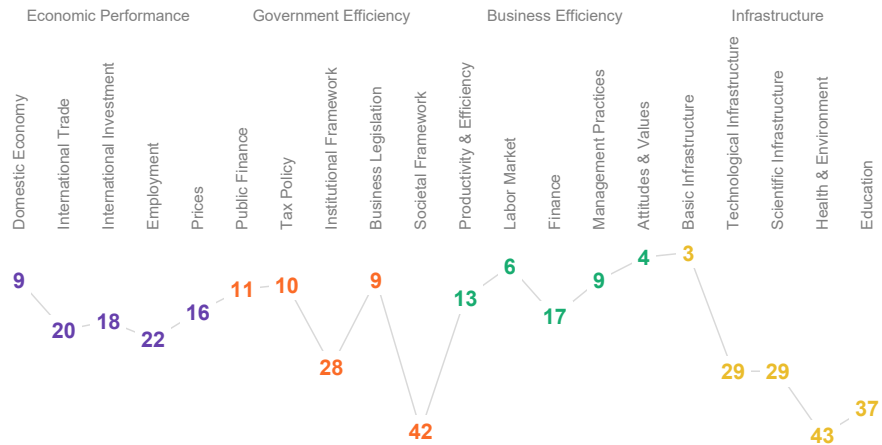
OVERALL PERFORMANCE (70 countries)



BASIC FACTS

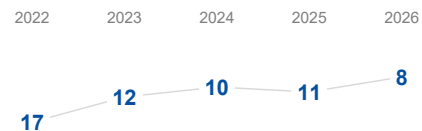
Rank	Riyadh
	Capital
2025	Land area (square km '000)
2025	Exchange rate (per \$)
25	Population - market size (millions)
18	Gross Domestic Product (GDP) (US\$ billions)
18	GDP (PPP) per capita (US\$)
14	Real GDP growth (%)
22	Consumer price inflation (%)
15	Unemployment rate (%)
25	Labor force (millions)
53	Current account balance (% of GDP)
28	Direct investment stocks inward (\$bn)
46	Direct investment flows inward (% of GDP)

COMPETITIVENESS LANDSCAPE

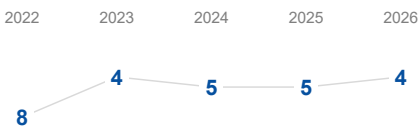


PEER GROUPS RANKINGS

EUROPE - MIDDLE EAST - AFRICA (45 countries)



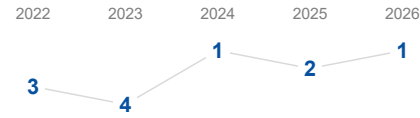
POPULATIONS > 20 MILLION (32 countries)



Singapore

Competitiveness Trends – Overall

OVERALL PERFORMANCE (70 countries)



BASIC FACTS

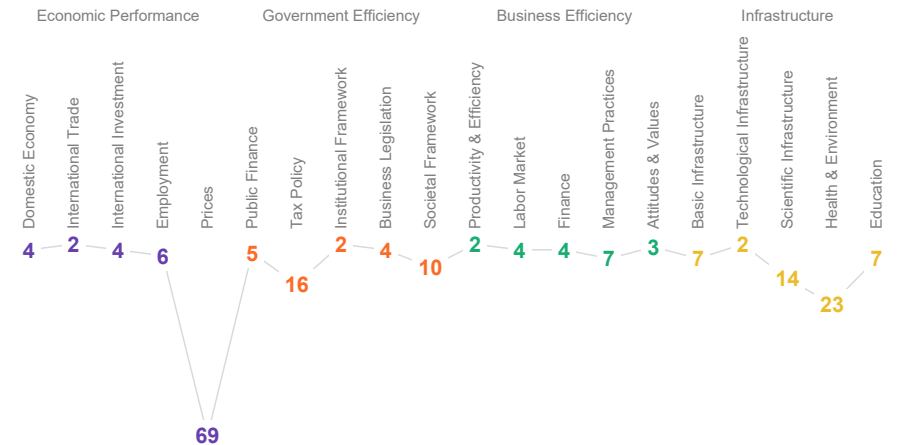
Rank	Singapore
	Capital
2025	Land area (square km '000)
2025	Exchange rate (per \$)
48	Population - market size (millions)
27	Gross Domestic Product (GDP) (US\$ billions)
01	GDP (PPP) per capita (US\$)
11	Real GDP growth (%)
07	Consumer price inflation (%)
05	Unemployment rate (%)
44	Labor force (millions)
03	Current account balance (% of GDP)
06	Direct investment stocks inward (\$bn)
03	Direct investment flows inward (% of GDP)

CHALLENGES IN 2026

- Diminished rules-based order; heightened great power contestation.
- Rapid technological advancements led by AI.
- Imperatives of thriving in a low-carbon world.
- Ageing population, slowing workforce growth, falling birth rates.

PROVIDED BY: Ministry of Trade & Industry, Singapore

COMPETITIVENESS LANDSCAPE



PEER GROUPS RANKINGS

ASIA - PACIFIC (15 countries)



POPULATIONS < 20 MILLION (38 countries)



Slovak Republic

Competitiveness Trends – Overall

OVERALL PERFORMANCE (70 countries)

2022 2023 2024 2025 2026

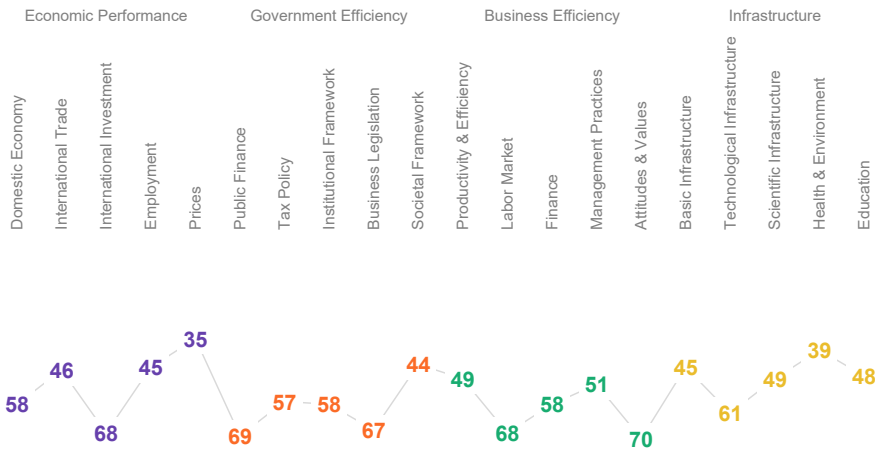


BASIC FACTS

Rank

Indicator	Value	Rank
Capital	Bratislava	
Land area (square km '000)	49	2025
Exchange rate (per \$)	0.885	2025
Population - market size (millions)	5.41	53
Gross Domestic Product (GDP) (US\$ billions)	154.4	51
GDP (PPP) per capita (US\$)	47,732	42
Real GDP growth (%)	0.8	56
Consumer price inflation (%)	4.24	57
Unemployment rate (%)	4.99	38
Labor force (millions)	2.76	54
Current account balance (% of GDP)	-3.62	60
Direct investment stocks inward (\$bn)	60.7	52
Direct investment flows inward (% of GDP)	1.31	44

COMPETITIVENESS LANDSCAPE



PEER GROUPS RANKINGS

EUROPE - MIDDLE EAST - AFRICA (45 countries)

2022 2023 2024 2025 2026



POPULATIONS < 20 MILLION (38 countries)

2022 2023 2024 2025 2026



Slovenia

Competitiveness Trends – Overall

OVERALL PERFORMANCE (70 countries)

2022 2023 2024 2025 2026

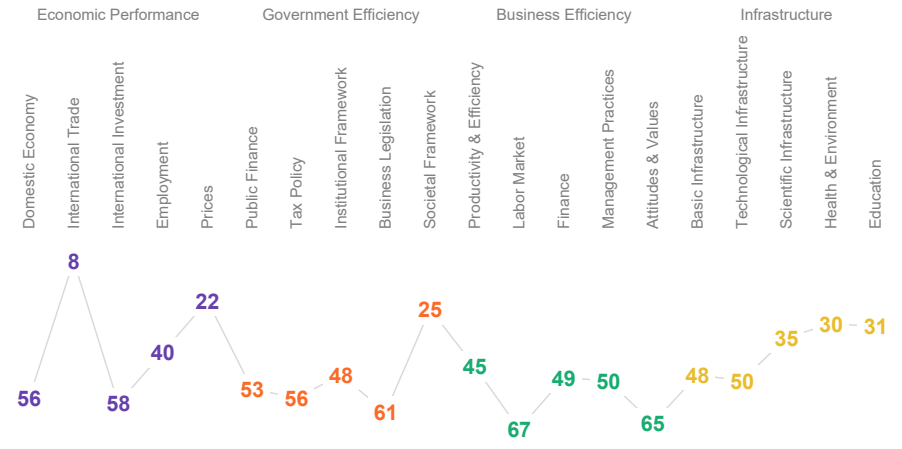


BASIC FACTS

Rank

Indicator	Value	Rank
Capital	Ljubljana	
Land area (square km '000)	20	2025
Exchange rate (per \$)	0.885	2025
Population - market size (millions)	2.13	64
Gross Domestic Product (GDP) (US\$ billions)	79.6	61
GDP (PPP) per capita (US\$)	57,918	29
Real GDP growth (%)	1.1	50
Consumer price inflation (%)	2.48	31
Unemployment rate (%)	3.80	20
Labor force (millions)	1.04	62
Current account balance (% of GDP)	3.54	24
Direct investment stocks inward (\$bn)	24.1	64
Direct investment flows inward (% of GDP)	1.78	37

