
ECONOMY PROFILE

AUSTRALIA



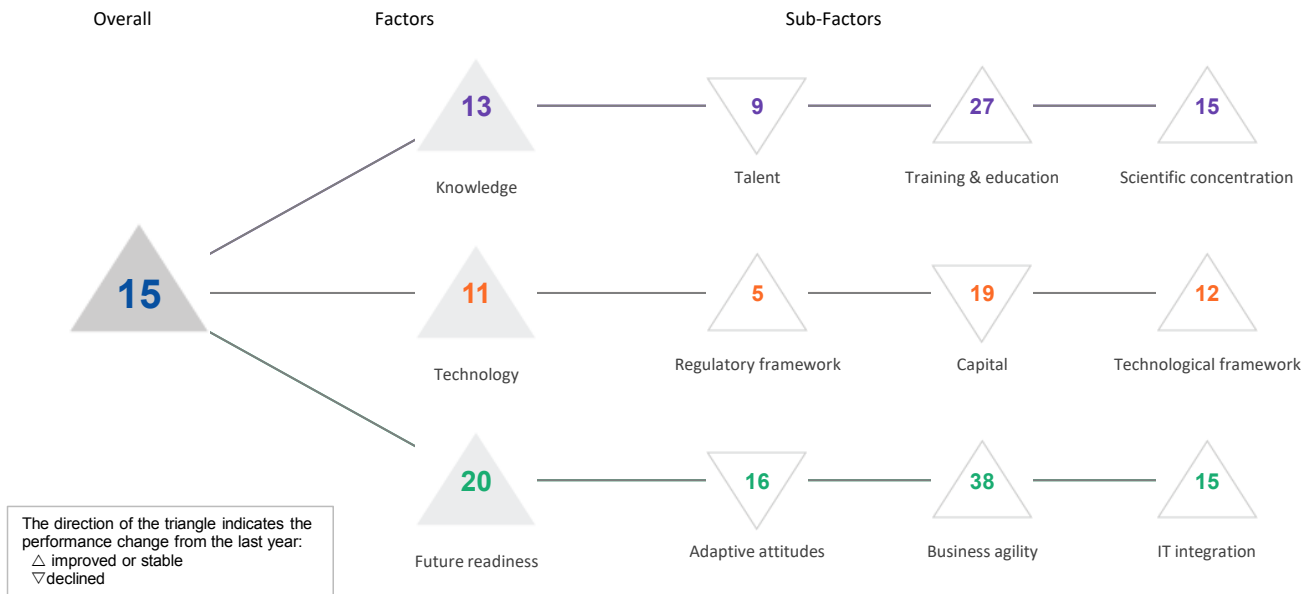
IMD World Digital
Competitiveness Ranking
2024

IMD / World Competitiveness
Center

AUSTRALIA

DIGITAL TRENDS - OVERALL

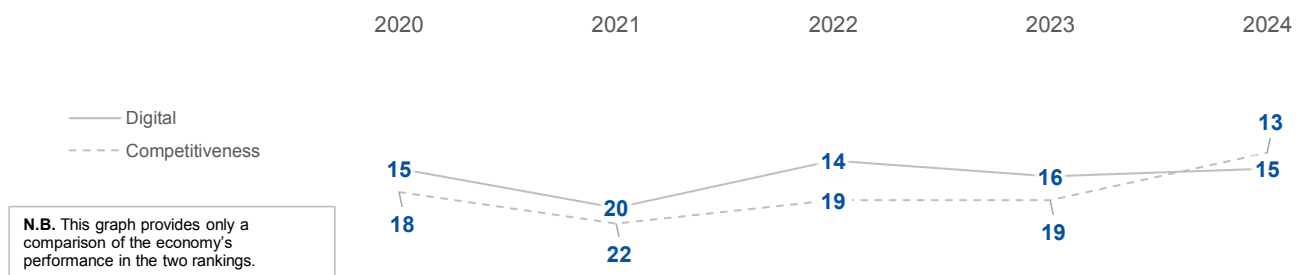
OVERALL PERFORMANCE (67 economies)



