

CEDA RESEARCH LAUNCH

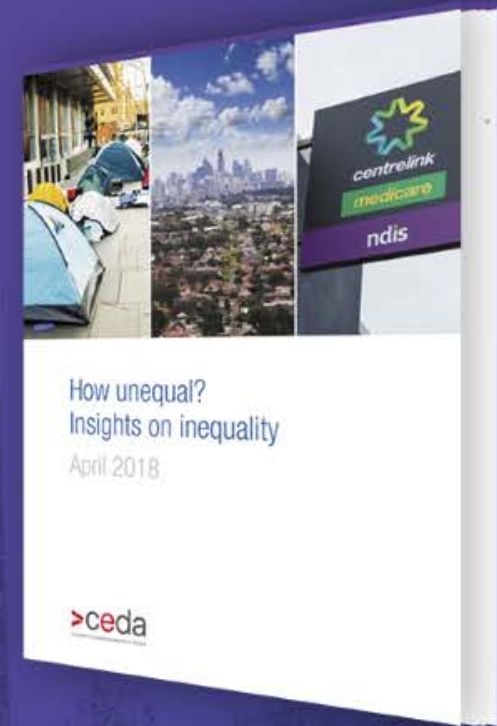
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# HOW UNEQUAL? INSIGHTS ON INEQUALITY

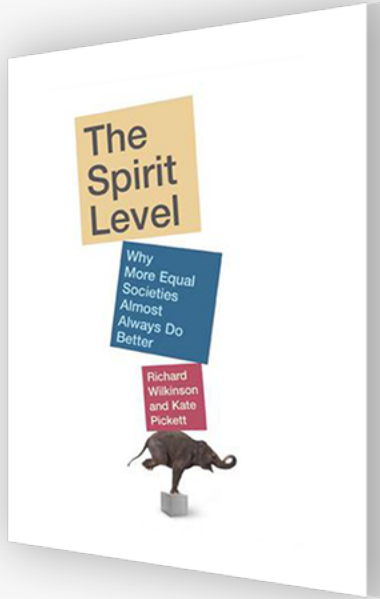
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**Melinda Cilento**

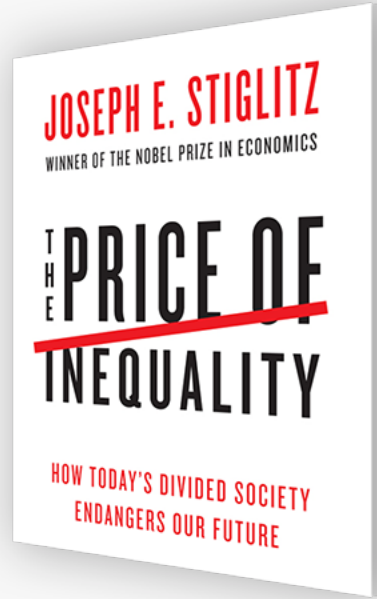
Chief Executive Officer, CEDA



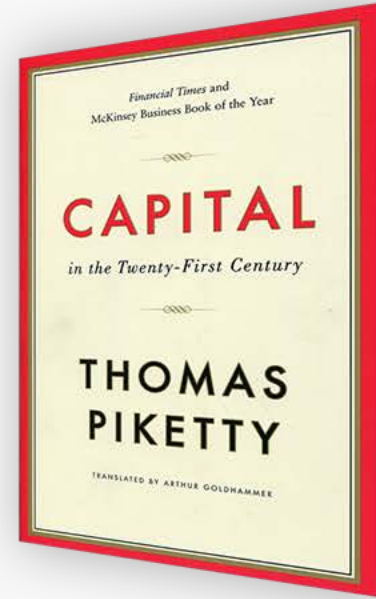
# THE GLOBAL DEBATE AROUND INEQUALITY



*The Spirit Level: Why More Equal Societies always Do Better*  
Pickett and Wilkinson