COMPETITIVENESS LANDSCAPE



PEER GROUPS RANKINGS

EUROPE - MIDDLE EAST - AFRICA (45 countries)

2022 2023 2024 2025 2026



POPULATIONS < 20 MILLION (38 countries)

2022 2023 2024 2025 2026



South Africa

Competitiveness Trends – Overall

OVERALL PERFORMANCE (70 countries)

2022 2023 2024 2025 2026

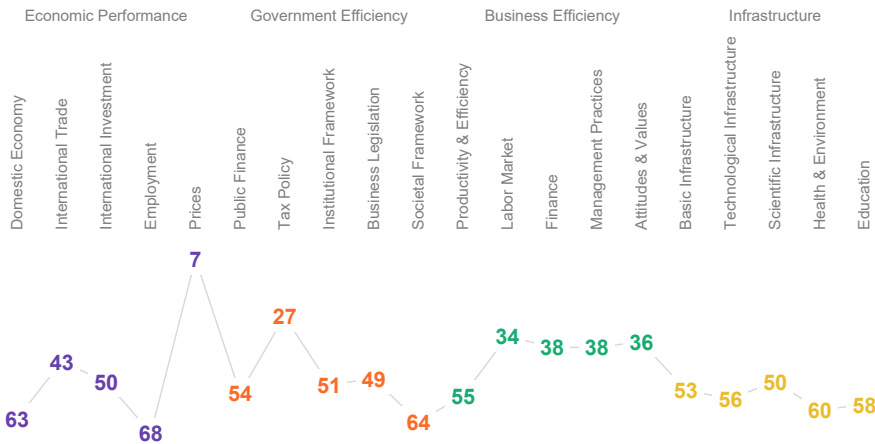


BASIC FACTS

Rank

Capital	Pretoria
Land area (square km '000)	1,219 ²⁰²⁵
Exchange rate (per \$)	17.889 ²⁰²⁵
Population - market size (millions)	64.75 ²⁰²⁵ 16
Gross Domestic Product (GDP) (US\$ billions)	427.2 ²⁰²⁵ 37
GDP (PPP) per capita (US\$)	15,911 ²⁰²⁵ 62
Real GDP growth (%)	1.1 ²⁰²⁵ 50
Consumer price inflation (%)	3.22 ²⁰²⁵ 44
Unemployment rate (%)	31.40 ²⁰²⁵ 69
Labor force (millions)	24.94 ²⁰²⁵ 18
Current account balance (% of GDP)	-0.54 ²⁰²⁵ 42
Direct investment stocks inward (\$bn)	113.0 ²⁰²⁴ 45
Direct investment flows inward (% of GDP)	0.62 ²⁰²⁴ 58

COMPETITIVENESS LANDSCAPE



PEER GROUPS RANKINGS

EUROPE - MIDDLE EAST - AFRICA (45 countries)

2022 2023 2024 2025 2026



POPULATIONS > 20 MILLION (32 countries)

2022 2023 2024 2025 2026

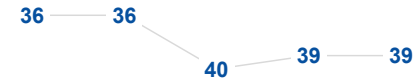


Spain

Competitiveness Trends – Overall

OVERALL PERFORMANCE (70 countries)

2022 2023 2024 2025 2026

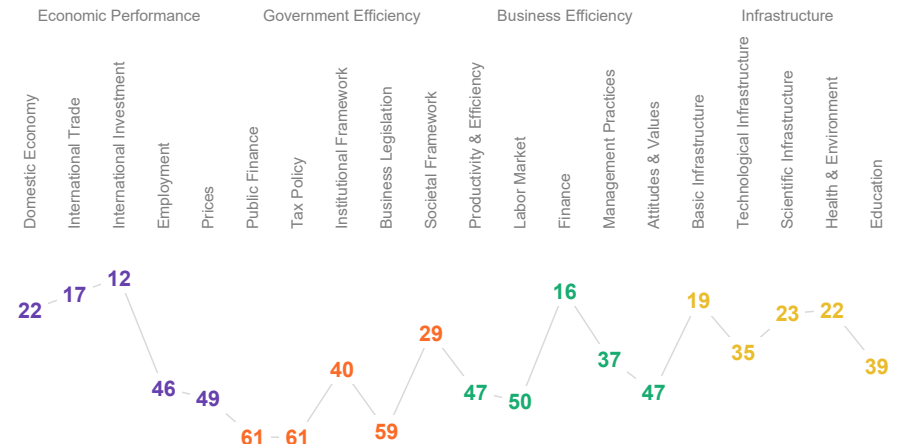


BASIC FACTS

Rank

Capital	Madrid
Land area (square km '000)	506 ²⁰²⁵
Exchange rate (per \$)	0.885 ²⁰²⁵
Population - market size (millions)	49.36 ²⁰²⁵ 21
Gross Domestic Product (GDP) (US\$ billions)	1,905.4 ²⁰²⁵ 11
GDP (PPP) per capita (US\$)	57,456 ²⁰²⁵ 31
Real GDP growth (%)	2.8 ²⁰²⁵ 29
Consumer price inflation (%)	2.69 ²⁰²⁵ 34
Unemployment rate (%)	10.50 ²⁰²⁵ 66
Labor force (millions)	24.83 ²⁰²⁵ 19
Current account balance (% of GDP)	2.89 ²⁰²⁵ 27
Direct investment stocks inward (\$bn)	867.6 ²⁰²⁴ 13
Direct investment flows inward (% of GDP)	1.77 ²⁰²⁴ 38

COMPETITIVENESS LANDSCAPE



PEER GROUPS RANKINGS

EUROPE - MIDDLE EAST - AFRICA (45 countries)

2022 2023 2024 2025 2026



POPULATIONS > 20 MILLION (32 countries)

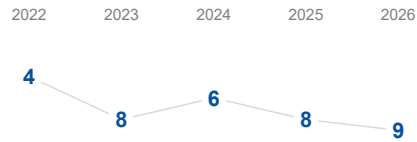
2022 2023 2024 2025 2026



Sweden

Competitiveness Trends – Overall

OVERALL PERFORMANCE (70 countries)



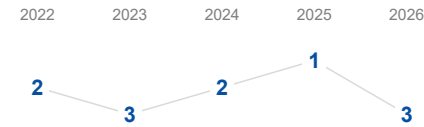
BASIC FACTS

	Stockholm	Rank
Capital	Stockholm	
Land area (square km '000)	529	2025
Exchange rate (per \$)	9.821	2025
Population - market size (millions)	10.68	2025 41
Gross Domestic Product (GDP) (US\$ billions)	669.0	2025 25
GDP (PPP) per capita (US\$)	74,081	2025 16
Real GDP growth (%)	1.5	2025 46
Consumer price inflation (%)	2.61	2025 33
Unemployment rate (%)	8.74	2025 63
Labor force (millions)	5.84	2025 36
Current account balance (% of GDP)	6.09	2025 16
Direct investment stocks inward (\$bn)	400.6	2024 20
Direct investment flows inward (% of GDP)	3.02	2024 16

Switzerland

Competitiveness Trends – Overall

OVERALL PERFORMANCE (70 countries)



BASIC FACTS

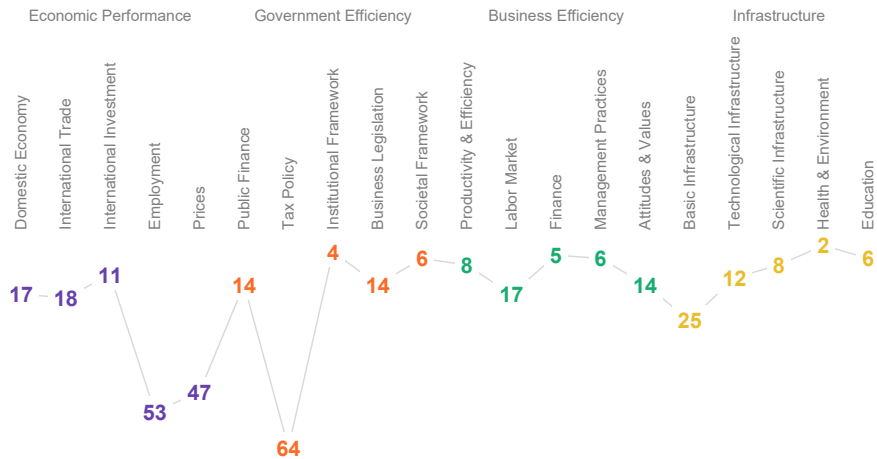
	Bern	Rank
Capital	Bern	
Land area (square km '000)	41	2025
Exchange rate (per \$)	0.831	2025
Population - market size (millions)	9.03	2025 45
Gross Domestic Product (GDP) (US\$ billions)	1,043.5	2025 19
GDP (PPP) per capita (US\$)	102,096	2025 06
Real GDP growth (%)	1.3	2025 48
Consumer price inflation (%)	0.15	2025 04
Unemployment rate (%)	4.90	2025 35
Labor force (millions)	5.13	2025 40
Current account balance (% of GDP)	7.11	2025 12
Direct investment stocks inward (\$bn)	767.0	2024 15
Direct investment flows inward (% of GDP)	-6.26	2024 68