OVERALL & FACTORS - 5 years

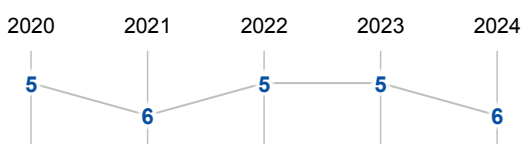
	2020	2021	2022	2023	2024
OVERALL	15	20	14	16	15
Knowledge	17	19	14	15	13
Technology	14	18	15	18	11
Future readiness	17	22	17	20	20

COMPETITIVENESS & DIGITAL RANKINGS

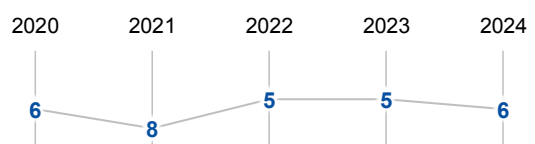


PEER GROUPS RANKINGS

ASIA - PACIFIC (14 economies)



POPULATIONS > 20 MILLION (30 economies)



AUSTRALIA

FACTORS BREAKDOWN - STRENGTHS AND WEAKNESSES

▶ Overall Top Strengths

▷ Overall Top Weaknesses

KNOWLEDGE

Sub-Factors	2020	2021	2022	2023	2024
Talent	06	08	07	08	09
Training & education	28	37	29	28	27
Scientific concentration	19	18	16	16	15

Talent	Rank	Training & education	Rank	Scientific concentration	Rank
Educational assessment PISA - Math	16	Employee training	40	Total expenditure on R&D (%)	23
▷ International experience	44	Total public expenditure on education	21	Total R&D personnel per capita	-
Foreign highly skilled personnel	12	Higher education achievement	17	Female researchers	-
Management of cities	16	Pupil-teacher ratio (tertiary education)	-	R&D productivity by publication	14
Digital/Technological skills	38	▷ Graduates in Sciences	49	Scientific and technical employment	12
▶ Net flow of international students	02	Women with degrees	15	High-tech patent grants	34
		Computer science education index	10	Robots in Education and R&D	20
				AI articles	13

TECHNOLOGY

Sub-Factors	2020	2021	2022	2023	2024
Regulatory framework	06	17	10	15	05
Capital	13	17	13	16	19
Technological framework	20	27	26	31	12

Regulatory framework	Rank	Capital	Rank	Technological framework	Rank
Starting a business	05	IT & media stock market capitalization	37	▷ Communications technology	45
Enforcing contracts	06	Funding for technological development	34	▶ Mobile broadband subscribers	01
Immigration laws	27	Banking and financial services	13	Wireless broadband	16
Development & application of tech.	26	▶ Country credit rating	01	Internet users	20
Scientific research legislation	25	Venture capital	24	▷ Internet bandwidth speed	50
Intellectual property rights	14	Investment in Telecommunications	40	High-tech exports (%)	12
AI policies passed into law	08			Secure internet servers	18

FUTURE READINESS

Sub-Factors	2020	2021	2022	2023	2024
Adaptive attitudes	05	14	08	04	16
Business agility	43	55	40	42	38
IT integration	12	21	15	23	15

Adaptive attitudes	Rank	Business agility	Rank	IT integration	Rank
E-Participation	19	Opportunities and threats	37	E-Government	08
Internet retailing	05	World robots distribution	30	Public-private partnerships	26
▶ Tablet possession	04	Agility of companies	39	Cyber security	34
Smartphone possession	36	Use of big data and analytics	22	▶ Software piracy	05
Attitudes toward globalization	36	Knowledge transfer	32	▷ Government cyber security capacity	46
Flexibility and adaptability	25	Entrepreneurial fear of failure	35	Privacy protection by law exists	21

Challenging what is and inspiring what could be,
we develop leaders and organizations that
contribute to a more prosperous, sustainable and
inclusive world.

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