*The Price of Inequality*  
Joseph Stiglitz

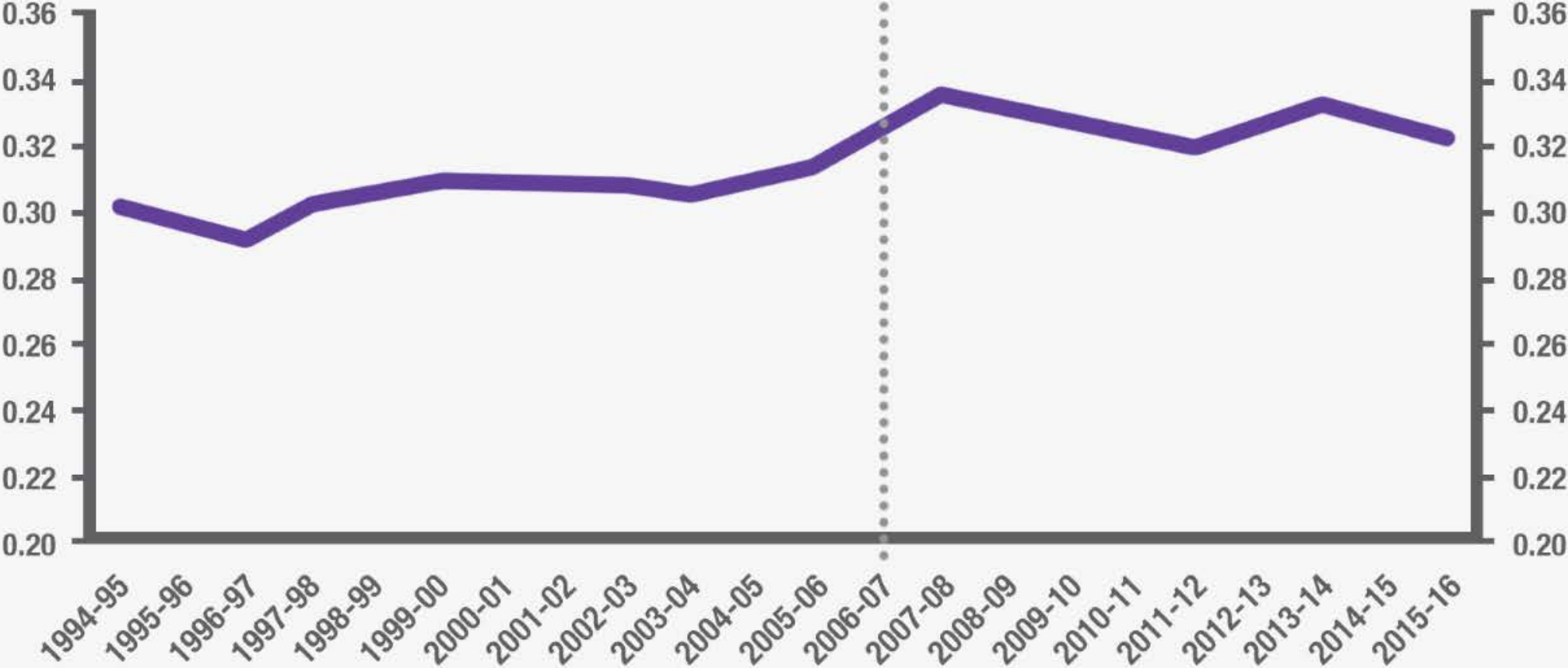


*Capital in the Twenty-First Century*  
Thomas Piketty