CHALLENGES IN 2026

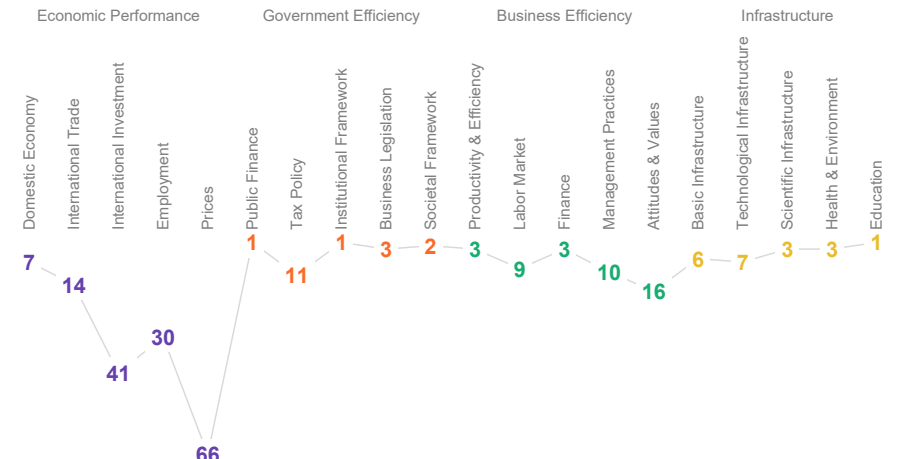
- Ensure sustainable economic growth against the backdrop of protectionist tendencies and a weakening of the multilateral trading system.
- Improve and diversify access to foreign markets.
- Ensure economically efficient and business-friendly regulation.
- Strengthen competition in domestic sectors.
- Improve the sustainability of public finances and pension systems.

PROVIDED BY: SECO - State Secretariat for Economic Affairs

COMPETITIVENESS LANDSCAPE

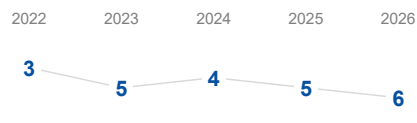


COMPETITIVENESS LANDSCAPE

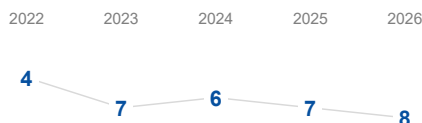


PEER GROUPS RANKINGS

EUROPE - MIDDLE EAST - AFRICA (45 countries)

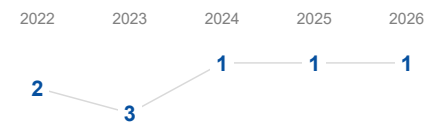


POPULATIONS < 20 MILLION (38 countries)



PEER GROUPS RANKINGS

EUROPE - MIDDLE EAST - AFRICA (45 countries)



POPULATIONS < 20 MILLION (38 countries)



Taiwan (Chinese Taipei)

Competitiveness Trends – Overall

OVERALL PERFORMANCE (70 countries)

2022 2023 2024 2025 2026



CHALLENGES IN 2026

- Strengthen Taiwan's semiconductor and AI competitiveness, securing global supply-chain role.
- Deepen industry, tech cooperation; diversify markets, optimize investment.
- Leverage "Democracy, Economy and Technology" to strengthen Taiwan's resilience.
- Strengthen AI talent, attract and retain global professionals.
- Leverage high-tech strengths to lead industries into digital transformation across industries.

PROVIDED BY: National Development Council, Taiwan

BASIC FACTS

Rank

Capital	Taipei
Land area (square km '000)	36 ²⁰²⁵
Exchange rate (per \$)	31.192 ²⁰²⁵
Population - market size (millions)	23.30 ²⁰²⁵
Gross Domestic Product (GDP) (US\$ billions)	920.0 ²⁰²⁵
GDP (PPP) per capita (US\$)	90,234 ²⁰²⁵
Real GDP growth (%)	8.7 ²⁰²⁵
Consumer price inflation (%)	1.66 ²⁰²⁵
Unemployment rate (%)	3.35 ²⁰²⁵
Labor force (millions)	12.03 ²⁰²⁵
Current account balance (% of GDP)	17.45 ²⁰²⁵
Direct investment stocks inward (\$bn)	147.5 ²⁰²⁴
Direct investment flows inward (% of GDP)	1.36 ²⁰²⁴

Thailand

Competitiveness Trends – Overall

OVERALL PERFORMANCE (70 countries)

2022 2023 2024 2025 2026

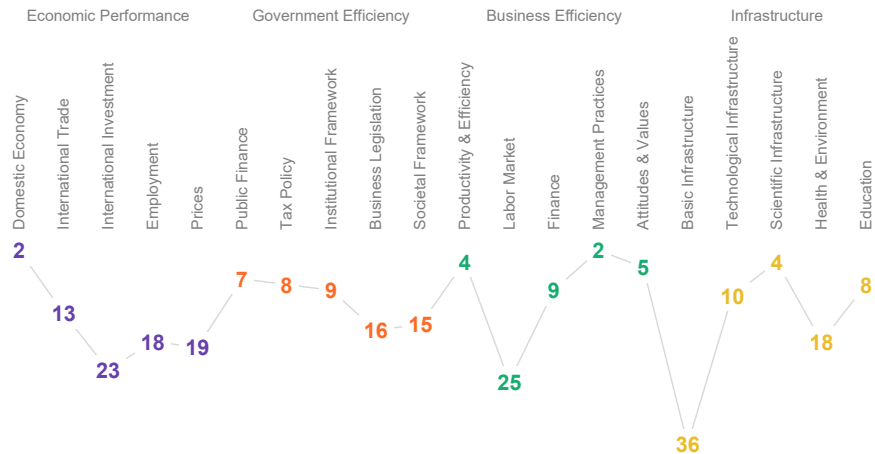


BASIC FACTS

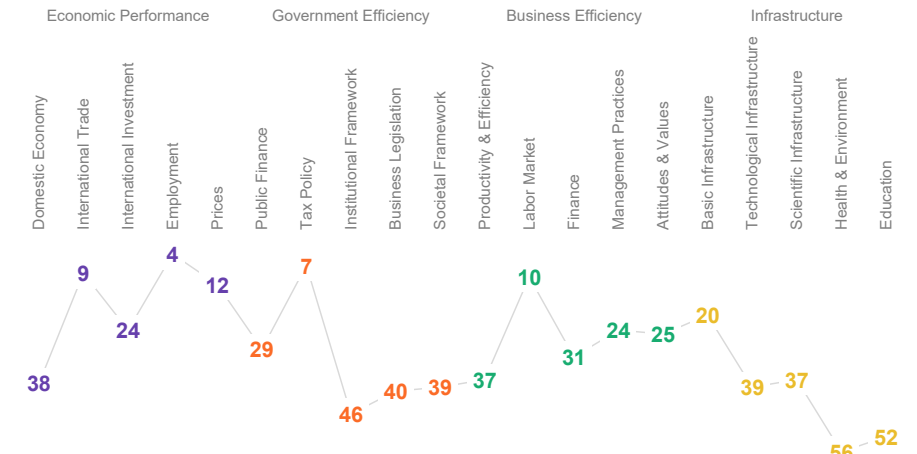
Rank

Capital	Bangkok
Land area (square km '000)	513 ²⁰²⁵
Exchange rate (per \$)	32.883 ²⁰²⁵
Population - market size (millions)	71.62 ²⁰²⁵
Gross Domestic Product (GDP) (US\$ billions)	577.0 ²⁰²⁵
GDP (PPP) per capita (US\$)	26,260 ²⁰²⁵
Real GDP growth (%)	2.4 ²⁰²⁵
Consumer price inflation (%)	-0.13 ²⁰²⁵
Unemployment rate (%)	0.87 ²⁰²⁵
Labor force (millions)	40.12 ²⁰²⁵
Current account balance (% of GDP)	3.07 ²⁰²⁵
Direct investment stocks inward (\$bn)	336.5 ²⁰²⁴
Direct investment flows inward (% of GDP)	2.00 ²⁰²⁴