*Inequality and inclusive growth*  
IMF and OECD

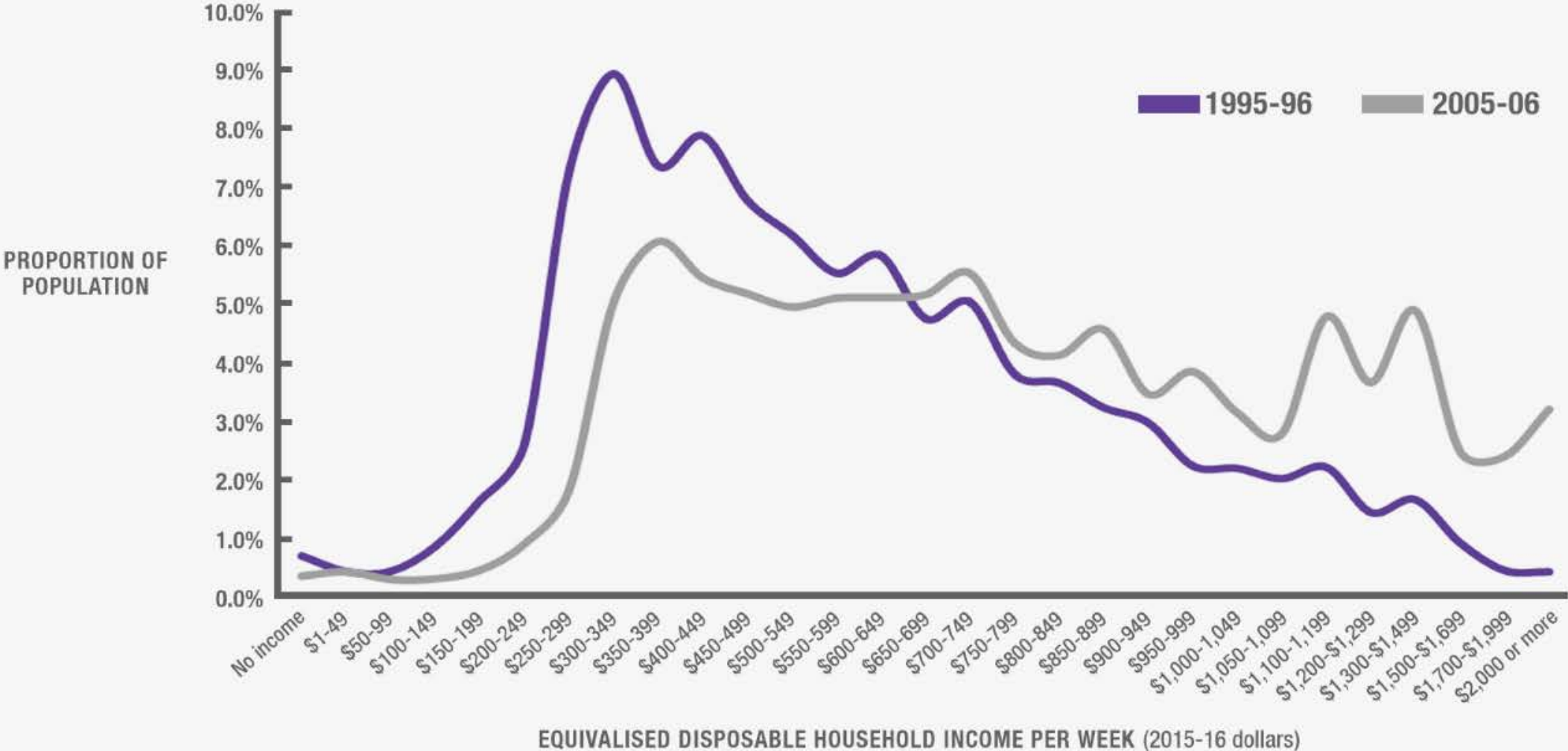
# INCOME INEQUALITY (GINI COEFFICIENT)\*



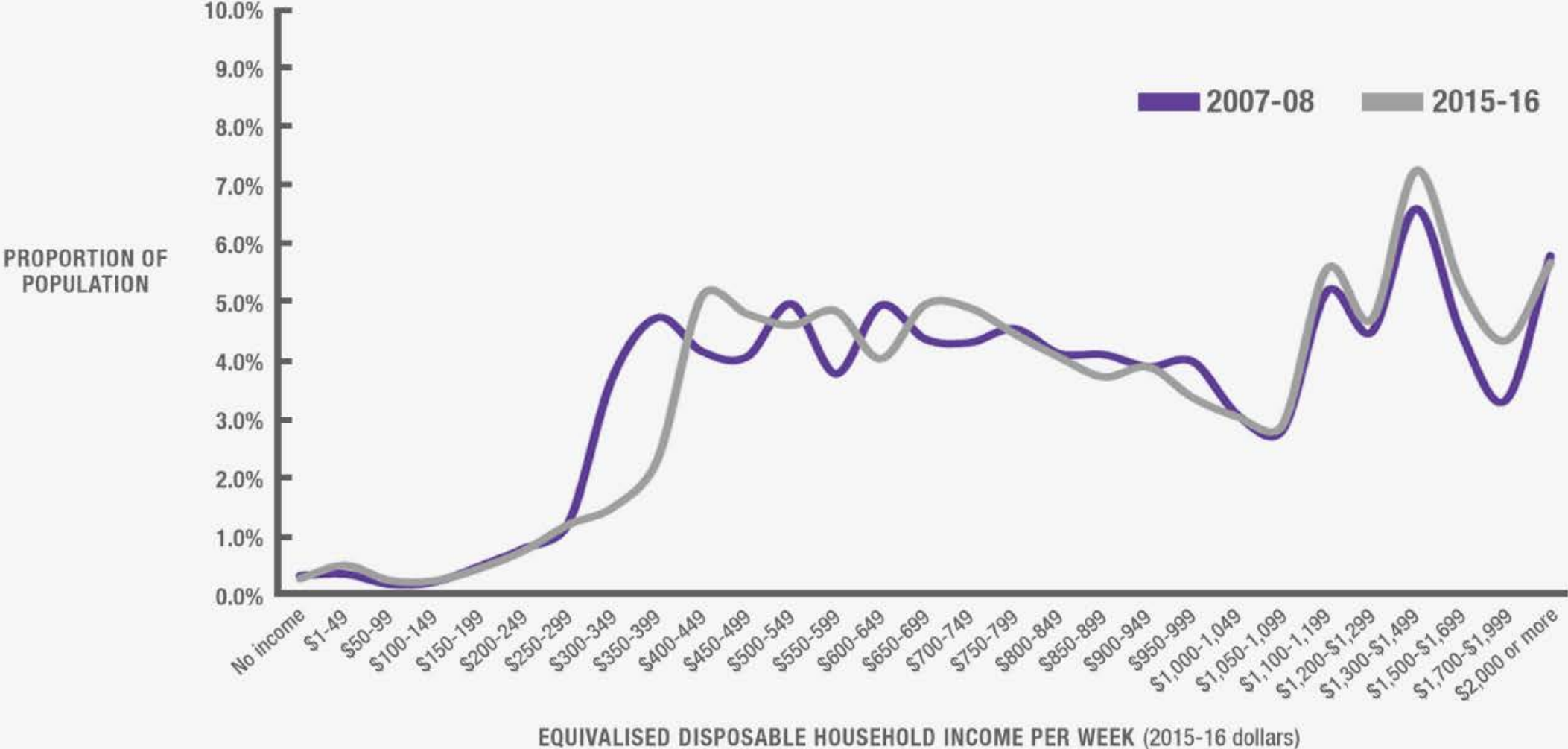
\*Equivalentised disposable household income