COMPETITIVENESS LANDSCAPE



COMPETITIVENESS LANDSCAPE



PEER GROUPS RANKINGS

ASIA - PACIFIC (15 countries)

2022 2023 2024 2025 2026



POPULATIONS > 20 MILLION (32 countries)

2022 2023 2024 2025 2026



PEER GROUPS RANKINGS

ASIA - PACIFIC (15 countries)

2022 2023 2024 2025 2026



POPULATIONS > 20 MILLION (32 countries)

2022 2023 2024 2025 2026



Türkiye

Competitiveness Trends – Overall

OVERALL PERFORMANCE (70 countries)

2022 2023 2024 2025 2026

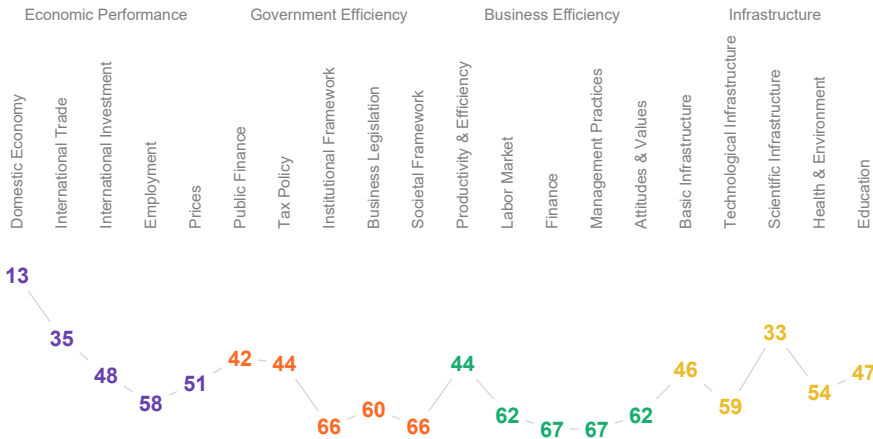


BASIC FACTS

Rank

Indicator	Value	Rank
Capital	Ankara	
Land area (square km '000)	785	2025
Exchange rate (per \$)	39.455	2025
Population - market size (millions)	86.09	11
Gross Domestic Product (GDP) (US\$ billions)	1,597.3	15
GDP (PPP) per capita (US\$)	43,973	45
Real GDP growth (%)	3.6	20
Consumer price inflation (%)	34.88	68
Unemployment rate (%)	8.30	61
Labor force (millions)	35.53	13
Current account balance (% of GDP)	-1.88	47
Direct investment stocks inward (\$bn)	180.0	35
Direct investment flows inward (% of GDP)	0.78	52

COMPETITIVENESS LANDSCAPE



PEER GROUPS RANKINGS

EUROPE - MIDDLE EAST - AFRICA (45 countries)

2022 2023 2024 2025 2026



POPULATIONS > 20 MILLION (32 countries)

2022 2023 2024 2025 2026



UAE

Competitiveness Trends – Overall

OVERALL PERFORMANCE (70 countries)

2022 2023 2024 2025 2026



BASIC FACTS

Rank

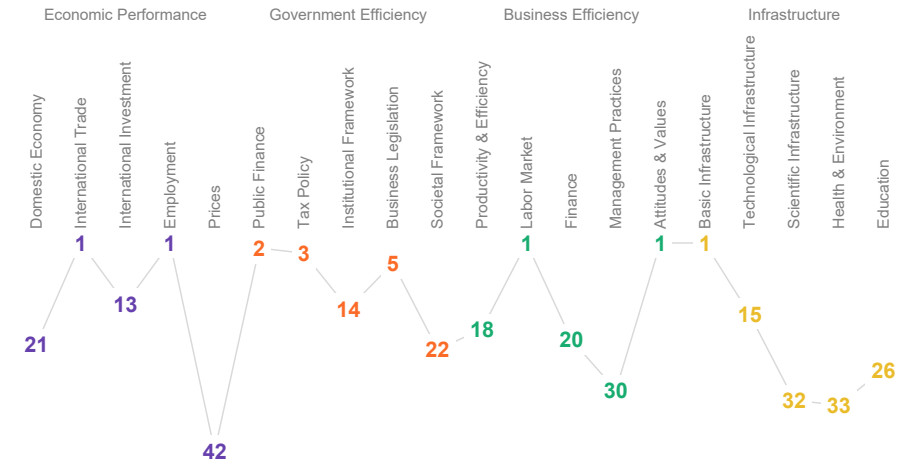
Indicator	Value	Rank
Capital	Abu Dhabi	
Land area (square km '000)	99	2025
Exchange rate (per \$)	3.673	2025
Population - market size (millions)	12.10	36
Gross Domestic Product (GDP) (US\$ billions)	611.3	26
GDP (PPP) per capita (US\$)	78,385	13
Real GDP growth (%)	6.2	07
Consumer price inflation (%)	1.28	10
Unemployment rate (%)	1.75	04
Labor force (millions)	10.62	32
Current account balance (% of GDP)	14.27	05
Direct investment stocks inward (\$bn)	270.6	25
Direct investment flows inward (% of GDP)	7.90	08

CHALLENGES IN 2026

- Rising costs of living affecting social equity.
- Geopolitical tensions impacting trade and regional stability.
- Ensuring food security through imports and local production.
- Ensure responsible and ethical deployment of artificial intelligence.
- Diversify economy beyond primary resources into high-value sectors.

PROVIDED BY: FCSC – Federal Competitiveness & Statistics Centre

COMPETITIVENESS LANDSCAPE



PEER GROUPS RANKINGS

EUROPE - MIDDLE EAST - AFRICA (45 countries)

2022 2023 2024 2025 2026



POPULATIONS < 20 MILLION (38 countries)

2022 2023 2024 2025 2026



United Kingdom

Competitiveness Trends – Overall

OVERALL PERFORMANCE (70 countries)

2022 2023 2024 2025 2026

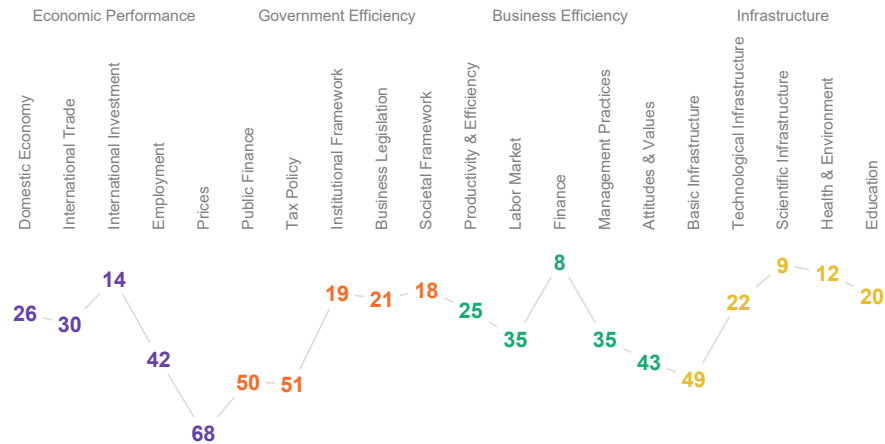


BASIC FACTS

Rank

Fact	Value	Rank
Capital	London	
Land area (square km '000)	244	2025
Exchange rate (per \$)	0.759	2025
Population - market size (millions)	69.49	14
Gross Domestic Product (GDP) (US\$ billions)	3,999.6	05
GDP (PPP) per capita (US\$)	65,525	24
Real GDP growth (%)	1.3	47
Consumer price inflation (%)	3.37	46
Unemployment rate (%)	4.85	32
Labor force (millions)	35.90	12
Current account balance (% of GDP)	-3.13	55
Direct investment stocks inward (\$bn)	3,254.4	03
Direct investment flows inward (% of GDP)	-1.08	66

COMPETITIVENESS LANDSCAPE



PEER GROUPS RANKINGS

EUROPE - MIDDLE EAST - AFRICA (45 countries)

2022 2023 2024 2025 2026



POPULATIONS > 20 MILLION (32 countries)

2022 2023 2024 2025 2026



USA

Competitiveness Trends – Overall

OVERALL PERFORMANCE (70 countries)