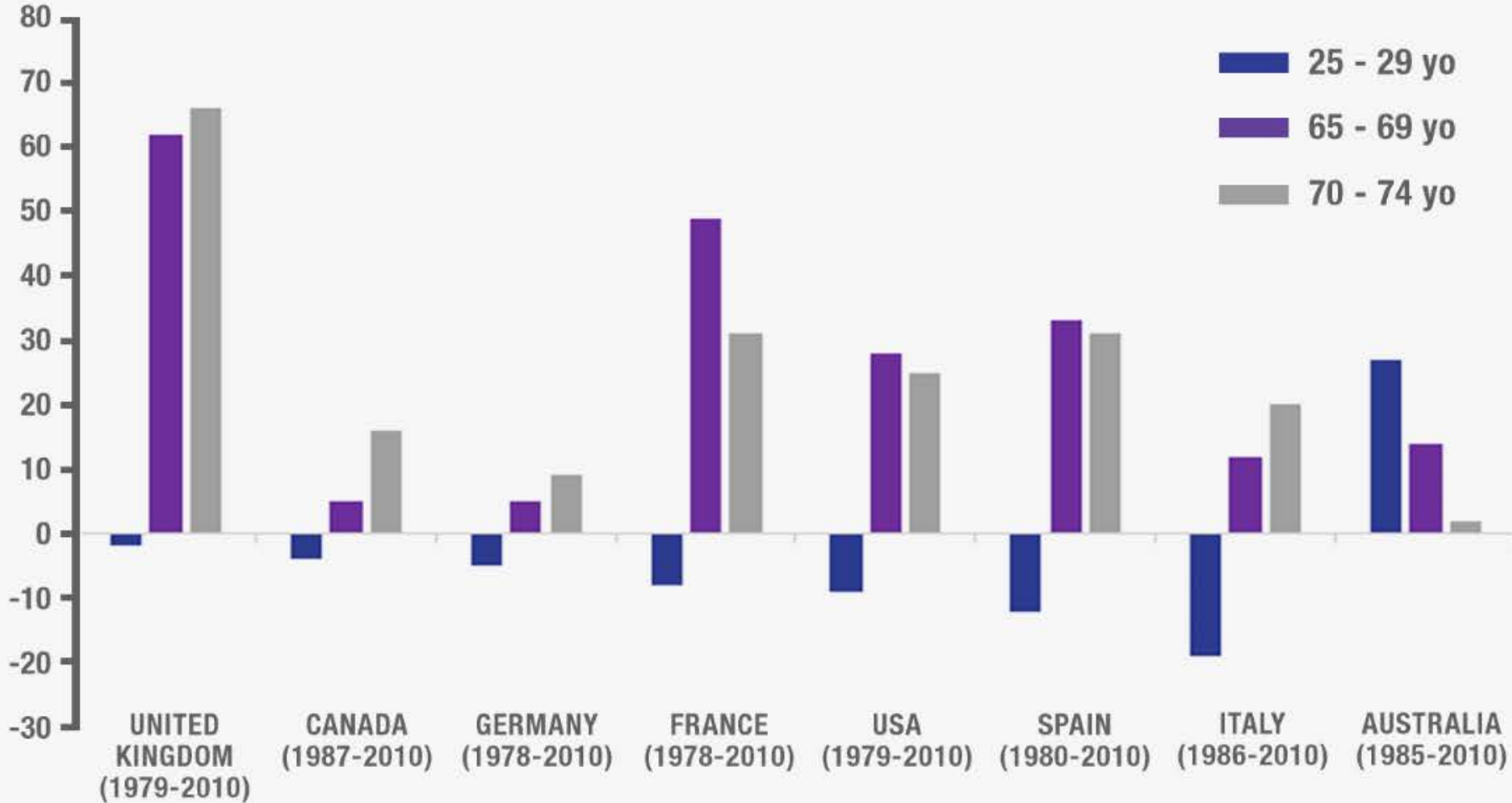
# CHANGING DISTRIBUTION OF DISPOSABLE HOUSEHOLD INCOME (PT 1)



# CHANGING DISTRIBUTION OF DISPOSABLE HOUSEHOLD INCOME (PT 2)



# HOUSEHOLD DISPOSABLE INCOME GROWTH



# WHERE TO FROM HERE

## **CEDA'S INEQUALITY REPORT KEY RECOMMENDATIONS:**

- Five yearly Productivity Commission reviews of inequality in Australia
- Newstart payment increased and appropriately indexed
- Better targeted and sustained approaches to geographic and educational disadvantage
- A comprehensive review of VET to ensure it can meet the training and reskilling needs of the Australian workforce
- A review of the adequacy of superannuation, pension and savings products for contingent workers
- Government and business should develop and adopt ethical principles and guidelines for the use of AI, data mining and autonomous systems
- Address housing affordability



# **WHAT'S NEXT?**

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**THIS REPORT IS THE FIRST PIECE IN CEDA'S 2018 RESEARCH AGENDA THAT WILL EXAMINE THE BENEFITS AND COST OF ECONOMIC GROWTH.**

## **SUBSEQUENT CEDA WORK IN 2018 WILL EXAMINE:**

- Community attitudes to economic growth and development; and
- A review of the purpose of economic growth and development in Australia.