2022 2023 2024 2025 2026

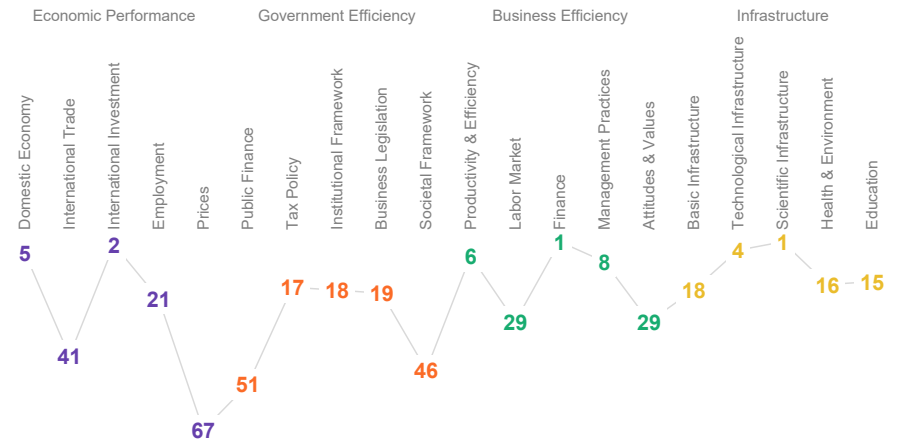


BASIC FACTS

Rank

Fact	Value	Rank
Capital	Washington, D.C.	
Land area (square km '000)	9,832	2025
Exchange rate (per \$)	1.000	2025
Population - market size (millions)	341.89	03
Gross Domestic Product (GDP) (US\$ billions)	30,767.1	01
GDP (PPP) per capita (US\$)	89,991	08
Real GDP growth (%)	2.1	38
Consumer price inflation (%)	2.73	35
Unemployment rate (%)	4.28	25
Labor force (millions)	168.11	03
Current account balance (% of GDP)	-3.63	61
Direct investment stocks inward (\$bn)	15,567.1	01
Direct investment flows inward (% of GDP)	0.95	50

COMPETITIVENESS LANDSCAPE



PEER GROUPS RANKINGS

THE AMERICAS (10 countries)

2022 2023 2024 2025 2026



POPULATIONS > 20 MILLION (32 countries)

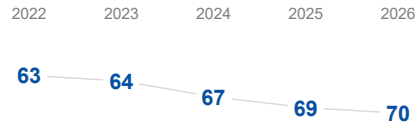
2022 2023 2024 2025 2026



Venezuela

Competitiveness Trends – Overall

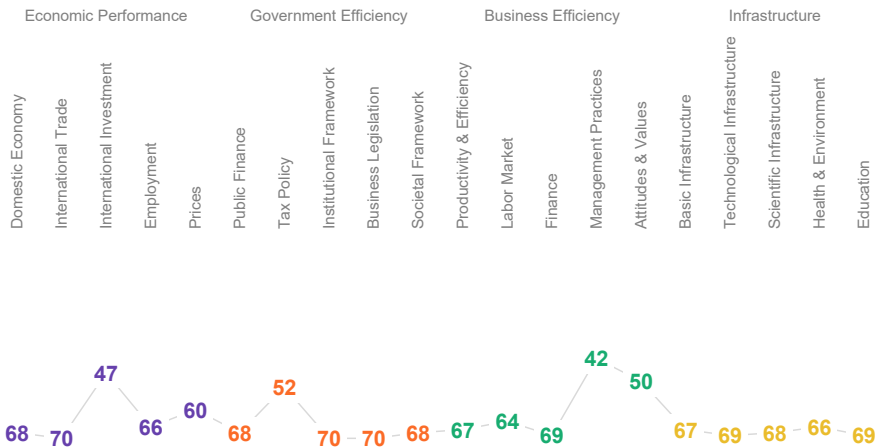
OVERALL PERFORMANCE (70 countries)



BASIC FACTS

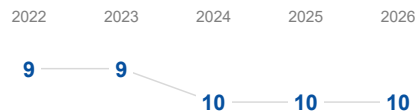
	Caracas	Rank
Capital	Caracas	
Land area (square km '000)	912	2025
Exchange rate (per \$)	165.459	2025
Population - market size (millions)	34.79	2025 27
Gross Domestic Product (GDP) (US\$ billions)	99.7	2025 59
GDP (PPP) per capita (US\$)	6,831	2025 70
Real GDP growth (%)	-4.0	2025 70
Consumer price inflation (%)	251.95	2025 70
Unemployment rate (%)	7.90	2021 59
Labor force (millions)	14.32	2021 28
Current account balance (% of GDP)	2.57	2025 28
Direct investment stocks inward (\$bn)	30.5	2024 61
Direct investment flows inward (% of GDP)	1.26	2024 45

COMPETITIVENESS LANDSCAPE

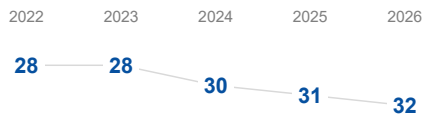


PEER GROUPS RANKINGS

THE AMERICAS (10 countries)



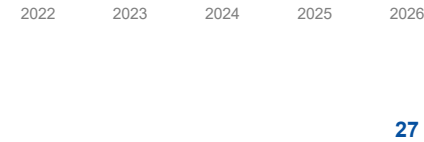
POPULATIONS > 20 MILLION (32 countries)



Vietnam

Competitiveness Trends – Overall

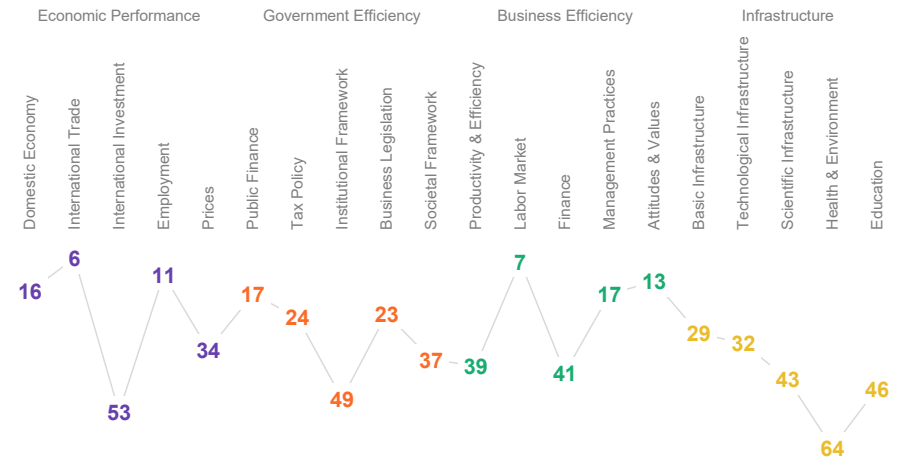
OVERALL PERFORMANCE (70 countries)



BASIC FACTS

	Saigon	Rank
Capital	Saigon	
Land area (square km '000)	331	2025
Exchange rate (per \$)	26,004.808	2025
Population - market size (millions)	102.30	2025 10
Gross Domestic Product (GDP) (US\$ billions)	494.0	2025 31
GDP (PPP) per capita (US\$)	17,971	2025 60
Real GDP growth (%)	8.0	2025 03
Consumer price inflation (%)	3.31	2025 45
Unemployment rate (%)	2.20	2025 06
Labor force (millions)	0.00	0 -
Current account balance (% of GDP)	6.71	2025 14
Direct investment stocks inward (\$bn)	249.1	2024 29
Direct investment flows inward (% of GDP)	4.23	2024 12

COMPETITIVENESS LANDSCAPE

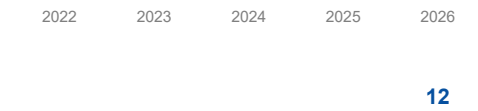


PEER GROUPS RANKINGS

ASIA - PACIFIC (15 countries)



POPULATIONS > 20 MILLION (32 countries)



Statistical Tables

This booklet is just a summary.
The complete Yearbook with full profiles and all the
statistics is available digitally and in print.



Visit our Marketplace:
www.wcceshop.org

Factor I: Economic Performance

[S] Survey data
[B] Background data

1.1 Domestic Economy

1.1.00 [B] Exchange Rate	National currency per US\$ (average)
Size	
1.1.01 Gross Domestic Product (GDP)	US\$ billions
1.1.02 GDP (PPP)	Estimates: US\$ billions at purchasing power parity
1.1.03 [B] World GDP contribution (%)	Percentage share of world GDP in market prices
1.1.04 [B] Household consumption expenditure (\$bn)	US\$ billions
1.1.05 [B] Household consumption expenditure (%)	Percentage of GDP
1.1.06 [B] Government consumption expenditure (\$bn)	US\$ billions
1.1.07 [B] Government consumption expenditure (%)	Percentage of GDP
1.1.08 [B] Gross fixed capital formation (\$bn)	US\$ billions
1.1.09 Gross fixed capital formation (%)	Percentage of GDP
1.1.10 [B] Gross domestic savings (\$bn)	US\$ billions
1.1.11 [B] Gross domestic savings (%)	Percentage of GDP
1.1.12 [B] Economic sectors	Breakdown of the economic sectors, percentage of GDP
1.1.13 Economic complexity index	Measures knowledge intensity, by considering exports
Growth	
1.1.14 Real GDP growth	Percentage change, based on national currency in constant prices
1.1.15 Real GDP growth per capita	Percentage change, based on national currency in constant prices
1.1.16 [B] Household consumption exp.-real growth	Percentage change, based on constant prices
1.1.17 [B] Government consumption exp.-real growth	Percentage change, based on constant prices
1.1.18 Gross fixed capital formation-real growth	Percentage change, based on constant prices
1.1.19 [S] Resilience of the economy	Resilience of the economy to economic cycles is strong
Wealth	
1.1.20 GDP per capita	US\$ per capita
1.1.21 GDP (PPP) per capita	Estimates; US\$ per capita at purchasing power parity
Forecasts	
1.1.22 [B] Forecast: Real GDP growth	Percentage change, based on national currency in constant prices
1.1.23 [B] Forecast: Inflation	Percentage change
1.1.24 [B] Forecast: Unemployment	Percentage of total labor force
1.1.25 [B] Forecast: Current account balance	Percentage of GDP/GNP
1.2 International Trade	
1.2.01 [B] Current account balance (\$bn)	US\$ billions (minus sign = deficit)
1.2.02 Current account balance (%)	Percentage of GDP
1.2.03 [B] Balance of trade (\$bn)	US\$ billions (minus sign = deficit)
1.2.04 [B] Balance of trade (%)	Percentage of GDP
1.2.05 [B] Balance of commercial services (\$bn)	US\$ billions (minus sign = deficit)
1.2.06 [B] Balance of commercial services (%)	Percentage of GDP
1.2.07 [B] World exports contribution (%)	Percentage share of world exports (goods and commercial services)
1.2.08 Exports of goods (\$bn)	US\$ billions
1.2.09 Exports of goods (%)	Percentage of GDP
1.2.10 [B] Exports of goods per capita	US\$ per capita
1.2.11 Exports of goods -growth	Percentage change, based on US\$ values
1.2.12 Exports of commercial services (\$bn)	US\$ billions
1.2.13 Exports of commercial services (%)	Percentage of GDP
1.2.14 Exports of commercial services -growth	Percentage change, based on US\$ values

1.2.15 [B] Exports of goods & commercial serv.	US\$ billions
1.2.16 [B] Exports breakdown by economic sector	Percentage of total exports
1.2.17 Export Concentration by Partner	Exports to top 5 countries, percentage of total exports
1.2.18 Export concentration by product	Top 5 products, percentage of total exports
1.2.19 [B] Imports of goods & commercial serv. (\$bn)	US\$ billions
1.2.20 [B] Imports of goods & commercial serv. (%)	Percentage of GDP
1.2.21 [B] Imports of goods & commercial serv. growth	US\$ values
1.2.22 [B] Imports breakdown by economic sector	Percentage of total imports
1.2.23 Trade to GDP ratio	(Exports + Imports) / GDP
1.2.24 Terms of trade index	Unit value of exports over unit value of imports
1.2.25 Tourism receipts (%)	International tourism receipts as a percentage of GDP

1.3 International Investment

Investment

1.3.01 Direct investment flows abroad (\$bn)	US\$ billions
1.3.02 Direct investment flows abroad (% of GDP)	Percentage of GDP
1.3.03 Direct investment stocks abroad (\$bn)	US\$ billions
1.3.04 Direct investment stocks abroad (% of GDP)	Percentage of GDP
1.3.05 Direct investment flows inward (\$bn)	US\$ billions
1.3.06 Direct investment flows inward (% of GDP)	Percentage of GDP
1.3.07 Direct investment stocks inward (\$bn)	US\$ billions
1.3.08 Direct investment stocks inward (% of GDP)	Percentage of GDP
1.3.09 [B] Balance of direct investment flows (\$bn)	US\$ billions (flows abroad minus flows inward)
1.3.10 [B] Balance of direct investment flows (%)	Percentage of GDP (flows abroad minus flows inward)
1.3.11 [B] Net position in direct investment stocks (\$bn)	US\$ billions (stocks abroad minus stocks inward)
1.3.12 [B] Net position in direct investment stocks (%)	Percentage of GDP (stocks abroad minus stocks inward)
1.3.13 [S] Relocation threats of business	Relocation of business is not a threat to the future of your economy

Finance

1.3.14 Portfolio investment assets (\$bn)	US\$ billions
1.3.15 Portfolio investment liabilities (\$bn)	US\$ billions

1.4 Employment

1.4.01 Employment	Total employment in millions
1.4.02 Employment (%)	Percentage of population
1.4.03 Employment - growth	Estimates: percentage change
1.4.04 Employment -long-term growth	Estimates: five year percentage change
1.4.05 [B] Employment by sector	Percentage of total employment
1.4.06 [B] Employment in the public sector (%)	Percentage of total employment
1.4.07 Unemployment rate	Percentage of labor force
1.4.08 Long-term unemployment	Percentage of labor force
1.4.09 Youth unemployment	Percentage of youth labor force (under the age of 25)
1.4.10 Youth exclusion	Share of youth population (15-24) not in education, employment or training

1.5 Prices

1.5.01 Consumer price inflation	Average annual rate
1.5.02 Cost-of-living index	Index of a basket of goods & services in the main city, including housing (New York City = 100)
1.5.03 [B] Apartment rent	3-room apartment monthly rent in major cities, US\$
1.5.04 Office rent	Total occupation cost in the main city (US\$/Sq.M. per year)
1.5.05 Food costs	Percentage of household final consumption expenditures
1.5.06 Gasoline prices	Premium unleaded gasoline (95 Ron) US\$ per litre

Factor II: Government Efficiency

[S] Survey data

[B] Background data

2.1 Public Finance

2.1.01 [B] Government budget surplus/deficit (\$bn)	US\$ billions
2.1.02 Government budget surplus/deficit (%)	Percentage of GDP
2.1.03 [B] Total general government debt (\$bn)	US\$ billions
2.1.04 Total general government debt (%)	Percentage of GDP
2.1.05 [B] Total general government debt-real growth	Percentage change, based on national currency in constant prices
2.1.06 Interest payment (%)	Percentage of current revenue
2.1.07 [S] Public finances	Public finances are being efficiently managed
2.1.08 [S] Tax evasion	Tax evasion is not a threat to your economy
2.1.09 [S] Pension funding	Pension funding is adequately addressed for the future
2.1.10 General government expenditure	Percentage of GDP

2.2 Tax Policy

2.2.01 Collected total tax revenues	Percentage of GDP
2.2.02 Collected personal income tax	On profits, income and capital gains, as a percentage of GDP
2.2.03 [B] Collected corporate taxes	On profits, income and capital gains, as a percentage of GDP
2.2.04 [B] Collected indirect tax revenues	Taxes on goods and services as a percentage of GDP
2.2.05 [B] Collected capital and property taxes	Percentage of GDP
2.2.06 [B] Collected social security contribution	Compulsory contribution of employees and employers as a percentage of GDP
2.2.07 Corporate tax rate on profit	Maximum tax rate, calculated on profit before tax
2.2.08 Consumption tax rate	Standard rate of VAT/GST
2.2.09 Employer social security tax rate	%
2.2.10 Employee social security tax rate	%
2.2.11 [S] Real personal taxes	Real personal taxes do not discourage people from working or seeking advancement

2.3 Institutional Framework

Central Bank

2.3.01 [B] Real short-term interest rate	Real discount / bank rate
2.3.02 [S] Cost of capital	Cost of capital encourages business development
2.3.03 Interest rate spread	Lending rate minus deposit rate
2.3.04 Country credit rating	Index (0-60) of three country credit ratings: Fitch, Moody's and S&P
2.3.05 [S] Central bank policy	Central bank policy has a positive impact on economic development
2.3.06 [B] Foreign currency reserves (\$bn)	US\$ billions
2.3.07 Foreign currency reserves per capita	US\$ per capita
2.3.08 Exchange rate stability	Parity change from national currency to SDR, 2024 / 2022

State Efficiency

2.3.09 [S] Legal and regulatory framework	The legal and regulatory framework encourages the competitiveness of enterprises
2.3.10 [S] Adaptability of government policy	Adaptability of government policy to changes in the economy is high
2.3.11 [S] Transparency	Transparency of government policy is satisfactory
2.3.12 [S] Bureaucracy	Bureaucracy does not hinder business activity
2.3.13 [S] Bribery and corruption	Bribing and corruption do not exist
2.3.14 Rule of law	Index
2.3.15 [S] Sustainable development goals	Country performance on the 17 SDGs
2.3.16 Democracy index	EIU Overall Democracy Index, © The Economist Intelligence Unit Limited
2.3.17 Freely Elected Government	Score (0-4) - Do the freely elected head of government and national legislative representatives determine the government policies?

2.3.18 Passport freedom	Score
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2.4 Business Legislation

Openness

2.4.01 Tariff barriers	Tariffs on imports: Trade-weighted MFN applied tariff average - all products
2.4.02 [S] Protectionism	Protectionism does not impair the conduct of your business
2.4.03 [S] Public sector contracts	Public sector contracts are sufficiently open to foreign bidders
2.4.04 [S] Foreign investors	Foreign investors are free to acquire control in domestic companies
2.4.05 [S] Capital markets	Capital markets (foreign and domestic) are easily accessible
2.4.06 [S] Investment incentives for AI	Investment incentives (e.g., grants, tax credits) for AI are adequate

Competition and Regulations

2.4.07 Government subsidies	To private and public companies as a percentage of GDP
2.4.08 [S] Subsidies	Subsidies do not distort fair competition and economic development
2.4.09 [S] State ownership of enterprises	State ownership of enterprises is not a threat to business activities
2.4.10 [S] Competition legislation	Competition legislation is efficient in preventing unfair competition
2.4.11 [S] Parallel economy	Parallel (black-market, unrecorded) economy does not impair economic development
2.4.12 New business density	Registered new businesses per 1'000 people aged 15-64
2.4.13 [S] Creation of firms	Creation of firms is supported by legislation
2.4.14 Start-up days	World Bank Enterprise Survey: Average days to obtain an operating license
2.4.15 Regulatory burden	World Bank Enterprise Survey: Average senior management time spent dealing with the requirements of government regulation (%)

Labor Regulations

2.4.16 [S] Labor regulations	Labor regulations (hiring/firing practices, minimum wages, etc.) do not hinder business activities
2.4.17 [S] Unemployment legislation	Unemployment legislation provides an incentive to look for work
2.4.18 [S] Immigration laws	Immigration laws do not prevent your company from employing foreign labor
2.4.19 Redundancy costs	World Bank Enterprise Survey: Average weeks paid in severance

2.5 Societal Framework

2.5.01 [S] Justice	Justice is fairly administered
2.5.02 Homicide	Intentional homicide, rate per 100'000 population
2.5.03 Ageing of population	Population over 65, percentage of total population
2.5.04 [S] Risk of political instability	The risk of political instability is very low
2.5.05 [S] Social cohesion	Social cohesion is high
2.5.06 Gini coefficient	Equal distribution of income scale: 0 (absolute equality) to 100 (absolute inequality)
2.5.07 [B] Income distribution -lowest 10%	Percentage of household incomes going to lowest 10% of households
2.5.08 [B] Income distribution -highest 10%	Percentage of household incomes going to highest 10% of households
2.5.09 Income distribution -lowest 40%	Percentage going to the lowest 40% of households
2.5.10 Income distribution -lowest 40% - growth	Percentage going to the lowest 40% of households - growth
2.5.11 [S] Equal opportunity	Equal opportunity legislation in your economy encourages economic development
2.5.12 Females in parliament	Percentage of total seats in Parliament
2.5.13 Unemployment rate - gender ratio	Difference between the female and male unemployment rates
2.5.14 Gender inequality	Gender Inequality Index (UNDP)
2.5.15 Disposable Income	Female / male ratio
2.5.16 Freedom of the Press	Reporters Without Borders: World Press Freedom Score
2.5.17 Media bias	Whether the print/broadcast media cover parties/candidates impartially and proportionately
2.5.18 Inequality in life expectancy	Index

Factor III: Business Efficiency

[S] Survey data
[B] Background data

3.1 Productivity and Efficiency

3.1.01 Overall productivity (PPP)	Estimates: GDP (PPP) per person employed, US\$
3.1.02 Overall productivity (PPP) -real growth	Estimates: Percentage change of real GDP per person employed
3.1.03 Labor productivity (PPP)	Estimates: GDP (PPP) per person employed per hour, US\$
3.1.04 [B] Agricultural productivity (PPP)	Estimates: Related GDP (PPP) per person employed in agriculture, US\$
3.1.05 [B] Productivity in industry (PPP)	Estimates: Related GDP (PPP) per person employed in industry, US\$
3.1.06 [B] Productivity in services (PPP)	Estimates: Related GDP (PPP) per person employed in services, US\$
3.1.07 [S] Workforce productivity	Workforce productivity is competitive by international standards
3.1.08 [S] Large corporations	Large corporations are efficient by international standards
3.1.09 [S] Small and medium-size enterprises	Small and medium-size enterprises are efficient by international standards
3.1.10 [S] AI adoption in companies is implemented	AI adoption in companies is implemented well

3.2 Labor Market

Costs

3.2.01 Compensation levels	Total hourly compensation in manufacturing (wages + supplementary benefits), US\$
3.2.02 [B] Unit labor costs for total economy	Percentage change
3.2.03 Remuneration in medium skilled professions	Gross annual income, US\$
3.2.04 Statutory minimum wage	Statutory gross monthly minimum wage
3.2.05 Remuneration in high skilled professions	Gross annual income, US\$
3.2.06 [B] Remuneration spread	Ratio of CEO to personal assistant remuneration

Relations

3.2.07 Working hours	Average number of working hours per year
3.2.08 [S] Worker motivation	Worker motivation in companies is high
3.2.09 [B] Industrial disputes	Working days lost per 1,000 inhabitants per year (average 2020-2023)
3.2.10 [S] Apprenticeships	Apprenticeships are sufficiently implemented
3.2.11 [S] Employee training	Employee training is a high priority in companies

Availability of Skills

3.2.12 Labor force	Employed and registered unemployed (millions)
3.2.13 Labor force (%)	Percentage of population
3.2.14 Labor force growth	Percentage change
3.2.15 Labor force long-term growth	Estimates: five year percentage change
3.2.16 Part-time employment	Percentage of total employment
3.2.17 Female labor force	Percentage of total labor force
3.2.18 Foreign labor force-migrant stock	Migrant stock, age 20-64, % of population
3.2.19 [S] Skilled labor	Skilled labor is readily available
3.2.20 [S] Finance skills	Finance skills are readily available
3.2.21 [S] Attracting and retaining talents	Attracting and retaining talents is a priority in companies
3.2.22 [S] Brain drain	Brain drain (well-educated and skilled people) does not hinder competitiveness in your economy
3.2.23 [S] Foreign highly-skilled personnel	Foreign highly-skilled personnel are attracted to your country's business environment
3.2.24 [S] International experience	International experience of senior managers is generally significant
3.2.25 [S] Competent senior managers	Competent senior managers are readily available

3.3 Finance

Bank Efficiency

3.3.01 Banking sector assets	Percentage of GDP
3.3.02 [B] Financial cards in circulation	Number of cards per capita
3.3.03 Financial card transactions	US\$ per capita
3.3.04 Access to financial services	Proportion of adults with a bank account or mobile-money-service provider
3.3.05 Access to financial services - gender ratio	Difference between the female and male access to a bank account or mobile-money-service provider
3.3.06 [S] Banking and financial services	Banking and financial services do support business activities efficiently
3.3.07 [S] Regulatory compliance (banking laws)	Regulatory compliance is sufficiently developed

Stock Market Efficiency

3.3.08 [S] Stock markets	Stock markets provide adequate financing to companies
3.3.09 [B] Stock market capitalization (\$bn)	US\$ billions
3.3.10 Stock market capitalization (%)	Percentage of GDP
3.3.11 [B] Value traded on stock markets	US\$ per capita
3.3.12 Listed domestic companies	Number of listed domestic companies
3.3.13 Stock market index	Percentage change on index in national currency
3.3.14 [S] Shareholders' rights	Shareholders' rights are sufficiently implemented
3.3.15 Initial public offerings	By acquiror nation (average 2022-2024) US\$ millions

Finance Management

3.3.16 [S] Credit	Credit is easily available for business
3.3.17 [S] Venture capital	Venture capital is easily available for business
3.3.18 M&A activity	Deals per listed company (three-year-average)
3.3.19 [S] Corporate debt	Corporate debt does not restrain the ability of enterprises to compete

3.4 Management Practices

3.4.01 [S] Agility of companies	Companies are agile
3.4.02 [S] Changing market conditions	Companies are generally extremely aware of changing market conditions
3.4.03 [S] Opportunities and threats	Companies are very good at responding quickly to opportunities and threats
3.4.04 [S] Credibility of managers	Credibility of managers in society is strong
3.4.05 [S] Corporate boards	Corporate boards do supervise the management of companies effectively
3.4.06 [S] Auditing and accounting practices	Auditing and accounting practices are adequately implemented in business
3.4.07 [S] Companies address potential bias in AI algorithms	Companies address potential bias in AI algorithms agree
3.4.08 [S] Customer satisfaction	Customer satisfaction is emphasized in companies
3.4.09 [S] Entrepreneurship	Entrepreneurship of managers is widespread in business
3.4.10 [S] Social responsibility	Social responsibility of business leaders is high
3.4.11 Women in management	Female share of senior and middle management (% of management)
3.4.12 Women on boards (%)	Boardmembers of all companies analyzed by MSCI
3.4.13 Entrepreneurial fear of failure (%)	% indicating that fear of failure would prevent them from setting up a business
3.4.14 Total early-stage Entrepreneurial Activity (%)	who are either a nascent entrepreneur or owner-manager of a new business

3.5 Attitudes and Values

3.5.01 [S] Attitudes toward globalization	Attitudes toward globalization are generally positive in your society
3.5.02 [S] Image abroad or branding	The image abroad of your country encourages business development
3.5.03 [S] National culture	The national culture is open to foreign ideas
3.5.04 [S] Flexibility and adaptability	Flexibility and adaptability of people are high when faced with new challenges
3.5.05 [S] Need for economic and social reforms	The need for economic and social reforms is generally well understood
3.5.06 [S] Citizen trust in AI	Citizen trust in AI supports business application of the technology
3.5.07 [S] Value system	The value system in your society supports competitiveness

Factor IV: Infrastructure

[S] Survey data
[B] Background data

4.1 Basic Infrastructure

4.1.01 [B] Land area	Square kilometers ('000)
4.1.02 Arable area	Square meters per capita
4.1.03 Water resources	Total internal renewable per capita in cubic meters
4.1.04 [S] Access to water	Access to water is adequately ensured and managed
4.1.05 [S] Management of cities	Management of cities supports business development
4.1.06 [B] Population -market size	Estimates in millions
4.1.07 Population - growth	Percentage change
4.1.08 [B] Dependent Population	Percentage of total population
4.1.09 Dependency ratio	Population under 15 and over 64 years old, divided by active population (15 to 64 years)
4.1.10 Roads	Density of the network, km roads/square km land area
4.1.11 Railroads	Density of the network, km per square km
4.1.12 [B] Air transportation	Number of passengers carried by main companies, thousands
4.1.13 [S] Quality of air transportation	Quality of air transportation encourages business development
4.1.14 [S] Distribution infrastructure	The distribution infrastructure of goods and services is generally efficient
4.1.15 [S] Energy infrastructure	Energy infrastructure is adequate and efficient
4.1.16 [B] Total indigenous energy production	Millions MTOE
4.1.17 Total indigenous energy production (%)	Percentage of total requirements in tons of oil equivalent
4.1.18 [B] Total final energy consumption	Millions MTOE
4.1.19 [B] Total final energy consumption per capita	MTOE per capita
4.1.20 Electricity costs for industrial clients	US\$ per kwh

4.2 Technological Infrastructure

4.2.01 Investment in telecommunications	Percentage of GDP
4.2.02 Mobile broadband subscribers	5G market, % of mobile market
4.2.03 Mobile telephone costs	Monthly blended average revenue per user US\$
4.2.04 [S] Society's access to AI	Society's access to AI is evenly distributed across groups
4.2.05 Secure internet servers	The number of distinct, publicly-trusted TLS/SSL certificates found in the Netcraft Secure Server Survey.
4.2.06 Internet users	Number of internet users per 1000 people
4.2.07 Broadband subscribers	Number of subscribers per 1000 inhabitants
4.2.08 Internet bandwidth speed	Average speed (Mbps)
4.2.09 [S] AI skills	AI skills meet business requirements
4.2.10 [S] Qualified engineers	Qualified engineers are available in your labor market
4.2.11 [S] Public-private partnerships	Public and private sector ventures are supporting technological development
4.2.12 [S] Company compliance with relevant AI laws	Company compliance with relevant AI laws is adequate
4.2.13 [S] Companies investment in AI	Companies investment in AI are ahead of foreign-based competitors
4.2.14 High-tech exports (\$)	US\$ millions
4.2.15 High-tech exports (%)	Percentage of manufactured exports
4.2.16 ICT Service Exports (%)	Percentage of Service Exports
4.2.17 [S] Cyber security	Cyber security is being adequately addressed by corporations

4.3 Scientific Infrastructure

4.3.01 Total expenditure on R&D (\$)	US\$ millions
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4.3.02 Total expenditure on R&D (%)	Percentage of GDP
4.3.03 [B] Total expenditure on R&D per capita (\$)	US\$ per capita
4.3.04 Business expenditure on R&D (\$)	US\$ millions
4.3.05 Business expenditure on R&D (%)	Percentage of GDP
4.3.06 Total R&D personnel	Full-time work equivalent (FTE thousands)
4.3.07 Total R&D personnel per capita	Full-time work equivalent (FTE) per 1000 people
4.3.08 [B] Total R&D personnel in business enterprise	Full-time work equivalent (FTE thousands)
4.3.09 [B] Total R&D personnel in business per capita	Full-time work equivalent (FTE) per 1000 people
4.3.10 Researchers in R&D per capita	Full-time work equivalent (FTE) per 1000 people
4.3.11 Graduates in sciences	Percentage of total % of graduates in ICT, Engineering, Math & Natural Sciences
4.3.12 Scientific articles	Scientific articles published by origin of author
4.3.13 [B] Nobel prizes	Awarded in physics, chemistry, physiology or medicine and economics since 1950
4.3.14 Nobel prizes per capita	Awarded in physics, chemistry, etc and economics since 1950 per million people
4.3.15 Patent applications	Number of applications filed by applicant's origin
4.3.16 Patent applications per capita	Number of applications filed by applicant's origin, per 100,000 inhabitants
4.3.17 Patents grants	Number of patents granted by applicant's origin (average 2018-2020)
4.3.18 Number of patents in force	By applicant's origin, per 100,000 inhabitants
4.3.19 Patent publications for AI-related technology	Number of patent publications
4.3.20 Medium-and high-tech value added	Proportion of total manufacturing value added, expressed as a percentage
4.3.21 [S] Scientific research legislation	Laws relating to scientific research do encourage innovation
4.3.22 [S] Intellectual property rights	Intellectual property rights are adequately enforced
4.3.23 [S] Knowledge transfer	Knowledge transfer is highly developed between companies and universities

4.4 Health and Environment

4.4.01 Total health expenditure	Percentage of GDP
4.4.02 [B] Total health expenditure per capita	US\$ per capita
4.4.03 [B] Public expenditure on health (%)	Percentage of total health expenditure
4.4.04 [S] Health infrastructure	Health infrastructure meets the needs of society
4.4.05 Universal health care coverage index	Index (0-100) measuring coverage of essential health services
4.4.06 Life expectancy at birth	Average estimate
4.4.07 [B] Healthy life expectancy	Average estimate
4.4.08 [B] Infant mortality	Under five mortality rate per 1000 live births
4.4.09 Medical assistance	Number of inhabitants per physician and per nurse
4.4.10 [B] Urban population	Percentage of total population
4.4.11 Human development index	Combines economic -social -educational indicators/ Source: HDR
4.4.12 Energy intensity	Total energy consumed for each 1000 US\$ of GDP in MTOE
4.4.13 Safely treated waste water	Percentage of waste water
4.4.14 Water use efficiency	US\$ per cubic meter
4.4.15 [B] CO2 emissions	Metric tons of carbon dioxide
4.4.16 CO2 emissions intensity	CO2 industrial emissions in metric tons per one million US\$ of GDP
4.4.17 Exposure to particle pollution	Mean population exposure to PM2.5, Micrograms per cubic metre
4.4.18 Renewable energies (%)	Share of renewables in total energy requirements, %
4.4.19 Forest area growth	Five year percentage change of hectares
4.4.20 [B] Total biocapacity	Global hectares per capita of biologically productive space
4.4.21 [B] Ecological footprint	Global hectares per person
4.4.22 Ecological balance (reserve/deficit)	Total biocapacity minus total footprint in global hectare per capita

4.4.23 Food waste	KG per capita, Including household, service and retail
4.4.24 Environment-related technologies	Development of environment-related technologies, % inventions worldwide
4.4.25 Environmental agreements	Multilateral agreements on hazardous waste, proportion fulfilled
4.4.26 Environmental Performance Index	EPI Score, quantifying the environmental performance of a state's policies
4.4.27 [S] Sustainable development	Sustainable development is a priority in companies
4.4.28 [S] Pollution problems	Pollution problems do not seriously affect your economy
4.4.29 [S] Environmental laws	Environmental laws and compliance do not hinder the competitiveness of businesses
4.4.30 [S] Quality of life	Quality of life is high

4.5 Education

4.5.01 Total public expenditure on education	Percentage of GDP
4.5.02 [B] Total public exp. on education per capita	US\$ per capita
4.5.03 Total public expenditure on education per student	Spending per enrolled pupil/student, all levels
4.5.04 Pupil-teacher ratio (primary education)	Ratio of students to teaching staff
4.5.05 Pupil-teacher ratio (secondary education)	Ratio of students to teaching staff
4.5.06 Secondary school enrollment	Percentage of relevant age group receiving full-time education
4.5.07 Higher education achievement	Percentage of population that has attained at least tertiary education for persons 25-34
4.5.08 Women with degrees	Share of women who have a degree in the population 25-65
4.5.09 Student mobility inbound	Foreign tertiary-level students per 1000 inhabitants
4.5.10 [B] Student mobility outbound	National tertiary-level students studying abroad per 1000 inhabitants
4.5.11 Educational assessment - PISA	PISA survey of 15-year olds
4.5.12 Students who are not low achievers - PISA	% of students who are not low achievers in maths, sciences and reading
4.5.13 [B] English proficiency - TOEFL	TOEFL scores
4.5.14 [S] Primary and secondary education	Primary and secondary education meets the needs of a competitive economy
4.5.15 [S] University education	University education meets the needs of a competitive economy
4.5.16 [S] Management education	Management education meets the needs of the business community
4.5.17 University education index	Country score calculated from Times Higher Education university ranking
4.5.18 Illiteracy	Adult (over 15 years) illiteracy rate as a percentage of population
4.5.19 [S] Language skills	Language skills are meeting the needs of enterprises

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